Credit Rating Agency Fund Ratings and Other Designations

- S&P: Aaam
- Moody’s: Aaa-mf
- NAIC: DOFFC Approved

Investment Manager
BNY Mellon Investment Adviser, Inc.

Fund Facts

- NASDAQ Symbol (Class): DIRXX
- CUSIP Number (Class): 261941108
- Inception Date (Class): 12/27/88
- Total Net Assets (Fund): $40,523,116,542
- Number of Holdings: 66
- Dividend Policy: Declare Daily Pay Monthly
- Trading Deadline: 3:00 p.m. ET
- Minimum Initial Investment: $10,000,000
- Weighted Average Maturity (WAM): 58 Days
- Weighted Average Life to Maturity (WAL): 106 Days
- Total Expenses (as listed in Prospectus Fee Table): 0.21%

Asset Allocation

| U.S. Treasury 100.00% |

Average Annual Total Returns as of 3/31/20

<table>
<thead>
<tr>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.78%</td>
<td>1.55%</td>
<td>0.98%</td>
<td>0.49%</td>
</tr>
</tbody>
</table>

Cumulative Total Returns as of 3/31/20

<table>
<thead>
<tr>
<th>1 M</th>
<th>YTD</th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.08%</td>
<td>0.31%</td>
<td>1.78%</td>
<td>4.72%</td>
<td>5.00%</td>
<td>5.00%</td>
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</tbody>
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Current Yields as of 3/31/20

- SEC 30-day yield: 0.90%
- 7-day yield¹: 0.51%
- 7-day yield restated²: 0.50%

Historical Total Return Performance

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</thead>
<tbody>
<tr>
<td>2.03%</td>
<td>1.69%</td>
<td>0.72%</td>
<td>0.17%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
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Monthly Yield History³

<table>
<thead>
<tr>
<th>03/20</th>
<th>02/20</th>
<th>01/20</th>
<th>12/19</th>
<th>11/19</th>
<th>10/19</th>
<th>09/19</th>
<th>08/19</th>
<th>07/19</th>
<th>06/19</th>
<th>05/19</th>
<th>04/19</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.91%</td>
<td>1.42%</td>
<td>1.43%</td>
<td>1.46%</td>
<td>1.56%</td>
<td>1.70%</td>
<td>1.87%</td>
<td>1.97%</td>
<td>2.07%</td>
<td>2.18%</td>
<td>2.26%</td>
<td>2.27%</td>
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Final Maturity⁴ ⁶

<table>
<thead>
<tr>
<th>% of Portfolio</th>
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<tr>
<td>1 Day</td>
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<tr>
<td>14.68%</td>
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</table>

¹ As a measure of current income, 7-day yield more closely reflects the fund's current income-generating ability than the total return.
² The yields quoted reflect the current absorption of certain fund expenses by BNY Mellon Investment Adviser, Inc., without which yields would be “restated” as shown above.
³ Portfolio composition is subject to change at any time.
⁴ Please see the prospectus for expenses as of the fund’s most recent fiscal year-end. Operating expenses may vary from month to month.
⁵ Any order in proper form placed with BNY Mellon Investment Adviser, Inc. by the fund’s trading deadline and for which federal funds are received by 6:00 PM ET will be effective on that date. Investors will earn the dividend declared on that day.
⁶ Data reflects days until final maturity for individual portfolio securities.
⁷ WAM is a measure of the average maturity of all of the underlying money market instruments in the fund, weighted to reflect the relative percentage ownership of each instrument, and taking into account applicable “maturity shortening” provisions provided by Rule 2a-7. Generally, for money market funds, WAM can be used primarily as a measure of relative sensitivity to interest rate changes.
⁸ WAL is the WAM of the money market fund calculated without reference to the “maturity shortening” provisions of Rule 2a-7 permitted for purposes of calculating WAM. Because WAL does not reflect the rule’s “maturity shortening” provisions, WAL will generally be higher than WAM.
⁹ Monthly yield history is the annualized distribution rate that is based upon dividends per share from net investment income paid during the period, divided by the period ended maximum offering price per share, adjusted for capital gains (IF ANY) distributed during the period, and annualized based upon the number of days in the distribution period.
Dreyfus Treasury Securities Cash Management – Institutional Shares

Fund Goal
The fund seeks as high a level of current income as is consistent with the preservation of capital and the maintenance of liquidity.

Investment Approach
The fund is a "government money market fund," as that term is defined in Rule 2a-7, and as such is required to invest at least 99.5% of its total assets in securities issued or guaranteed as to principal and interest by the U.S. government or its agencies or instrumentalities, repurchase agreements collateralized solely by cash and/or government securities, and cash. The fund normally invests at least 80% of its net assets in U.S. Treasury securities (i.e., under normal circumstances, the fund will not invest more than 20% of its net assets in cash), and typically invests exclusively in U.S. Treasury securities.

Investors should consider the investment objectives, risks, charges, and expenses of a mutual fund carefully before investing. To obtain a prospectus, or summary prospectus, if available, that contains this and other information about the fund, contact your financial advisor or visit dreyfus.com. Read the prospectus carefully before investing.

You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund’s sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

Although, the fund's board has no current intention to impose a fee upon the sale of shares or temporarily suspend redemptions if the fund's liquidity falls below certain levels, the board reserves the ability to do so after providing at least 60 days' prior written notice to shareholders.

Dividends, if any, are payable pursuant to the fund's stated policy.

*Dreyfus Cash Investment Strategies (Dreyfus CIS) is a division of BNY Mellon Investment Adviser, Inc., Dreyfus Cash Solutions is a division of BNY Mellon Securities Corporation, a registered broker dealer and the Funds' distributor. BNY Mellon Investment Adviser, Inc. and BNY Mellon Securities Corporation are affiliated with The Bank of New York Mellon Corporation.*