Goal/Approach
The fund seeks capital appreciation. To pursue this goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in the stocks of growth companies of any size that BNY Mellon Investment Adviser, Inc. believes to be leading producers or beneficiaries of technological innovation. Up to 25% of the fund’s assets may be invested in foreign securities. In choosing stocks, the fund looks for technology companies with the potential for strong earnings or revenue growth rates.

Growth of a $10,000 Investment
A hypothetical $10,000 investment in the fund’s Class A shares on 10/13/97 would have been worth $69,825 on 9/30/19.

Historical Performance (CL.I @ NAV)³

Average Annual Total Returns (9/30/19)¹

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor’s shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year is not annualized. Go to im.bnymellon.com for the fund’s most recent month-end returns. Total Expense Ratios: Class A 1.22%, Class C 1.96%, Class I 0.99%, Class Y 0.85%. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

¹The total return performance figures for Class Y of the fund represent the performance of the fund’s Class I shares for periods prior to 9/30/16, the inception date for Class Y shares, and the performance of the fund’s Class A prior to 4/15/99, the inception date for Class I shares. Performance reflects the applicable class’s distribution/servicing fees since the inception date. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, anticipated holding period and other relevant factors.

²Portfolio composition is as of 9/30/2019 and is subject to change at any time.

³Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. Source: Bloomberg. The NYSE® Technology Index is an equal-dollar weighted index designed to objectively represent the technology sector by holding 35 of the leading U.S. technology-related companies. Source: FactSet. The S&P 500® Index is widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and captures approximately 80% coverage of available market capitalization. Investors cannot invest directly in any index.

BNY Mellon Technology Growth Fund

Class A DTGRX  Class C DTGCX  Class I DGVRX  Class Y DTEYX

Asset Allocation

- Common Stock; Domestic: 86.67%
- Common Stock; Foreign: 13.12%
- Short Term: 0.24%
- Net Cash (Liabilities): -0.03%

Portfolio Management

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYM Adviser). The fund is managed by a team of portfolio managers employed by BNYM Adviser and Mellon Investments Corporation (Mellon), an affiliate of BNYM Adviser. Erik Swords is the team member primarily responsible for managing the fund's portfolio. Mr. Swords is a director and senior research analyst and portfolio manager with Mellon, and has been a primary portfolio manager of the fund since December 2008. Mellon investment professionals manage the fund in their capacity as employees of BNY Mellon Investment Adviser, Inc.

Top Ten Holdings

1 Amazon.com 4.95%
2 Salesforce.com 4.92%
3 QUALCOMM 4.73%
4 Adobe Systems 4.50%
5 Square 4.45%
6 ServiceNow 4.40%
7 Microsoft 4.37%
8 PayPal Holdings 4.35%
9 International Business Machines 4.23%
10 Microchip Technology 4.13%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Top Sectors and Industries

1 Software 31.84%
2 Semiconductors & Semiconductor Equipment 24.78%
3 It Services 18.80%
4 Internet & Direct Marketing Retail 8.98%
5 Interactive Media & Services 8.19%
6 Electronic Equipment Instruments & Components 3.67%
7 Technology Hardware Storage & Peripherals 2.19%
8 Entertainment 0.84%
9 Diversified Telecommunication Services 0.70%

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Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial advisor or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their advisor the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund’s respective share classes.


1 Portfolio composition is as of 9/30/2019 and is subject to change at any time.

Risks: Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, to varying degrees. Investing in foreign denominated and/or domiciled securities involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. Small and midsized company stocks tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories. The technology sector involves special risks, such as the faster rate of change and obsolescence of technological advances, and has been among the most volatile sectors of the stock market.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service. Please consult a legal, tax or investment advisor in order to determine whether an investment product or service is appropriate for a particular situation.