BNY Mellon Emerging Markets Securities Fund

Class A  DRFMX  Class C  DCPEX  Class I  DRPEX  Class Y  DYPEX

Goal/Approach
The fund seeks long-term capital growth.
To pursue this goal, the fund normally invests at least 80% of its net assets in the stocks of companies organized, or with a majority of assets or business, in emerging market countries.

CUSIP
Class A  09661K106
Class C  09661K205
Class I  09661K304
Class Y  09661K502

Assets for the Fund
$98,622,608

Holdings
80

Dividend Frequency
Annually

Morningstar Category
Diversified Emerging Markets

Lipper Category
Emerging Markets Funds

Redemption Fee
2.00%

Investment Professionals
Mellon

Mellon is a global multi-specialist investment manager dedicated to serving our clients with a full spectrum of research-driven solutions.

Investment Adviser
BNY Mellon Investment Adviser, Inc.

Growth of a $10,000 Investment
A hypothetical $10,000 investment in the fund's Class A shares on 6/28/96 would have been worth $43,749 on 9/30/19.

This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

Historical Performance (CL.I @ NAV)

Average Annual Total Returns (9/30/19)

Share Class/Inception Date  3 M  YTD  1 Yr  3 Yr  5 Yr  10 Yr
Class A (NAV) 06/28/96  -3.78%  4.54%  -3.32%  2.71%  -0.06%  0.67%
Class A (5.75% max. load)  -9.28%  -1.43%  -8.85%  0.69%  -1.25%  0.08%
Class C (NAV) 11/15/02  -4.07%  3.74%  -4.07%  1.91%  -0.84%  -0.11%
Class C (1.00% max. CDSC)  -5.02%  2.74%  -5.02%  1.91%  -0.84%  -0.11%
Class I (NAV) 11/15/02  -3.78%  4.63%  -3.17%  2.94%  0.15%  0.90%
Class Y (NAV) 07/01/13  -3.77%  4.75%  -2.97%  3.09%  0.34%  0.99%
MSCI Emerging Markets Index  -4.25%  5.89%  -2.02%  5.97%  2.33%  3.37%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year is not annualized. Go to im.bnymellon.com for the fund's most recent month-end returns. The net expense ratio(s) reflect a contractual expense reduction agreement through 9/30/2020. Total Expense Ratios: Class A 2.05%, Class C 2.82%, Class I 1.76%, Class Y 1.61%. Net Expense Ratios: Class A 2.00%, Class C 2.75%, Class I 1.75%, Class Y 1.61%. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

1The total return performance figures for Class Y shares of the fund represent the performance of the fund's Class A shares for periods prior to 7/1/13, the inception date for Class Y shares, and the performance of Class Y shares from that inception date. Performance reflects the applicable class's distribution/servicing fees since the inception date. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, anticipated holding period and other relevant factors. 2Portfolio composition is as of 9/30/2019 and is subject to change at any time. 3Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. 4Redemption Fee on all shares redeemed within 60 days of purchase. This fee is retained by the fund. (Not charged on shares sold through Auto Withdrawal or Auto-Exchange, or on shares acquired through dividend reinvestment.) Please see the fund's SAI for more details. 5Source: FactSet. The MSCI Emerging Markets Index is a free float-adjusted, market capitalization-weighted index that is designed to measure equity market performance of emerging markets. Reflects reinvestment of net dividends and, where applicable, capital gain distributions. Investors cannot invest directly in any index.

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**Asset Allocation**

- Common Stock; Foreign 97.08%
- Mutual Funds; Domestic 1.18%
- Preferred Stock (Non-Convertible); Foreign 1.13%
- Net Cash (Liabilities) 0.62%

**Top Country Exposures**

- China 31.13%
- India 12.71%
- Taiwan Province Of China 12.55%
- Korea Republic Of 9.74%
- Brazil 7.63%
- Russian Federation 7.02%
- Mexico 3.43%
- South Africa 3.22%
- Thailand 2.44%
- Philippines 1.78%

**Top Ten Holdings**

- Tencent Holdings 6.96%
- Taiwan Semiconductor Manufacturing 6.32%
- Alibaba Group Holding 6.00%
- Ping An Insurance Group Co Of China 3.91%
- Samsung Electronics 3.32%
- China Construction Bank 2.87%
- SK Hynix 2.13%
- LUKOIL 2.12%
- Chailease Holding 1.99%
- Gazprom 1.93%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

**Sector Allocation**

- Communication Services 11.63%
- Consumer Discretionary 12.34%
- Consumer Staples 6.76%
- Energy 6.78%
- Financials 9.88%
- Health Care 2.52%
- Industrials 4.10%
- Information Technology 5.37%
- Materials 6.08%
- Real Estate 6.86%
- Utilities 2.81%

- **BNY Mellon Emerging Markets Securities Fund**
- **MSCI Emerging Markets Index**

- **Portfolio Management**

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. Julianne D. McHugh and Sean P. Fitzgibbon, CFA are the fund's co-primary portfolio managers, a position each has held since March 2019. Ms. McHugh is a director and a senior research analyst on the Active Equity Global Research team at Mellon Investments Corporation (Mellon), an affiliate of BNY Mellon Investment Adviser, Inc. Mr. Fitzgibbon is the lead portfolio manager of the Thematic Active Equity and Emerging Markets Equity strategies at Mellon. Mellon investment professionals manage the fund in their capacity as employees of BNY Mellon Investment Adviser, Inc.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial advisor or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their advisor the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund’s respective share classes.


**Risks:** Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, to varying degrees. Investing in foreign denominated and/or domiciled securities involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service. Please consult a legal, tax or investment advisor in order to determine whether an investment product or service is appropriate for a particular situation.