BNY Mellon Global Emerging Markets Fund

Goal/Approach
The fund seeks long-term capital appreciation. To pursue its goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in common stocks and other equity securities of companies organized or with their principal place of business, or majority of assets or business, in emerging market countries. The fund considers emerging market countries to be all countries represented in the MSCI Emerging Markets Index. Newton Investment Management (North America) Limited ("Newton") employs a fundamental bottom-up investment process that emphasizes quality, return on capital employed and governance. The process of identifying investment ideas begins by identifying a core list of investment themes. These themes are based primarily on observable global economic, industrial, or social trends that Newton believes will positively affect certain sectors or industries and cause stocks within these sectors or industries to outperform others.

CUSIP
Class A 05588L102
Class C 05588L201
Class I 05588L300
Class Y 05588L409

Assets for the Fund
$269,432,317

Holdings
46

Dividend Frequency
Annually

Morningstar Category
Diversified Emerging Markets

Lipper Category
Emerging Markets Funds

Redemption Fee
2.00%

Growth of a $10,000 Investment
A hypothetical $10,000 investment in the fund's Class A shares on 2/3/14 would have been worth $12,765 on 9/30/19.

This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

Historical Performance (CL.I @ NAV)

Average Annual Total Returns (9/30/19)
Share Class/Inception Date 3 M YTD 1 Yr 3 Yr 5 Yr Inception
Class A (NAV) 02/03/14 -3.01% 9.49% -0.02% 2.83% 1.76% 4.42%
Class A (5.75% max. load) -8.57% 3.21% -5.76% 0.81% 0.57% 3.33%
Class C (NAV) 02/03/14 -3.17% 8.87% -0.74% 2.06% 1.00% 3.63%
Class C (1.00% max. CDSC) -4.14% 7.87% -1.73% 2.06% 1.00% 3.63%
Class I (NAV) 02/03/14 -2.94% 9.67% 0.24% 3.10% 1.99% 4.62%
Class Y (NAV) 02/03/14 -2.92% 9.70% 0.25% 3.09% 2.04% 4.72%
MSCI Emerging Markets Index -4.25% 5.89% -2.02% 5.97% 2.33%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year is not annualized. Go to im.bnymellon.com for the fund's most recent month-end returns. The net expense ratio(s) reflect a contractual expense reduction agreement through 3/1/2020. Total Expense Ratios: Class A 1.34%, Class C 2.11%, Class I 1.06%, Class Y 0.94%. Net Expense Ratios: Class A 1.25%, Class C 2.00%, Class I 1.00%, Class Y 0.94%. Not all classes of shares may be available to all investors or through all broker/dealer platforms.

1Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. 2Portfolio composition is as of 9/30/2019 and is subject to change at any time. 3Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower.

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Class A DGEAX  Class C DGECX  Class I DGIEX  Class Y DGEYX

Asset Allocation
- Common Stock; Foreign: 92.46%
- Common Stock; Domestic: 6.11%
- Short Term: 1.36%
- Net Cash (Liabilities): 0.07%

Top Country Exposures
- India: 25.26%
- China: 24.57%
- Korea: 11.87%
- South Africa: 9.17%
- Taiwan: 5.80%
- United States: 4.53%
- Hong Kong: 4.38%
- Brazil: 3.30%
- Netherlands: 3.16%
- Argentina: 2.38%

Top Ten Holdings
- Taiwan Semiconductor Manufacturing: 5.80%
- New Oriental Education & Technology: 5.60%
- Alibaba Group Holding, ADR: 5.39%
- Samsung SDI: 5.36%
- AIA Group: 4.38%
- Maruti Suzuki India: 3.94%
- Housing Development Finance: 3.87%
- Tencent Holdings: 3.74%
- Autohome: 3.64%
- Naspers, Cl. N: 3.61%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Sector Allocation
- Communication Services: 7.49%
- Consumer Discretionary: 11.57%
- Consumer Staples: 39.40%
- Energy: 6.95%
- Financials: 7.67%
- Health Care: 11.72%
- Industrials: 1.45%
- Information Technology: 19.27%
- Materials: 3.16%
- Real Estate: 7.34%
- Utilities: 0.00%

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service. Please consult a legal, tax or investment advisor in order to determine whether an investment product or service is appropriate for a particular situation.


Portfolio Management

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. BNY Mellon Investment Adviser, Inc. has engaged its affiliate, Newton Investment Management (North America) Limited ("Newton"), to serve as the fund's sub-adviser. Robert Marshall-Lee, Naomi Waistell and Sophia Whitbread, CFA are the fund's primary portfolio managers, positions Mr. Marshall-Lee and Ms. Whitbread have held since the fund's inception in February 2014 and Ms. Waistell has held since November 2015. Mr. Marshall-Lee, the lead portfolio manager, is the investment leader of the Emerging and Asian equity team at Newton. Ms. Waistell is an investment manager on the Emerging and Asian equity team at Newton. Ms. Whitbread is an investment manager on the Emerging and Asian equity team at Newton.