BNY Mellon International Equity Fund

Goal/Approach
The fund seeks long-term growth of capital. To pursue its goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in common stocks or securities convertible into common stocks (such as convertible preferred stocks, warrants and convertible bonds) of foreign companies and depositary receipts evidencing ownership in such securities. At least 75% of the fund’s net assets will be invested in countries represented in the MSCI EAFE Index.

CUSIP
Class A 05588D845
Class C 05588D852
Class I 05588D837
Class Y 05588D753

Assets for the Fund $1,070,868,877
Holdings 62
Dividend Frequency Annually
Morningstar Category Foreign Large Blend
Lipper Category International Multi-Cap Growth

Growth of a $10,000 Investment
A hypothetical $10,000 investment in the fund’s Class A shares on 12/21/05 would have been worth $14,332 on 9/30/19.

This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund’s other share classes would vary.

Historical Performance (CL.I @ NAV)

Average Annual Total Returns (9/30/19)

Share Class/Inception Date 3 M YTD 1 Yr 3 Yr 5 Yr 10 Yr
Class A (NAV) 03/31/08 -1.79% 10.28% -5.89% 3.63% 1.65% 4.09%
Class A (5.75% max. load) -7.44% 3.95% -11.30% 1.60% 0.45% 3.47%
Class C (NAV) 03/31/08 -1.98% 9.71% -6.55% 2.85% 0.86% 3.28%
Class C (1.00% max. CDSC) -2.96% 8.71% -7.48% 2.85% 0.86% 3.28%
Class I (NAV) 12/21/05 -1.71% 10.55% -5.62% 3.90% 1.93% 4.38%
Class Y (NAV) 07/01/13 -1.72% 10.60% -5.63% 3.93% 1.96% 4.42%
MSCI-EAFE® Index 1 -1.07% 12.80% -1.34% 6.48% 3.27% 4.90%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor’s shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year is not annualized. Go to im.bnymellon.com for the fund’s most recent month-end returns. Total Expense Ratio: Class A 1.14%, Class C 1.90%, Class I 0.87%, Class Y 0.80%. Not all classes of shares may be available to all investors or through all broker/dealer platforms.

1The total return performance figures for Class A and Class Y shares of the fund represent the performance of the fund’s Class I shares for periods prior to 3/31/08 and 7/1/13, the inception dates for Class A and Class Y shares, respectively, and the performance of Class A and Class Y, respectively, from those inception dates. Performance reflects the applicable class’s sales load and distribution/servicing fees since the inception date. Had these fees and expenses been reflected for periods prior, performance would have been lower. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. A portfolio composition is as of 9/30/2019 and is subject to change at any time. Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. Source: FactSet. The MSCI EAFE Index is a free float-adjusted, market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the U.S. and Canada. Reflects reinvestment of net dividends and, where applicable, capital gain distributions. Investors cannot invest directly in any index.

2Newton” and/or the “Newton Investment Management” brand refers to the following group of affiliated companies: Newton Investment Management Limited, Newton Investment Management (North America) Limited (NIMNA Ltd) and Newton Investment Management (North America) LLC (NIMNA LLC). NIMNA LLC personnel are supervised persons of NIMNA Ltd and NIMNA LLC does not provide investment advice, all of which is conducted by NIMNA Ltd. NIMNA LLC and NIMNA Ltd are the only Newton companies to offer services in the U.S. Newton is a wholly owned subsidiary of The Bank of New York Mellon Corporation.
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Class A NIEAX  Class C NIECX  Class I SNIEX  Class Y NIEYX

Asset Allocation

- Common Stock: Foreign 95.47%
- Net Cash (Liabilities) 1.59%
- Common Stock: Domestic 1.48%
- Short Term 1.46%

Top Country Exposures

- Japan 24.80%
- United Kingdom 19.96%
- Switzerland 12.37%
- Germany 10.81%
- France 10.50%
- Netherlands 8.34%
- Hong Kong 2.96%
- Norway 2.16%
- Taiwan 1.74%
- China 1.70%

Top Ten Holdings

1. GlaxoSmithKline 4.10%
2. Roche Holding 3.87%
3. Royal Dutch Shell 3.53%
4. SAP 3.32%
5. TechnoPro Holdings 2.89%
6. AIA Group 2.86%
7. Unilever 2.77%
8. Zurich Insurance Group 2.75%
9. RELX 2.68%
10. Wolters Kluwer NV 2.61%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Portfolio Management

The fund’s investment adviser is BNY Mellon Investment Adviser, Inc. BNY Mellon Investment Adviser, Inc. has engaged is affiliate, Newton Investment Management (North America) Limited (Newton), to serve as the fund’s subadviser, Paul Markham and Jeff Munroe are the fund’s primary portfolio managers, positions they have held since the fund’s inception and October 2012, respectively. Mr. Markham, the fund’s lead portfolio manager, is an investment manager for global equities and a member of the global equity ex-U.S. model team at Newton, and also leads one of the four Newton thematic focus groups. Mr. Munroe is the investment leader of the global equities team and is responsible for the global equity and the global equity ex-U.S. model teams at Newton.

Sector Allocation

- BNY Mellon International Equity Fund 11.49%
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  - MSCI-EAFE® Index 5.36%
  - Communication Services 14.57%
  - Consumer Discretionary 12.00%
  - Consumer Staples 11.49%
  - Energy 11.95%
  - Financials 10.90%
  - Health Care 11.59%
  - Industrials 10.56%
  - Information Technology 14.56%
  - Materials 9.38%
  - Real Estate 7.00%
  - Utilities 3.60%
  - Utilities 3.79%

Diversification cannot assure a profit or protect against loss.

Risks: Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, to varying degrees. Currencies are subject to the risk that those currencies will decline in value relative to a local currency, or, in the case of hedged positions, that the local currency will decline relative to the currency being hedged. Each of these risks could increase the fund’s volatility. Investing in foreign denominated and/or domiciled securities involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service. Please consult a legal, tax or investment advisor in order to determine whether an investment product or service is appropriate for a particular situation.

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