BNY Mellon Strategic Beta Emerging Markets Equity Fund

Class A DOFAX  Class C DOFCX  Class I DOFIX  Class Y DOFYX

Morningstar Rating™ based on risk-adjusted returns as of 9/30/2019 for the fund's Class I shares; other classes may have different performance characteristics. Overall rating for the Diversified Emerging Markets category. Fund ratings are out of 5 stars: Overall 4 stars Class I (701 funds rated); 3 Yrs. 3 stars Class I (701 funds rated); 5 Yrs. 4 stars Class I (569 funds rated). Past performance is no guarantee of future results.*

CUSIP
Class A 05587A883
Class C 05587A800
Class I 05587A701
Class Y 05587A602

Assets for the Fund
$27,933,838

Holdings2
670

Dividend Frequency
Annually

Morningstar Category
Diversified Emerging Markets

Lipper Category
Emerging Markets Funds

Redemption Fee4
2.00%

Growth of a $10,000 Investment1
A hypothetical $10,000 investment in the fund's Class A shares on 9/15/14 would have been worth $10,685 on 9/30/19.

This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

Historical Performance (CL.I @ NAV)7

<table>
<thead>
<tr>
<th>Year</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>3 M</td>
<td>-4.62</td>
<td>3.51</td>
<td>-4.69</td>
<td>5.45</td>
</tr>
<tr>
<td>1 Yr</td>
<td>-10.09</td>
<td>-2.44</td>
<td>-10.16</td>
<td>3.37</td>
</tr>
<tr>
<td>3 Yr</td>
<td>-4.79</td>
<td>3.92</td>
<td>-5.38</td>
<td>4.56</td>
</tr>
<tr>
<td>5 Yr</td>
<td>-5.74</td>
<td>1.92</td>
<td>-6.31</td>
<td>4.56</td>
</tr>
<tr>
<td>Inception</td>
<td>-4.59</td>
<td>3.74</td>
<td>-4.38</td>
<td>5.72</td>
</tr>
</tbody>
</table>

MSCI Emerging Markets Index5
-4.25% 5.89% -2.02% 5.97% 2.33%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year is not annualized.

Average Annual Total Returns (9/30/19)1

<table>
<thead>
<tr>
<th>Share Class/Inception Date</th>
<th>3 M</th>
<th>YTD</th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A (NAV) 09/15/14</td>
<td>-4.62</td>
<td>3.51</td>
<td>-4.69</td>
<td>5.45</td>
<td>2.46</td>
</tr>
<tr>
<td>Class A (5.75% max. load)</td>
<td>-10.09</td>
<td>-2.44</td>
<td>-10.16</td>
<td>3.37</td>
<td>1.25</td>
</tr>
<tr>
<td>Class C (NAV) 09/15/14</td>
<td>-4.79</td>
<td>3.92</td>
<td>-5.38</td>
<td>4.56</td>
<td>1.64</td>
</tr>
<tr>
<td>Class C (1.00% max. CDSC)</td>
<td>-5.74</td>
<td>1.92</td>
<td>-6.31</td>
<td>4.56</td>
<td>1.64</td>
</tr>
<tr>
<td>Class I (NAV) 09/15/14</td>
<td>-4.59</td>
<td>3.74</td>
<td>-4.38</td>
<td>5.72</td>
<td>2.70</td>
</tr>
<tr>
<td>Class Y (NAV) 09/15/14</td>
<td>-4.61</td>
<td>3.67</td>
<td>-4.47</td>
<td>5.61</td>
<td>2.63</td>
</tr>
</tbody>
</table>

BNY Mellon Strategic Beta Emerging Markets Equity Fund

Asset Allocation

- Common Stock: Foreign 87.27%, Mutual Funds: Domestic 8.81%, Preferred Stock (Non-Convertible): Foreign 2.66%, Short Term 0.49%, Net Cash (Liabilities) 0.42%, Common Stock: Domestic 0.34%

Top Country Exposures

- China 21.97%
- Korea Republic Of 17.27%
- Taiwan Province Of China 11.93%
- United States 9.69%
- Russian Federation 9.36%
- Brazil 7.09%
- South Africa 4.68%
- Mexico 4.35%
- Thailand 3.46%
- Indonesia 1.74%

Top Sectors and Industries

- Finance 21.12%
- Energy 12.80%
- Technology 12.18%
- Telecommunication Services 8.90%
- Materials 8.62%
- Exchange-Traded Funds 6.54%
- Industrial 5.70%
- Food, Beverage & Tobacco 3.73%
- Utilities 3.17%
- Automobiles & Components 3.12%

Top Ten Holdings

1. iShares MSCI India ETF 5.07%
2. Samsung Electronics 4.51%
3. Hon Hai Precision 2.39%
4. Gazprom 2.25%
5. Lukoil 2.24%
6. KraneShares Bosera MSCI China A 1.62%
7. China Construction Bank, Cl. H 1.49%
8. iShares MSCI Emerging Markets ETF 1.47%
9. Taiwan Semiconductor Manufacturing 1.32%
10. Nornickel 1.28%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Goal/Approach

The fund seeks long-term capital appreciation. To pursue its goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in common stocks and other equity securities of companies organized or with their principal place of business, or majority of assets or business, in emerging market countries. The fund considers emerging market countries to be all countries represented in the Morgan Stanley Capital International Emerging Markets Index.

Portfolio Management

The fund's investment adviser is BNY Mellon Investment Adviser, Inc., and the fund's subadviser is Mellon Investments Corporation (Mellon), an affiliate of BNY Mellon Investment Adviser, Inc. The fund is managed by a team of portfolio managers employed by Mellon. The team members who are jointly and primarily responsible for managing the fund's portfolio are William S. Cazalet, CAIA, C. Wesley Boggs, Peter D. Goslin, CFA and Syed A. Zamil, CFA. Messrs. Boggs and Goslin have each served as a primary portfolio manager of the fund since its inception in September 2014. Mr. Cazalet has served as a primary portfolio manager of the fund since December 2014 and Mr. Zamil has served as a primary portfolio manager of the fund since March 2017. Mr. Cazalet is a managing director and the head of Multi-Factor Equity Strategies at Mellon. Mr. Boggs is a director and senior portfolio manager, and a strategy leader for the Multi-Factor Equity team at Mellon. Mr. Goslin is a director and senior portfolio manager, and leads the International Multi-Factor Equity team at Mellon. Mr. Zamil is a managing director and global investment strategist on the Multi-Factor Equity team at Mellon.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial advisor or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their advisor the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.


*Source: Morningstar. The Morningstar Rating™ for funds, or "star rating," is calculated for managed products with at least a 3-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance (not including the effects of sales charges, loads and redemption fees if applicable), placing more emphasis on downward variations and rewarding consistent performance. Managed products, including open-end mutual funds, closed-end funds and exchange-traded funds, are considered a single population for comparative purposes. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. ©2019 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. The fund represents a single portfolio with multiple share classes that have different expense structures. Other share classes may have achieved different results. Ratings do not reduce investment risk and are subject to change.

1. Portfolio composition is as of 9/30/2019 and is subject to change at any time. Diversification cannot assure a profit or protect against loss.

2. Risks: Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, to varying degrees. Investing in foreign denominated and/or domiciled securities involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service. Please consult a legal, tax or investment advisor in order to determine whether an investment product or service is appropriate for a particular situation.