

BNY Mellon Global Emerging Markets Fund

ANNUAL REPORT

October 31, 2023



BNY MELLON
INVESTMENT MANAGEMENT

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DISCUSSION OF FUND PERFORMANCE (Unaudited)

For the period from November 1, 2022, through October 31, 2023, as provided by Portfolio Managers, Alex Khosla and Lihana Castillo Dearth of Newton Investment Management Limited, sub-adviser.

Market and Fund Performance Overview

For the 12-month period ended October 31, 2023, the BNY Mellon Global Emerging Markets Fund (the “fund”) produced a total return of 5.95% for Class A shares, 5.13% for Class C shares, 6.22% for Class I and 6.31% for Class Y shares.¹ In comparison, the fund’s benchmark, the MSCI Emerging Markets Index (the “Index”), produced a total return of 10.80% for the same period.²

Emerging-markets equities gained ground during the reporting period as global economic growth continued in the face of high inflation and rising interest rates; the Chinese economy reopened after the government rescinded its “zero-COVID-19” policy; and the U.S. dollar weakened relative to most international currencies. The fund underperformed the Index largely due to disappointing individual stock selections.

The Fund’s Investment Approach

The fund seeks long-term capital appreciation. To pursue its goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in common stocks and other equity securities (or derivative or other strategic instruments with similar economic characteristics) of companies organized or with their principal place of business, or majority of assets or business, in emerging-markets countries. The sub-adviser employs a fundamental, bottom-up investment process that emphasizes quality, return on capital employed and governance. The process of identifying investment ideas begins by identifying a core list of investment themes. These themes are based primarily on observable, global economic, industrial or social trends that the sub-adviser believes will positively affect certain sectors or industries and cause stocks within these sectors or industries to outperform others. The sub-adviser then identifies specific companies, using investment themes to help focus on areas where thematic and strategic research indicate positive returns are likely to be achieved.

Emerging-Markets Equities Gain on Positive Macroeconomic Trends

In the wake of sharp declines during the prior year related to the pandemic, the war in Ukraine and rising inflation, emerging-markets equities rebounded during the reporting period. The period started on a positive note, as inflation eased, the U.S. dollar weakened, and the U.S. Federal Reserve (the “Fed”) signaled slower interest-rate increases to come. Stocks maintained their upward trajectory at year-end, as China eased its draconian COVID-19 policies, clearing the way for a widely anticipated economic reopening. The Chinese government also loosened its regulatory crackdown on wide swaths of its domestic technology, real estate and education industries, offering hopes for an even wider economic reawakening. Positive trends continued in early 2023, with risk-on sentiment predominating in January and February. However, in early March, signs of stress emerged in the U.S. banking sector. As the period continued, uncertainties mounted over the slow pace of China’s recovery, turmoil within the country’s property sector and a worsening in U.S.-China relations, with the threat of U.S. restrictions on investments in China, including artificial

intelligence (“AI”), quantum computing and semiconductor companies. Rising U.S. government bond yields added further pressure.

Emerging markets lost ground during the final three months of the period in the face of the developments mentioned above, as well as renewed oil price increases and technical dynamics, such as substantial government bond issuance meeting reduced interest from several major international buyers. Arguably more significant was the growing realization that U.S. interest rates would stay “higher for longer,” as the Fed had been suggesting for some time, given the continuing resilience of the U.S. economy. The outbreak of armed conflict in the Middle East in October 2023 also undermined sentiment. Chinese economic data continued to be mixed, with the weakness of the housing market of particular concern. However, some relief came from the release of more positive data relating to manufacturing activity, industrial production and retail sales later in the period. Investors were also encouraged by policy support, as Chinese authorities signaled the beginning of a normalized regulatory environment for large financial technology platforms. The Chinese politburo meeting in July 2023 was more dovish than expected, pledging to boost consumption and addressing market concerns about local government debt. In addition, the Chinese authorities lowered down-payment ratios and reduced home mortgage rates to give relief to first-time home buyers.

Stock Selections Detract from Relative Performance

Several individual stock selections detracted from the fund’s performance relative to the Index. Battery-makers Samsung SDI Co. Ltd. and *Wuxi Lead Intelligent Equipment Co. Ltd.*, based in South Korea and China, respectively, underperformed as investors questioned the resilience of orders in a recessionary environment and demand challenges for electric vehicles (“EVs”). U.S.-based lithium miner Livent Corp. also detracted, as some investors pointed to potential overcapacity and short-term headwinds for EV sales as factors that could weigh on the lithium market. Shares in China-based Meituan, a food delivery and online services provider, fell on concerns regarding rising competition as a Chinese social media company expanded its food-delivery business. Meituan shares came under additional pressure as holding company Tencent Holdings Ltd. distributed the majority of its shares in Meituan through a dividend. Shares in China-based packaged foods company Foshan Haitian Flavouring & Food Co. Ltd. trended downward after the company posted weaker-than-expected net profits and sales due to increased competition. Shares in China-based solar power equipment manufacturer *LONGi Green Energy Technology Co. Ltd.* declined due to concerns regarding intensifying competition as solar photovoltaic wafer industry capacity continued to build out, and because of a mismatch between supply and demand for wafers and modules in the solar supply chain. Shares of Sungrow Power Supply Co. Ltd., China’s market-leading producer of inverters and energy-storage systems, lost ground as the market became concerned with inventory digestion and shorter-term demand trends. The fund’s position in Shenzhen Inovance Technology Co. Ltd. also detracted from relative returns, as the China-based industrial equipment maker’s increase in first-quarter 2023 profits failed to meet market expectations.

DISCUSSION OF FUND PERFORMANCE (Unaudited) *(continued)*

On the positive side, the top contributions to relative performance came from the financials sector, led by Brazil-based investment platform XP, Inc., which released expectations-beating revenue figures aided by a growth in client assets and active customers. The stock further benefited from the early drop in Brazilian interest rates. Indian online insurance marketplace PB Fintech Ltd. issued good results, with the path to profitability becoming much clearer. Chinese insurer Ping An Insurance Group Company of China Ltd. also performed relatively well on optimism that the economic reopening in China would boost economic growth. The fund's zero weighting in Middle Eastern banks further bolstered relative returns. In the technology sector, ASML Holding NV was a notable contributor, as the Netherlands-based semiconductor manufacturer reported a record order backlog and earnings that exceeded market estimates, forecasting strong sales despite increasingly tough U.S.-led restrictions on exports to China. The stock, along with the fund's other semiconductor-related holdings, such as Japan-based Advantest Corp., received a further boost as some investors predicted a bottom in the semiconductor cycle. Advantest Corp. also rode a wave of positive sentiment after U.S. chipmaker NVIDIA released guidance that vastly exceeded market expectations, driven by significant demand for chips used in generative AI systems. Among consumer cyclicals, shares in fast-food restaurant company Yum China Holdings, Inc. rose following the company's positive investor day, at which management lifted its guidance for new store openings and expressed confidence in hitting its 2026 targets for growth in sales and operating profits, despite the challenging Chinese economic environment.

Remaining Focused on Long-Term Opportunities

Over the short term, we believe asset prices are likely to continue to be influenced by the inflationary forces we see in the United States, along with the Fed's response. Other variables that will probably influence the trajectory of emerging-markets equities in the coming months include the conflict in Ukraine, commodity prices, the strength of the U.S. dollar, the evolution of the Chinese recovery and global macro-financial conditions. Emerging-markets equities currently trade at an unusually high discount to developed markets, providing a conducive backdrop if these shorter-term variables prove favorable for emerging markets.

That said, we are more comfortable highlighting the longer-term opportunities in emerging markets. These are based on relatively high levels of income growth, rapid increases in product penetration and scope for industry consolidation. We believe there are significant opportunities for emerging-markets companies that are well-exposed to reliable secular growth trends and that can exploit these opportunity more effectively than their peers through differentiated customer offering and execution. Accordingly, we believe that emerging-markets investors who can identify the right growth themes and companies should be rewarded over the long term.

As of October 31, 2023, on a country basis, the fund holds its largest overweight position relative to the Index in India, which we believe offers many of the best bottom-up investment opportunities in emerging markets for the next five years and beyond, viewed

against a favorable macroeconomic backdrop. The fund holds an underweight position in China/Hong Kong but has significant exposure to businesses poised to benefit, as China upgrades its economy to become self-sufficient or even assume leadership in certain strategic and value-add industries. On a sector basis, the fund holds its most overweight positions in the consumer staples and industrial sectors. We find several businesses with attractive attributes in these sectors, such as strong long-term growth opportunities and high returns on capital.

November 15, 2023

¹ *Total return includes reinvestment of dividends and any capital gains paid and does not take into consideration the maximum initial sales charge in the case of Class A shares, or the applicable contingent deferred sales charges imposed on redemptions in the case of Class C shares. Had these charges been reflected, returns would have been lower. Past performance is no guarantee of future results. Share price, yield and investment return fluctuate such that upon redemption, fund shares may be worth more or less than their original cost. The fund's return reflects the absorption of certain fund expenses by BNY Mellon Investment Adviser, Inc. pursuant to an agreement in effect through March 1, 2024, at which time it may be extended, modified or terminated. Had these expenses not been absorbed, returns would have been lower.*

² *Source: Lipper Inc. — Reflects reinvestment of net dividends and, where applicable, capital gain distributions. The MSCI Emerging Markets Index is a free, float-adjusted, market capitalization-weighted index that is designed to measure equity market performance of emerging markets. Investors cannot invest directly in any index.*

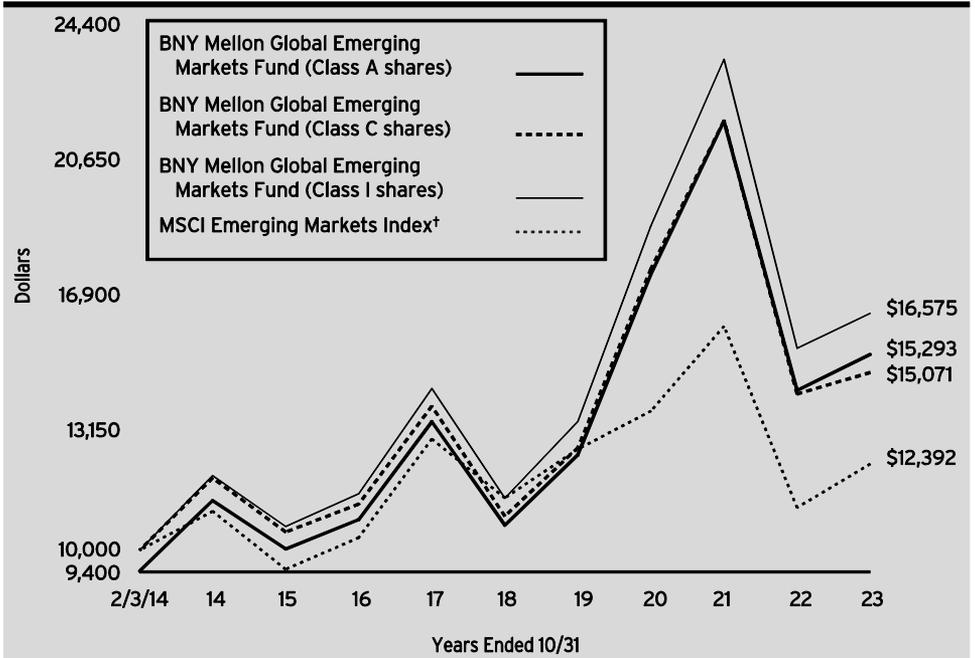
Please note: the position in any security highlighted with italicized typeface was sold during the reporting period.

Equities are subject generally to market, market sector, market liquidity, issuer and investment style risks, among other factors, to varying degrees, all of which are more fully described in the fund's prospectus.

Emerging markets tend to be more volatile than the markets of more mature economies and generally have less diverse and less mature economic structures and less stable political systems than those of developed countries. The securities of companies located in emerging markets are often subject to rapid and large changes in price. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the greater risks associated with investing in emerging-markets countries. Investing internationally involves special risks, including changes in currency exchange rates, political, economic and social instability, a lack of comprehensive company information, differing auditing and legal standards and less market liquidity. These risks generally are greater with emerging-markets countries than with more economically and politically established foreign countries.

The fund may, but is not required to, use derivative instruments. A small investment in derivatives could have a potentially large impact on the fund's performance. The use of derivatives involves risks different from, or possibly greater than, the risks associated with investing directly in the underlying assets.

FUND PERFORMANCE (Unaudited)



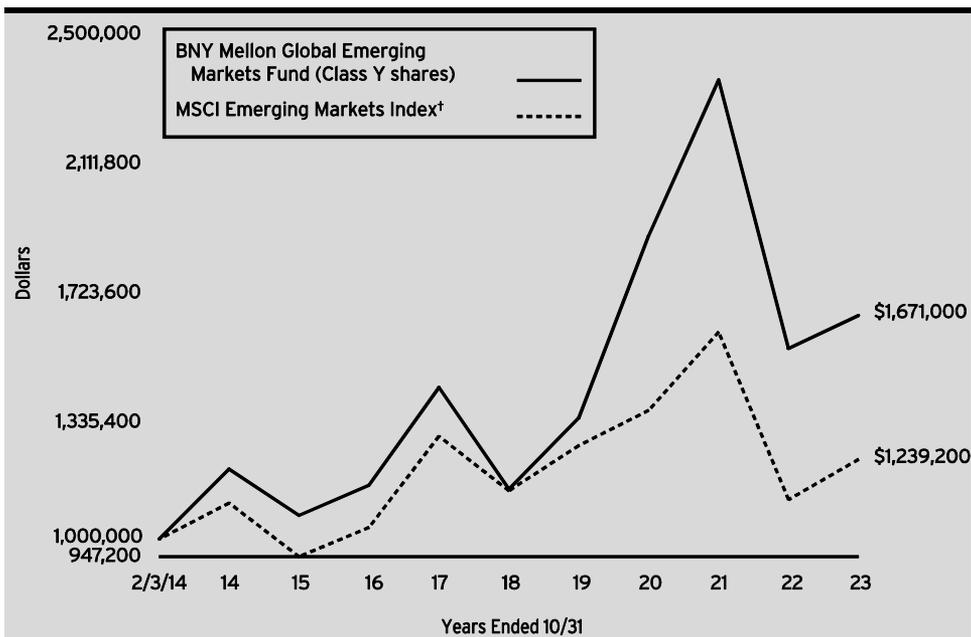
Comparison of change in value of a \$10,000 investment in Class A shares, Class C shares, and Class I shares of BNY Mellon Global Emerging Markets Fund with a hypothetical investment of \$10,000 in the MSCI Emerging Markets Index (the “Index”).

† Source: Lipper Inc.

Past performance is not predictive of future performance.

The above graph compares a hypothetical \$10,000 investment made in each of the Class A shares, Class C shares, and Class I shares of BNY Mellon Global Emerging Markets Fund on 2/3/14 (inception date) to a hypothetical investment of \$10,000 made in the Index on that date. All dividends and capital gain distributions are reinvested.

The fund’s performance shown in the line graph above takes into account the maximum initial sales charge on Class A shares and all other applicable fees and expenses on all classes. The Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. Unlike a mutual fund, the Index is not subject to charges, fees and other expenses. Investors cannot invest directly in any index. Further information relating to fund performance, including expense reimbursements, if applicable, is contained in the Financial Highlights section of the prospectus and elsewhere in this report.



Comparison of change in value of a \$1,000,000 investment in Class Y shares of BNY Mellon Global Emerging Markets Fund with a hypothetical investment of \$1,000,000 in the MSCI Emerging Markets Index (the “Index”).

† Source: Lipper Inc.

Past performance is not predictive of future performance.

The above graph compares a hypothetical \$1,000,000 investment made in Class Y shares of BNY Mellon Global Emerging Markets Fund on 2/3/14 (inception date) to a hypothetical investment of \$1,000,000 made in the Index on that date. All dividends and capital gain distributions are reinvested.

The fund’s performance shown in the line graph above takes into account all applicable fees and expenses of the fund’s Class Y shares.

The Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. Unlike a mutual fund, the Index is not subject to charges, fees and other expenses. Investors cannot invest directly in any index. Further information relating to fund performance, including expense reimbursements, if applicable, is contained in the Financial Highlights section of the prospectus and elsewhere in this report.

FUND PERFORMANCE (Unaudited) (continued)

Average Annual Total Returns as of 10/31/203

	Inception Date	1 Year	5 Year	From Inception
Class A shares				
<i>with maximum sales charge (5.75%)</i>	2/3/14	-1.17%	6.15%	4.46%
<i>without sales charge</i>	2/3/14	5.95%	7.42%	5.09%
Class C shares				
<i>with applicable redemption charge †</i>	2/3/14	4.13%	6.60%	4.30%
<i>without redemption</i>	2/3/14	5.13%	6.60%	4.30%
Class I shares	2/3/14	6.22%	7.69%	5.33%
Class Y shares	2/3/14	6.31%	7.76%	5.41%
MSCI Emerging Markets Index	1/31/14	10.80%	1.59%	2.22% ^{††}

[†] The maximum contingent deferred sales charge for Class C shares is 1% for shares redeemed within one year of the date of purchase.

^{††} For comparative purposes, the value of the Index as of 1/31/14 is used as the beginning value on 2/3/14.

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Go to www.im.bnymellon.com for the fund's most recent month-end returns.

The fund's performance shown in the graphs and table does not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. In addition to the performance of Class A shares shown with and without a maximum sales charge, the fund's performance shown in the table takes into account all other applicable fees and expenses on all classes.

UNDERSTANDING YOUR FUND'S EXPENSES (Unaudited)

As a mutual fund investor, you pay ongoing expenses, such as management fees and other expenses. Using the information below, you can estimate how these expenses affect your investment and compare them with the expenses of other funds. You also may pay one-time transaction expenses, including sales charges (loads) and redemption fees, which are not shown in this section and would have resulted in higher total expenses. For more information, see your fund's prospectus or talk to your financial adviser.

Review your fund's expenses

The table below shows the expenses you would have paid on a \$1,000 investment in BNY Mellon Global Emerging Markets Fund from May 1, 2023 to October 31, 2023. It also shows how much a \$1,000 investment would be worth at the close of the period, assuming actual returns and expenses.

Expenses and Value of a \$1,000 Investment

Assume actual returns for the six months ended October 31, 2023

	Class A	Class C	Class I	Class Y
Expenses paid per \$1,000 [†]	\$6.10	\$9.74	\$4.88	\$4.40
Ending value (after expenses)	\$935.50	\$932.00	\$936.60	\$937.40

COMPARING YOUR FUND'S EXPENSES WITH THOSE OF OTHER FUNDS (Unaudited)

Using the SEC's method to compare expenses

The Securities and Exchange Commission ("SEC") has established guidelines to help investors assess fund expenses. Per these guidelines, the table below shows your fund's expenses based on a \$1,000 investment, assuming a hypothetical 5% annualized return. You can use this information to compare the ongoing expenses (but not transaction expenses or total cost) of investing in the fund with those of other funds. All mutual fund shareholder reports will provide this information to help you make this comparison. Please note that you cannot use this information to estimate your actual ending account balance and expenses paid during the period.

Expenses and Value of a \$1,000 Investment

Assuming a hypothetical 5% annualized return for the six months ended October 31, 2023

	Class A	Class C	Class I	Class Y
Expenses paid per \$1,000 [†]	\$6.36	\$10.16	\$5.09	\$4.58
Ending value (after expenses)	\$1,018.90	\$1,015.12	\$1,020.16	\$1,020.67

[†] Expenses are equal to the fund's annualized expense ratio of 1.25% for Class A, 2.00% for Class C, 1.00% for Class I and .90% for Class Y, multiplied by the average account value over the period, multiplied by 184/365 (to reflect the one-half year period).

STATEMENT OF INVESTMENTS

October 31, 2023

Description	Shares	Value (\$)
Common Stocks - 99.0%		
Brazil - 8.0%		
B3 SA - Brasil Bolsa Balcao	3,688,660	8,157,596
Raia Drogasil SA	1,768,349	9,052,628
WEG SA	1,243,134	8,119,483
XP, Inc., Cl. A	535,885	10,717,700
		36,047,407
China - 22.9%		
BY-HEALTH Co. Ltd., Cl. A	2,197,501	5,504,023
Foshan Haitian Flavouring & Food Co. Ltd., Cl. A	1,541,200	7,938,583
Kingdee International Software Group Co. Ltd.	2,877,000	3,860,435
Meituan, Cl. B	891,764 ^{a,b}	12,669,092
NARI Technology Co. Ltd., Cl. A	2,934,746	9,047,904
NetEase, Inc.	349,000	7,463,451
Ping An Insurance Group Company of China Ltd., Cl. H	672,000	3,396,985
Proya Cosmetics Co. Ltd., Cl. A	329,900	4,685,109
Shenzhen Inovance Technology Co. Ltd., Cl. A	1,136,006	9,416,049
Sungrow Power Supply Co. Ltd., Cl. A	552,600	6,395,022
Tencent Holdings Ltd.	510,768	18,921,318
Yum China Holdings, Inc.	260,666	13,700,605
		102,998,576
Hong Kong - 5.1%		
AIA Group Ltd.	2,091,200	18,212,659
Prudential PLC	468,782	4,917,646
		23,130,305
India - 29.8%		
Godrej Consumer Products Ltd.	617,472	7,355,410
HDFC Bank Ltd.	1,246,285	22,125,527
HDFC Life Insurance Co. Ltd.	1,148,127 ^a	8,526,827
Hindustan Unilever Ltd.	457,579	13,660,620
ICICI Bank Ltd.	738,272	8,118,515
Info Edge India Ltd.	260,907	12,803,849
MakeMyTrip Ltd.	71,386 ^b	2,764,780
Marico Ltd.	1,553,203	10,008,490
PB Fintech Ltd.	390,332 ^b	3,286,522
Pidilite Industries Ltd.	198,599	5,867,767
Sona Blw Precision Forgings Ltd.	982,258 ^a	6,388,315
Tata Consultancy Services Ltd.	391,907	15,900,005
Titan Co. Ltd.	299,845	11,495,933

Description	Shares	Value (\$)
Common Stocks - 99.0% (continued)		
India - 29.8% (continued)		
Zomato Ltd.	4,466,318 ^b	5,670,689
		133,973,249
Indonesia - 3.3%		
Bank Mandiri Persero TBK Pt	27,715,100	9,932,040
Bank Rakyat Indonesia Persero TBK Pt	15,793,400	4,936,976
		14,869,016
Japan - 1.0%		
Advantest Corp.	171,100	4,421,670
Mexico - 3.4%		
Wal-Mart de Mexico SAB de CV	4,332,999	15,525,638
Netherlands - 3.4%		
ASM International NV	12,582	5,203,682
ASML Holding NV	17,116	10,296,290
		15,499,972
Peru - 1.5%		
Credicorp Ltd.	55,398	6,922,534
Philippines - .0%		
GT Capital Holdings, Inc.	1	10
Poland - .9%		
Dino Polska SA	40,416 ^{a,b}	3,831,913
Singapore - .8%		
Sea Ltd., ADR	86,637 ^b	3,612,763
South Africa - 1.5%		
Clicks Group Ltd.	453,805	6,680,684
South Korea - 4.2%		
Samsung Electronics Co. Ltd.	259,083	12,919,349
Samsung SDI Co. Ltd.	18,426	5,881,146
		18,800,495
Taiwan - 7.6%		
Delta Electronics, Inc.	397,000	3,593,911
Taiwan Semiconductor Manufacturing Co. Ltd.	1,580,000	26,031,483
Voltronic Power Technology Corp.	112,000	4,494,429
		34,119,823
United States - 2.2%		
Lam Research Corp.	10,737	6,315,718
Livent Corp.	241,351 ^{b,c}	3,521,311
		9,837,029
Uruguay - 3.4%		
Globant SA	49,097 ^{b,c}	8,360,728
MercadoLibre, Inc.	5,540 ^b	6,873,700
		15,234,428
Total Common Stocks (cost \$435,159,841)		445,505,512

STATEMENT OF INVESTMENTS (continued)

Description	1-Day Yield (%)	Shares	Value (\$)
Investment Companies - 1.0%			
Registered Investment Companies - 1.0%			
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares (cost \$4,443,104)	5.40	4,443,104 ^d	4,443,104
Total Investments (cost \$439,602,945)		100.0%	449,948,616
Cash and Receivables (Net)		.0%	198,980
Net Assets		100.0%	450,147,596

ADR—American Depositary Receipt

^a Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2023, these securities were valued at \$31,416,147 or 6.98% of net assets.

^b Non-income producing security.

^c Security, or portion thereof, on loan. At October 31, 2023, the value of the fund's securities on loan was \$4,926,574 and the value of the collateral was \$5,036,858, consisting of U.S. Government & Agency securities. In addition, the value of collateral may include pending sales that are also on loan.

^d Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

Portfolio Summary (Unaudited) [†]	Value (%)
Semiconductors & Semiconductor Equipment	11.6
Banks	11.6
Media & Entertainment	9.5
Insurance	8.5
Capital Goods	8.3
Consumer Staples Distribution	7.8
Consumer Services	7.7
Household & Personal Products	6.9
Software & Services	6.3
Technology Hardware & Equipment	5.0
Financial Services	4.2
Food, Beverage & Tobacco	4.0
Consumer Durables & Apparel	2.6
Materials	2.1
Consumer Discretionary Distribution	1.5
Automobiles & Components	1.4
Investment Companies	1.0
	100.0

[†] Based on net assets.

See notes to financial statements.

Affiliated Issuers

Description	Value (\$) 10/31/2022	Purchases (\$) [†]	Sales (\$)	Value (\$) 10/31/2023	Dividends/ Distributions (\$)
Registered Investment Companies - 1.0%					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - 1.0%	12,292,718	229,575,317	(237,424,931)	4,443,104	853,964
Investment of Cash Collateral for Securities Loaned - .0%^{††}					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - .0%	-	3,946,501	(3,946,501)	-	10,797 ^{†††}
Dreyfus Institutional Preferred Government Plus Money Market Fund, SL Shares - .0%	-	8,849,041	(8,849,041)	-	5,426 ^{†††}
Total - 1.0%	12,292,718	242,370,859	(250,220,473)	4,443,104	870,187

[†] Includes reinvested dividends/ distributions.

^{††} Effective July 3, 2023, cash collateral for securities lending was transferred from Dreyfus Institutional Preferred Government Plus Money Market Fund, SL Shares to Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares.

^{†††} Represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

See notes to financial statements.

STATEMENT OF ASSETS AND LIABILITIES

October 31, 2023

	Cost	Value		
Assets (\$):				
Investments in securities—See Statement of Investments (including securities on loan, valued at \$4,926,574)—Note 1(c):				
Unaffiliated issuers	435,159,841	445,505,512		
Affiliated issuers	4,443,104	4,443,104		
Cash denominated in foreign currency	877,298	877,253		
Receivable for investment securities sold		6,082,492		
Receivable for shares of Common Stock subscribed		887,516		
Dividends and securities lending income receivable		204,119		
Tax reclaim receivable—Note 1(b)		21,073		
Prepaid expenses		48,834		
		458,069,903		
Liabilities (\$):				
Due to BNY Mellon Investment Adviser, Inc. and affiliates—Note 3(c)		506,595		
Payable for investment securities purchased		4,870,386		
Payable for shares of Common Stock redeemed		1,578,420		
Foreign capital gains tax payable—Note 1(b)		757,561		
Directors' fees and expenses payable		11,243		
Interest payable—Note 2		4,150		
Other accrued expenses		193,952		
		7,922,307		
Net Assets (\$)		450,147,596		
Composition of Net Assets (\$):				
Paid-in capital		492,355,318		
Total distributable earnings (loss)		(42,207,722)		
Net Assets (\$)		450,147,596		
Net Asset Value Per Share				
	Class A	Class C	Class I	Class Y
Net Assets (\$)	12,876,332	2,970,897	328,507,571	105,792,796
Shares Outstanding	716,154	174,709	18,084,437	5,789,867
Net Asset Value Per Share (\$)	17.98	17.00	18.17	18.27

See notes to financial statements.

STATEMENT OF OPERATIONS

Year Ended October 31, 2023

Investment Income (\$):	
Income:	
Cash dividends (net of \$729,957 foreign taxes withheld at source):	
Unaffiliated issuers	5,823,969
Affiliated issuers	853,964
Income from securities lending—Note 1(c)	16,223
Total Income	6,694,156
Expenses:	
Management fee—Note 3(a)	3,455,463
Shareholder servicing costs—Note 3(c)	450,340
Custodian fees—Note 3(c)	355,761
Professional fees	150,045
Registration fees	93,769
Directors' fees and expenses—Note 3(d)	64,480
Prospectus and shareholders' reports	53,218
Distribution fees—Note 3(b)	26,501
Chief Compliance Officer fees—Note 3(c)	20,417
Loan commitment fees—Note 2	10,997
Interest expense—Note 2	4,150
Miscellaneous	52,086
Total Expenses	4,737,227
Less—reduction in expenses due to undertaking—Note 3(a)	(161,585)
Less—reduction in fees due to earnings credits—Note 3(c)	(3,888)
Net Expenses	4,571,754
Net Investment Income	2,122,402
Realized and Unrealized Gain (Loss) on Investments—Note 4 (\$):	
Net realized gain (loss) on investments and foreign currency transactions	(30,081,091)
Net realized gain (loss) on foreign capital gains tax	22,327
Net Realized Gain (Loss)	(30,058,764)
Net change in unrealized appreciation (depreciation) on investments and foreign currency transactions	36,080,491
Net change in unrealized appreciation (depreciation) on foreign capital gains tax	(757,561)
Net Change in Unrealized Appreciation (Depreciation)	35,322,930
Net Realized and Unrealized Gain (Loss) on Investments	5,264,166
Net Increase in Net Assets Resulting from Operations	7,386,568

See notes to financial statements.

STATEMENT OF CHANGES IN NET ASSETS

	Year Ended October 31,	
	2023	2022
Operations (\$):		
Net investment income	2,122,402	82,196
Net realized gain (loss) on investments	(30,058,764)	(13,605,261)
Net change in unrealized appreciation (depreciation) on investments	35,322,930	(181,680,779)
Net Increase (Decrease) in Net Assets Resulting from Operations	7,386,568	(195,203,844)
Distributions (\$):		
Distributions to shareholders:		
Class A	-	(1,498,786)
Class C	-	(405,878)
Class I	(531,253)	(13,684,047)
Class Y	(474,449)	(19,973,811)
Total Distributions	(1,005,702)	(35,562,522)
Capital Stock Transactions (\$):		
Net proceeds from shares sold:		
Class A	7,255,258	5,831,510
Class C	247,676	199,686
Class I	311,871,741	162,542,259
Class Y	24,015,940	53,220,152
Distributions reinvested:		
Class A	-	1,494,089
Class C	-	405,878
Class I	530,501	13,644,996
Class Y	184,100	10,515,588
Cost of shares redeemed:		
Class A	(3,433,975)	(15,327,688)
Class C	(886,755)	(1,255,094)
Class I	(128,827,992)	(159,403,641)
Class Y	(89,209,052)	(153,738,581)
Increase (Decrease) in Net Assets from Capital Stock Transactions	121,747,442	(81,870,846)
Total Increase (Decrease) in Net Assets	128,128,308	(312,637,212)
Net Assets (\$):		
Beginning of Period	322,019,288	634,656,500
End of Period	450,147,596	322,019,288

	Year Ended October 31,	
	2023	2022
Capital Share Transactions (Shares):		
Class A		
Shares sold	374,170	262,413
Shares issued for distributions reinvested	-	61,970
Shares redeemed	(177,183)	(739,535)
Net Increase (Decrease) in Shares Outstanding	196,987	(415,152)
Class C		
Shares sold	13,664	9,740
Shares issued for distributions reinvested	-	17,556
Shares redeemed	(48,441)	(66,128)
Net Increase (Decrease) in Shares Outstanding	(34,777)	(38,832)
Class I^a		
Shares sold	15,965,493	7,676,955
Shares issued for distributions reinvested	28,308	561,291
Shares redeemed	(6,747,746)	(7,615,000)
Net Increase (Decrease) in Shares Outstanding	9,246,055	623,246
Class Y^a		
Shares sold	1,230,711	2,473,491
Shares issued for distributions reinvested	9,777	430,437
Shares redeemed	(4,630,948)	(7,179,607)
Net Increase (Decrease) in Shares Outstanding	(3,390,460)	(4,275,679)

^a During the period ended October 31, 2023, 87,011 Class Y shares representing \$1,703,335 were exchanged for 87,496 Class I shares and 1,890 Class A shares representing \$33,277 were exchanged for 1,871 Class I shares. During the period ended October 31, 2022, 212,185 Class Y shares representing \$4,481,375 were exchanged for 213,349 Class I shares. See notes to financial statements.

FINANCIAL HIGHLIGHTS

The following tables describe the performance for each share class for the fiscal periods indicated. All information (except portfolio turnover rate) reflects financial results for a single fund share. Net asset value total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period, and redemption at net asset value on the last day of the period. Net asset value total return includes adjustments in accordance with accounting principles generally accepted in the United States of America and as such, the net asset value for financial reporting purposes and the returns based upon those net asset values may differ from the net asset value and returns for shareholder transactions. These figures have been derived from the fund's financial statements.

Class A Shares	Year Ended October 31,				
	2023	2022	2021	2020	2019
Per Share Data (\$):					
Net asset value, beginning of period	16.97	27.52	22.23	16.25	13.86
Investment Operations:					
Net investment income (loss) ^a	.03	(.06)	(.14)	(.10)	.03
Net realized and unrealized gain (loss) on investments	.98	(8.84)	5.48	6.43	2.48
Total from Investment Operations	1.01	(8.90)	5.34	6.33	2.51
Distributions:					
Dividends from net investment income	-	-	(.05)	(.35)	(.12)
Dividends from net realized gain on Investments	-	(1.65)	-	-	-
Total Distributions	-	(1.65)	(.05)	(.35)	(.12)
Net asset value, end of period	17.98	16.97	27.52	22.23	16.25
Total Return (%)^b	5.95	(34.11)	24.04	39.62	18.28
Ratios/Supplemental Data (%):					
Ratio of total expenses to average net assets	1.29	1.30	1.26	1.29	1.32
Ratio of net expenses to average net assets	1.25	1.25	1.25	1.25	1.25
Ratio of net investment income (loss) to average net assets	.18	(.26)	(.51)	(.54)	.22
Portfolio Turnover Rate	44.72	47.66	66.55	51.54	48.73
Net Assets, end of period (\$ x 1,000)	12,876	8,810	25,711	8,826	3,795

^a Based on average shares outstanding.

^b Exclusive of sales charge.

See notes to financial statements.

Class C Shares	Year Ended October 31,				
	2023	2022	2021	2020	2019
Per Share Data (\$):					
Net asset value, beginning of period	16.17	26.49	21.52	15.73	13.42
Investment Operations:					
Net investment (loss) ^a	(.09)	(.20)	(.35)	(.22)	(.08)
Net realized and unrealized gain (loss) on investments	.92	(8.47)	5.32	6.23	2.41
Total from Investment Operations	.83	(8.67)	4.97	6.01	2.33
Distributions:					
Dividends from net investment income	-	-	-	(.22)	(.02)
Dividends from net realized gain on Investments	-	(1.65)	-	-	-
Total Distributions	-	(1.65)	-	(.22)	(.02)
Net asset value, end of period	17.00	16.17	26.49	21.52	15.73
Total Return (%)^b	5.13	(34.60)	23.09	38.61	17.35
Ratios/Supplemental Data (%):					
Ratio of total expenses to average net assets	2.07	2.06	2.01	2.07	2.10
Ratio of net expenses to average net assets	2.00	2.00	2.00	2.00	2.00
Ratio of net investment (loss) to average net assets	(.49)	(.99)	(1.33)	(1.26)	(.51)
Portfolio Turnover Rate	44.72	47.66	66.55	51.54	48.73
Net Assets, end of period (\$ x 1,000)	2,971	3,388	6,578	4,330	3,798

^a Based on average shares outstanding.

^b Exclusive of sales charge.

See notes to financial statements.

FINANCIAL HIGHLIGHTS (continued)

Class I Shares	Year Ended October 31,				
	2023	2022	2021	2020	2019
Per Share Data (\$):					
Net asset value, beginning of period	17.14	27.71	22.35	16.34	13.96
Investment Operations:					
Net investment income (loss) ^a	.08	(.01)	(.08)	(.05)	.07
Net realized and unrealized gain (loss) on investments	1.00	(8.91)	5.52	6.46	2.50
Total from Investment Operations	1.08	(8.92)	5.44	6.41	2.57
Distributions:					
Dividends from net investment income	(.05)	-	(.08)	(.40)	(.19)
Dividends from net realized gain on Investments	-	(1.65)	-	-	-
Total Distributions	(.05)	(1.65)	(.08)	(.40)	(.19)
Net asset value, end of period	18.17	17.14	27.71	22.35	16.34
Total Return (%)	6.22	(33.94)	24.37	39.93	18.61
Ratios/Supplemental Data (%):					
Ratio of total expenses to average net assets	1.05	1.05	.99	1.02	1.00
Ratio of net expenses to average net assets	1.00	1.00	.99	1.00	1.00
Ratio of net investment income (loss) to average net assets	.43	(.03)	(.28)	(.27)	.47
Portfolio Turnover Rate	44.72	47.66	66.55	51.54	48.73
Net Assets, end of period (\$ x 1,000)	328,508	151,527	227,678	76,571	50,399

^a Based on average shares outstanding.
See notes to financial statements.

Class Y Shares	Year Ended October, 31				
	2023	2022	2021	2020	2019
Per Share Data (\$):					
Net asset value, beginning of period	17.24	27.85	22.45	16.40	14.03
Investment Operations:					
Net investment income (loss) ^a	.11	(.02)	(.06)	(.03)	.07
Net realized and unrealized gain (loss) on investments	.98	(8.98)	5.55	6.48	2.51
Total from Investment Operations	1.09	(8.96)	5.49	6.45	2.58
Distributions:					
Dividends from net investment income	(.06)	-	(.09)	(.40)	(.21)
Dividends from net realized gain on Investments	-	(1.65)	-	-	-
Total Distributions	(.06)	(1.65)	(.09)	(.40)	(.21)
Net asset value, end of period	18.27	17.24	27.85	22.45	16.40
Total Return (%)	6.31	(33.91)	24.48	40.07	18.61
Ratios/Supplemental Data (%):					
Ratio of total expenses to average net assets	.92	.93	.90	.93	.98
Ratio of net expenses to average net assets	.92	.93	.90	.93	.98
Ratio of net investment income (loss) to average net assets	.59	.09	(.22)	(.19)	.47
Portfolio Turnover Rate	44.72	47.66	66.55	51.54	48.73
Net Assets, end of period (\$ x 1,000)	105,793	158,295	374,690	290,661	222,607

^a Based on average shares outstanding.
See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 1—Significant Accounting Policies:

BNY Mellon Global Emerging Markets Fund (the “fund”) is a separate non-diversified series of BNY Mellon Investment Funds II, Inc. (the “Company”), which is registered under the Investment Company Act of 1940, as amended (the “Act”), as an open-end management investment company and operates as a series company currently offering two series, including the fund. The fund’s investment objective is to seek long-term capital appreciation. BNY Mellon Investment Adviser, Inc. (the “Adviser”), a wholly-owned subsidiary of The Bank of New York Mellon Corporation (“BNY Mellon”), serves as the fund’s investment adviser. Newton Investment Management Limited (the “Sub-Adviser”), an indirect wholly-owned subsidiary of BNY Mellon and an affiliate of the Adviser, serves as the fund’s sub-adviser.

Effective March 31, 2023, the Sub-Adviser, entered into a sub-sub-investment advisory agreement with its affiliate, Newton Investment Management North America, LLC (“NIMNA”), to enable NIMNA to provide certain advisory services to the Sub-Adviser for the benefit of the fund, including, but not limited to, portfolio management services. NIMNA is subject to the supervision of the Sub-Adviser and the Adviser. NIMNA is also an affiliate of the Adviser. NIMNA’s principal office is located at BNY Mellon Center, 201 Washington Street, Boston, MA 02108. NIMNA is an indirect subsidiary of BNY Mellon.

BNY Mellon Securities Corporation (the “Distributor”), a wholly-owned subsidiary of the Adviser, is the distributor of the fund’s shares. The fund is authorized to issue 500 shares of \$.001 par value Common Stock. The fund currently has authorized four classes of shares: Class A (100 million shares authorized), Class C (100 million shares authorized), Class I (100 million shares authorized) and Class Y (200 million shares authorized). Class A and Class C shares are sold primarily to retail investors through financial intermediaries and bear Distribution and/or Shareholder Services Plan fees. Class A shares generally are subject to a sales charge imposed at the time of purchase. Class A shares bought without an initial sales charge as part of an investment of \$1 million or more may be charged a contingent deferred sales charge (“CDSC”) of 1.00% if redeemed within one year. Class C shares are subject to a CDSC imposed on Class C shares redeemed within one year of purchase. Class C shares automatically convert to Class A shares eight years after the date of purchase, without the imposition of a sales charge. Class I shares are sold primarily to bank trust departments and other financial service providers (including BNY

Mellon and its affiliates), acting on behalf of customers having a qualified trust or an investment account or relationship at such institution, and bear no Distribution or Shareholder Services Plan fees. Class Y shares are sold at net asset value per share generally to institutional investors, and bear no Distribution or Shareholder Services Plan fees. Class I and Class Y shares are offered without a front-end sales charge or CDSC. Other differences between the classes include the services offered to and the expenses borne by each class, the allocation of certain transfer agency costs and certain voting rights. Income, expenses (other than expenses attributable to a specific class), and realized and unrealized gains or losses on investments are allocated to each class of shares based on its relative net assets.

The Company accounts separately for the assets, liabilities and operations of each series. Expenses directly attributable to each series are charged to that series' operations; expenses which are applicable to all series are allocated among them on a pro rata basis.

The Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") is the exclusive reference of authoritative U.S. generally accepted accounting principles ("GAAP") recognized by the FASB to be applied by nongovernmental entities. Rules and interpretive releases of the SEC under authority of federal laws are also sources of authoritative GAAP for SEC registrants. The fund is an investment company and applies the accounting and reporting guidance of the FASB ASC Topic 946 Financial Services-Investment Companies. The fund's financial statements are prepared in accordance with GAAP, which may require the use of management estimates and assumptions. Actual results could differ from those estimates.

The Company enters into contracts that contain a variety of indemnifications. The fund's maximum exposure under these arrangements is unknown. The fund does not anticipate recognizing any loss related to these arrangements.

(a) Portfolio valuation: The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., the exit price). GAAP establishes a fair value hierarchy that prioritizes the inputs of valuation techniques used to measure fair value. This hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

Additionally, GAAP provides guidance on determining whether the volume and activity in a market has decreased significantly and whether

such a decrease in activity results in transactions that are not orderly. GAAP requires enhanced disclosures around valuation inputs and techniques used during annual and interim periods.

Various inputs are used in determining the value of the fund's investments relating to fair value measurements. These inputs are summarized in the three broad levels listed below:

Level 1—unadjusted quoted prices in active markets for identical investments.

Level 2—other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.).

Level 3—significant unobservable inputs (including the fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. Valuation techniques used to value the fund's investments are as follows:

The Company's Board of Director (the "Board") has designated the Adviser as the fund's valuation designee to make all fair value determinations with respect to the fund's portfolio investments, subject to the Board's oversight and pursuant to Rule 2a-5 under the Act.

Investments in equity securities are valued at the last sales price on the securities exchange or national securities market on which such securities are primarily traded. Securities listed on the National Market System for which market quotations are available are valued at the official closing price or, if there is no official closing price that day, at the last sales price. For open short positions, asked prices are used for valuation purposes. Bid price is used when no asked price is available. Registered investment companies that are not traded on an exchange are valued at their net asset value. All of the preceding securities are generally categorized within Level 1 of the fair value hierarchy.

Securities not listed on an exchange or the national securities market, or securities for which there were no transactions, are valued at the average of the most recent bid and asked prices. These securities are generally categorized within Level 2 of the fair value hierarchy.

Fair valuing of securities may be determined with the assistance of a pricing service using calculations based on indices of domestic securities

and other appropriate indicators, such as prices of relevant ADRs and futures. Utilizing these techniques may result in transfers between Level 1 and Level 2 of the fair value hierarchy.

When market quotations or official closing prices are not readily available, or are determined not to accurately reflect fair value, such as when the value of a security has been significantly affected by events after the close of the exchange or market on which the security is principally traded (for example, a foreign exchange or market), but before the fund calculates its net asset value, the fund may value these investments at fair value as determined in accordance with the procedures approved by the Board. Certain factors may be considered when fair valuing investments such as: fundamental analytical data, the nature and duration of restrictions on disposition, an evaluation of the forces that influence the market in which the securities are purchased and sold, and public trading in similar securities of the issuer or comparable issuers. These securities are either categorized within Level 2 or 3 of the fair value hierarchy depending on the relevant inputs used.

For securities where observable inputs are limited, assumptions about market activity and risk are used and such securities are generally categorized within Level 3 of the fair value hierarchy.

Investments denominated in foreign currencies are translated to U.S. dollars at the prevailing rates of exchange.

The following is a summary of the inputs used as of October 31, 2023 in valuing the fund's investments:

	Level 1- Unadjusted Quoted Prices	Level 2- Other Significant Observable Inputs	Level 3- Significant Unobservable Inputs	Total
Assets (\$)				
Investments in Securities: [†]				
Equity Securities -				
Common Stocks	103,645,184	341,860,328 ^{††}	-	445,505,512
Investment				
Companies	4,443,104	-	-	4,443,104

[†] See Statement of Investments for additional detailed categorizations, if any.

^{††} Securities classified within Level 2 at period end as the values were determined pursuant to the fund's fair valuation procedures.

The following is a reconciliation of Level 3 assets for which significant unobservable inputs were used to determine fair value:

NOTES TO FINANCIAL STATEMENTS *(continued)*

	Equity Securities – Common Stocks (\$)
Balance as of 10/31/2022 [†]	0
Purchases/Issuances	-
Sales/Dispositions	(1,913,951)
Net realized gain (loss)	(2,500,377)
Change in unrealized appreciation (depreciation)	4,414,328
Transfers into Level 3	-
Transfers out of Level 3 ^{††}	0
Balance as of 10/31/2023	-
The amount of total net gain (loss) for the period included in earnings attributable to the change in unrealized appreciation (depreciation) relating to investments still held at 10/31/2023	-

[†] Securities deemed as Level 3 due to the lack of observable inputs by management assessment.

^{††} Transfers out of Level 3 represent the value at the date of transfer. The transfer out of Level 3 for the current period was due to additional observable inputs.

(b) Foreign currency transactions: The fund does not isolate that portion of the results of operations resulting from changes in foreign exchange rates on investments from the fluctuations arising from changes in the market prices of securities held. Such fluctuations are included with the net realized and unrealized gain or loss on investments.

Net realized foreign exchange gains or losses arise from sales of foreign currencies, currency gains or losses realized on securities transactions between trade and settlement date, and the difference between the amounts of dividends, interest and foreign withholding taxes recorded on the fund's books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign exchange gains and losses arise from changes in the value of assets and liabilities other than investments resulting from changes in exchange rates. Foreign currency gains and losses on foreign currency transactions are also included with net realized and unrealized gain or loss on investments.

Foreign taxes: The fund may be subject to foreign taxes (a portion of which may be reclaimable) on income, stock dividends, realized and unrealized capital gains on investments or certain foreign currency transactions. Foreign taxes are recorded in accordance with the applicable foreign tax regulations and rates that exist in the foreign jurisdictions in which the fund invests. These foreign taxes, if any, are paid by the fund and are reflected in the Statement of Operations, if applicable. Foreign taxes payable or deferred or those subject to reclaims as of October 31, 2023, if any, are disclosed in the fund's Statement of Assets and Liabilities.

(c) Securities transactions and investment income: Securities transactions are recorded on a trade date basis. Realized gains and losses from securities transactions are recorded on the identified cost basis. Dividend income is recognized on the ex-dividend date and interest income, including, where applicable, accretion of discount and amortization of premium on investments, is recognized on the accrual basis.

Pursuant to a securities lending agreement with BNY Mellon, the fund may lend securities to qualified institutions. It is the fund's policy that, at origination, all loans are secured by collateral of at least 102% of the value of U.S. securities loaned and 105% of the value of foreign securities loaned. Collateral equivalent to at least 100% of the market value of securities on loan is maintained at all times. Collateral is either in the form of cash, which can be invested in certain money market mutual funds managed by the Adviser, or U.S. Government and Agency securities. Any non-cash collateral received cannot be sold or re-pledged by the fund, except in the event of borrower default. The securities on loan, if any, are also disclosed in the fund's Statement of Investments. The fund is entitled to receive all dividends, interest and distributions on securities loaned, in addition to income earned as a result of the lending transaction. Should a borrower fail to return the securities in a timely manner, BNY Mellon is required to replace the securities for the benefit of the fund or credit the fund with the market value of the unreturned securities and is subrogated to the fund's rights against the borrower and the collateral. Additionally, the contractual maturity of security lending transactions are on an overnight and continuous basis. During the period ended October 31, 2023, BNY Mellon earned \$2,212 from the lending of the fund's portfolio securities, pursuant to the securities lending agreement.

For financial reporting purposes, the fund elects not to offset assets and liabilities subject to a securities lending agreement, if any, in the Statement of Assets and Liabilities. Therefore, all qualifying transactions are presented on a gross basis in the Statement of Assets and Liabilities. As of October 31, 2023, the fund had securities on loan and the value of the related collateral received by the fund exceeded the value of the securities loaned by the fund. The value of the securities loaned by the fund, if any, are also disclosed in the Statement of Assets and Liabilities and in the Statement of Investments. The total amount of cash and non-cash securities lending collateral received is disclosed in the footnotes to the Statement of Investments.

(d) Affiliated issuers: Investments in other investment companies advised by the Adviser are considered "affiliated" under the Act.

(e) Market Risk: The value of the securities in which the fund invests may be affected by political, regulatory, economic and social developments, and developments that impact specific economic sectors, industries or segments of the market. In addition, turbulence in financial markets and reduced liquidity in equity, credit and/or fixed-income markets may negatively affect many issuers, which could adversely affect the fund. Global economies and financial markets are becoming increasingly interconnected, and conditions and events in one country, region or financial market may adversely impact issuers in a different country, region or financial market. These risks may be magnified if certain events or developments adversely interrupt the global supply chain; in these and other circumstances, such risks might affect companies world-wide.

Foreign Investment Risk: To the extent the fund invests in foreign securities, the fund's performance will be influenced by political, social and economic factors affecting investments in foreign issuers. Special risks associated with investments in foreign issuers include exposure to currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political and economic instability and differing auditing and legal standards.

Non-Diversification Risk: The fund is non-diversified, which means that the fund may invest a relatively high percentage of its assets in a limited number of issuers. Therefore, the fund's performance may be more vulnerable to changes in the market value of a single issuer or group of issuers and more susceptible to risks associated with a single economic, political or regulatory occurrence than a diversified fund.

Emerging Market Risk.: The securities of issuers located or doing substantial business in emerging market countries tend to be more volatile and less liquid than the securities of issuers located in countries with more mature economies. Emerging markets generally have less diverse and less mature economic structures and less stable political systems than those of developed countries. Investments in these countries may be subject to political, economic, legal, market and currency risks. Special risks associated with investments in emerging market issuers may include the lack of publicly available information, the lack of uniform disclosure, accounting and financial reporting and recordkeeping standards, and limited investor protections applicable in developed economies. The risks also may include unpredictable political and economic policies, the imposition of capital controls and/or foreign investment limitations by a country, nationalization of businesses, and the imposition of sanctions or restrictions on certain investments by other countries, such as the United States.

(f) Dividends and distributions to shareholders: Dividends and distributions are recorded on the ex-dividend date. Dividends from net investment income and dividends from net realized capital gains, if any, are normally declared and paid annually, but the fund may make distributions on a more frequent basis to comply with the distribution requirements of the Internal Revenue Code of 1986, as amended (the “Code”). To the extent that net realized capital gains can be offset by capital loss carryovers, it is the policy of the fund not to distribute such gains. Income and capital gain distributions are determined in accordance with income tax regulations, which may differ from GAAP.

(g) Federal income taxes: It is the policy of the fund to continue to qualify as a regulated investment company, if such qualification is in the best interests of its shareholders, by complying with the applicable provisions of the Code, and to make distributions of taxable income and net realized capital gain sufficient to relieve it from substantially all federal income and excise taxes.

As of and during the period ended October 31, 2023, the fund did not have any liabilities for any uncertain tax positions. The fund recognizes interest and penalties, if any, related to uncertain tax positions as income tax expense in the Statement of Operations. During the period ended October 31, 2023, the fund did not incur any interest or penalties.

Each tax year in the four-year period ended October 31, 2023 remains subject to examination by the Internal Revenue Service and state taxing authorities.

At October 31, 2023, the components of accumulated earnings on a tax basis were as follows: undistributed ordinary income \$3,611,334, accumulated capital losses \$42,105,024 and unrealized depreciation \$3,714,032.

The fund is permitted to carry forward capital losses for an unlimited period. Furthermore, capital loss carryovers retain their character as either short-term or long-term capital losses.

The fund has an accumulated capital loss carryover available for federal income tax purposes to be applied against future net realized capital gains, if any, realized subsequent to October 31, 2023. The fund has \$23,029,380 of short-term capital losses and \$19,075,644 of long-term capital losses which can be carried forward for an unlimited period.

The tax character of distributions paid to shareholders during the fiscal years ended October 31, 2023 and October 31, 2022 were as follows:

undistributed ordinary income \$1,005,702 and \$2,762, and long-term capital gains \$0 and \$35,559,760, respectively.

NOTE 2—Bank Lines of Credit:

The fund participates with other long-term open-end funds managed by the Adviser in a \$738 million unsecured credit facility led by Citibank, N.A. (the “Citibank Credit Facility”) and a \$300 million unsecured credit facility provided by BNY Mellon (the “BNYM Credit Facility”), each to be utilized primarily for temporary or emergency purposes, including the financing of redemptions (each, a “Facility”). The Citibank Credit Facility is available in two tranches: (i) Tranche A is in an amount equal to \$618 million and is available to all long-term open-ended funds, including the fund, and (ii) Tranche B is an amount equal to \$120 million and is available only to BNY Mellon Floating Rate Income Fund, a series of BNY Mellon Investment Funds IV, Inc. Prior to September 27, 2023, the Citibank Credit Facility was \$823.5 million with Tranche A available in an amount equal to \$688.5 million and Tranche B available in an amount equal to \$135 million. In connection therewith, the fund has agreed to pay its pro rata portion of commitment fees for Tranche A of the Citibank Credit Facility and the BNYM Credit Facility. Interest is charged to the fund based on rates determined pursuant to the terms of the respective Facility at the time of borrowing.

During the period ended October 31, 2023, the fund was charged \$4,150 for interest expense. These fees are included in Interest expense in the Statement of Operations. The average amount of borrowings outstanding under the Facilities during the period ended October 31, 2023 was approximately \$65,205 with a related weighted average annualized interest rate of 6.37%.

NOTE 3—Management Fee, Sub-Advisory Fee and Other Transactions with Affiliates:

(a) Pursuant to a management agreement with the Adviser, the management fee is computed at the annual rate of .75% of the value of the fund’s average daily net assets. The Adviser has contractually agreed, from November 1, 2022 through March 1, 2024, to waive receipt of its fees and/or assume the direct expenses of the fund so that the direct expenses of none of the fund’s share classes (excluding Rule 12b-1 Distribution Plan fees, Shareholder Services Plan fees, taxes, interest expense, brokerage commissions, commitment fees on borrowings and extraordinary expenses) exceed 1.00% of the value of the fund’s average daily net assets. On or after March 1, 2024, the Adviser may terminate this expense limitation at any time. The reduction in expenses, pursuant to the

undertaking amounted to \$161,585 during the period ended October 31, 2023.

Pursuant to a sub-investment advisory agreement between the Adviser and the Sub-Adviser, the Sub-Adviser serves as the fund's sub-adviser responsible for the day-to-day management of the fund's portfolio. The Adviser pays the Sub-Adviser a monthly fee at an annual percentage of the value of the fund's average daily net assets. The Adviser has obtained an exemptive order from the SEC (the "Order"), upon which the fund may rely, to use a manager of managers approach that permits the Adviser, subject to certain conditions and approval by the Board, to enter into and materially amend sub-investment advisory agreements with one or more sub-advisers who are either unaffiliated with the Adviser or are wholly-owned subsidiaries (as defined under the Act) of the Adviser's ultimate parent company, BNY Mellon, without obtaining shareholder approval. The Order also allows the fund to disclose the sub-advisory fee paid by the Adviser to any unaffiliated sub-adviser in the aggregate with other unaffiliated sub-advisers in documents filed with the SEC and provided to shareholders. In addition, pursuant to the Order, it is not necessary to disclose the sub-advisory fee payable by the Adviser separately to a sub-adviser that is a wholly-owned subsidiary of BNY Mellon in documents filed with the SEC and provided to shareholders; such fees are to be aggregated with fees payable to the Adviser. The Adviser has ultimate responsibility (subject to oversight by the Board) to supervise any sub-adviser and recommend the hiring, termination, and replacement of any sub-adviser to the Board.

During the period ended October 31, 2023, the Distributor retained \$4,896 from commissions earned on sales of the fund's Class A shares and \$85 from CDSC fees on redemptions of the fund's Class C shares.

(b) Under the Distribution Plan adopted pursuant to Rule 12b-1 under the Act, Class C shares pay the Distributor for distributing its shares at an annual rate of .75% of the value of its average daily net assets. The Distributor may pay one or more Service Agents in respect of advertising, marketing and other distribution services, and determines the amounts, if any, to be paid to Service Agents and the basis on which such payments are made. During the period ended October 31, 2023, Class C shares were charged \$26,501 pursuant to the Distribution Plan.

(c) Under the Shareholder Services Plan, Class A and Class C shares pay the Distributor at an annual rate of .25% of the value of their average daily net assets for the provision of certain services. The services provided may include personal services relating to shareholder accounts, such as answering shareholder inquiries regarding the fund, and services related to

the maintenance of shareholder accounts. The Distributor may make payments to Service Agents (securities dealers, financial institutions or other industry professionals) with respect to these services. The Distributor determines the amounts to be paid to Service Agents. During the period ended October 31, 2023, Class A and Class C shares were charged \$29,845 and \$8,834, respectively, pursuant to the Shareholder Services Plan.

Under its terms, the Distribution Plan and Shareholder Services Plan shall remain in effect from year to year, provided such continuance is approved annually by a vote of a majority of those Directors who are not “interested persons” of the Company and who have no direct or indirect financial interest in the operation of or in any agreement related to the Distribution Plan and Shareholder Services Plan.

The fund has an arrangement with BNY Mellon Transfer, Inc., (the “Transfer Agent”), a subsidiary of BNY Mellon and an affiliate of the Adviser, whereby the fund may receive earnings credits when positive cash balances are maintained, which are used to offset Transfer Agent fees. For financial reporting purposes, the fund includes transfer agent net earnings credits, if any, as an expense offset in the Statement of Operations.

The fund has an arrangement with The Bank of New York Mellon (the “Custodian”), a subsidiary of BNY Mellon and an affiliate of the Adviser, whereby the fund will receive interest income or be charged overdraft fees when cash balances are maintained. For financial reporting purposes, the fund includes this interest income and overdraft fees, if any, as interest income in the Statement of Operations.

The fund compensates the Transfer Agent, under a transfer agency agreement, for providing transfer agency and cash management services for the fund. The majority of Transfer Agent fees are comprised of amounts paid on a per account basis, while cash management fees are related to fund subscriptions and redemptions. During the period ended October 31, 2023, the fund was charged \$7,289 for transfer agency services. These fees are included in Shareholder servicing costs in the Statement of Operations. These fees were partially offset by earnings credits of \$3,888.

The fund compensates the Custodian, under a custody agreement, for providing custodial services for the fund. These fees are determined based on net assets, geographic region and transaction activity. During the period ended October 31, 2023, the fund was charged \$355,761 pursuant to the custody agreement.

During the period ended October 31, 2023, the fund was charged \$20,417 for services performed by the fund's Chief Compliance Officer and his staff. These fees are included in Chief Compliance Officer fees in the Statement of Operations.

The components of "Due to BNY Mellon Investment Adviser, Inc. and affiliates" in the Statement of Assets and Liabilities consist of: management fee of \$309,008, Distribution Plan fees of \$1,987, Shareholder Services Plan fees of \$3,418, Custodian fees of \$212,707 Chief Compliance Officer fees of \$6,389 and Transfer Agent fees of \$1,111, which are offset against an expense reimbursement currently in effect in the amount of \$28,025.

(d) Each board member also serves as a board member of other funds in the BNY Mellon Family of Funds complex. Annual retainer fees and attendance fees are allocated to each fund based on net assets.

NOTE 4—Securities Transactions:

The aggregate amount of purchases and sales of investment securities, excluding short-term securities, during the period ended October 31, 2023, amounted to \$327,483,595 and \$195,943,110, respectively.

At October 31, 2023, the cost of investments for federal income tax purposes was \$452,903,318 accordingly, accumulated net unrealized depreciation on investment was \$2,954,702, consisting of \$52,143,473 gross unrealized appreciation and \$55,098,175 gross unrealized depreciation.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Shareholders of BNY Mellon Global Emerging Markets Fund and Board of Directors of BNY Mellon Investment Funds II, Inc.:

Opinion on the Financial Statements

We have audited the accompanying statement of assets and liabilities of BNY Mellon Global Emerging Markets Fund (the Fund), a series of BNY Mellon Investment Funds II, Inc., including the statement of investments, as of October 31, 2023, the related statement of operations for the year then ended, the statements of changes in net assets for each of the years in the two-year period then ended, and the related notes (collectively, the financial statements) and the financial highlights for each of the years in the five-year period then ended. In our opinion, the financial statements and financial highlights present fairly, in all material respects, the financial position of the Fund as of October 31, 2023, the results of its operations for the year then ended, the changes in its net assets for each of the years in the two-year period then ended, and the financial highlights for each of the years in the five-year period then ended, in conformity with U.S. generally accepted accounting principles.

Basis for Opinion

These financial statements and financial highlights are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements and financial highlights, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements and financial highlights. Such procedures also included confirmation of securities owned as of October 31, 2023, by correspondence with custodian and brokers; when replies were not received from brokers, we performed other auditing procedures. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements and financial highlights. We believe that our audits provide a reasonable basis for our opinion.

KPMG LLP

We have served as the auditor of one or more BNY Mellon Investment Adviser, Inc. investment companies since 1994.

New York, New York
December 22, 2023

IMPORTANT TAX INFORMATION (Unaudited)

For federal tax purposes, the fund elects to provide each shareholder with their portion of the fund's income sourced from foreign countries and taxes paid from foreign countries. The fund reports the maximum amount allowable but not less than \$7,386,432 as income sourced from foreign countries for the fiscal year ended October 31, 2023 in accordance with Section 853(c)(2) of the Internal Revenue Code and also the fund reports the maximum amount allowable but not less than \$707,628 as taxes paid from foreign countries for the fiscal year ended October 31, 2023 in accordance with Section 853(a) of the Internal Revenue Code. Where required by federal tax rules, shareholders will receive notification of their proportionate share of foreign sourced income and foreign taxes paid for the 2023 calendar year with Form 1099-DIV which will be mailed in early 2023. Also, the fund designates the maximum amount allowable, but not less than \$1,652,061 as ordinary income dividends paid during the fiscal year ended October 31, 2023 as qualified dividend income in accordance with Section 854(b)(1)(B) of the Internal Revenue Code.

BOARD MEMBERS INFORMATION (Unaudited)

Independent Board Members

Joseph S. DiMartino (80) Chairman of the Board (2013)

Principal Occupation During Past 5 Years:

- Director or Trustee of funds in the BNY Mellon Family of Funds and certain other entities (as described in the fund's Statement of Additional Information) (1995-Present)

Other Public Company Board Memberships During Past 5 Years:

- CBIZ, Inc., a public company providing professional business services, products and solutions, *Director* (1997-May 2023)

No. of Portfolios for which Board Member Serves: 86

Francine J. Bovich (72) Board Member (2013)

Principal Occupation During Past 5 Years:

- The Bradley Trusts, private trust funds, *Trustee* (2011-Present)

Other Public Company Board Memberships During Past 5 Years:

- Annaly Capital Management, Inc., a real estate investment trust, *Director* (2014-Present)

No. of Portfolios for which Board Member Serves: 47

Andrew J. Donohue (73) Board Member (2019)

Principal Occupation During Past 5 Years:

- Attorney, Solo Law Practice (2019-Present)
- Shearman & Sterling LLP, a law firm, Of Counsel (2017-2019)
- Chief of Staff to the Chair of the SEC (2015-2017)

Other Public Company Board Memberships During Past 5 Years:

- Oppenheimer Funds (58 funds), *Director* (2017-2019)

No. of Portfolios for which Board Member Serves: 40

Kenneth A. Himmel (77)
Board Member (2013)

Principal Occupation During Past 5 Years:

- Related Urban Development, a real estate development company, *President and Chief Executive Officer* (1996-Present)
- American Food Management, a restaurant company, *Chief Executive Officer* (1983-Present)
- Himmel & Company, a real estate development company, *President and Chief Executive Officer* (1980-Present)
- Gulf Related, an international real estate development company, *Managing Partner* (2010-December 2020)

No. of Portfolios for which Board Member Serves: 18

Bradley Skapyak (64)
Board Member (2021)

Principal Occupation During Past 5 Years:

- Chief Operating Officer and Director of The Dreyfus Corporation (2009-2019)
- Chief Executive Officer and Director of the Distributor (2016-2019)
- Chairman and Director of The Dreyfus Transfer Agent, Inc. (2011-2019)
- Senior Vice President of The Bank of New York Mellon (2007-2019)

No. of Portfolios for which Board Member Serves: 18

Roslyn M. Watson (74)
Board Member (2013)

Principal Occupation During Past 5 Years:

- Watson Ventures, Inc., a real estate investment company, *Principal* (1993-Present)

Other Public Company Board Memberships During Past 5 Years:

- American Express Bank, FSB, *Director* (1993-2018)

No. of Portfolios for which Board Member Serves: 40

BOARD MEMBERS INFORMATION (Unaudited) (continued)

Benaree Pratt Wiley (77)
Board Member (2013)

Principal Occupation During Past 5 Years:

- The Wiley Group, a firm specializing in strategy and business development, *Principal* (2005-Present)

Other Public Company Board Memberships During Past 5 Years:

- CBIZ, Inc., a public company providing professional business services, products and solutions, *Director* (2008-Present)
- Blue Cross-Blue Shield of Massachusetts, *Director* (2004-2020)

No. of Portfolios for which Board Member Serves: 57

The address of the Board Members and Officers is c/o BNY Mellon Investment Adviser, Inc., 240 Greenwich Street, New York, New York 10286. Additional information about each Board Member is available in the fund's Statement of Additional Information which can be obtained from the Adviser free of charge by calling this toll free number: 1-800-373-9387.

OFFICERS OF THE FUND (Unaudited)

DAVID DIPETRILLO, President since January 2021.

Vice President and Director of the Adviser since February 2021; Head of North America Distribution, BNY Mellon Investment Management since February 2023; and Head of North America Product, BNY Mellon Investment Management from January 2018 to February 2023. He is an officer of 53 investment companies (comprised of 102 portfolios) managed by the Adviser or an affiliate of the Adviser. He is 45 years old and has been an employee of BNY Mellon since 2005.

JAMES WINDELS, Treasurer since November 2001.

Director of the Adviser since February 2023; Vice President of the Adviser since September 2020; and Director–BNY Mellon Fund Administration. He is an officer of 54 investment companies (comprised of 121 portfolios) managed by the Adviser or an affiliate of the Adviser. He is 65 years old and has been an employee of the Adviser since April 1985.

PETER M. SULLIVAN, Chief Legal Officer since July 2021 and Vice President and Assistant Secretary since March 2019.

Chief Legal Officer of the Adviser and Associate General Counsel of BNY Mellon since July 2021; Senior Managing Counsel of BNY Mellon from December 2020 to July 2021; and Managing Counsel of BNY Mellon from March 2009 to December 2020. He is an officer of 54 investment companies (comprised of 121 portfolios) managed by the Adviser or an affiliate of the Adviser. He is 55 years old and has been an employee of BNY Mellon since April 2004.

JAMES BITETTO, Vice President since August 2005 and Secretary since February 2018.

Senior Managing Counsel of BNY Mellon since December 2019; Managing Counsel of BNY Mellon from April 2014 to December 2019; and Secretary of the Adviser. He is an officer of 54 investment companies (comprised of 121 portfolios) managed by the Adviser or an affiliate of the Adviser. He is 57 years old and has been an employee of the Adviser since December 1996.

DEIRDRE CUNNANE, Vice President and Assistant Secretary since March 2019.

Managing Counsel of BNY Mellon since December 2021; and Counsel of BNY Mellon from August 2018 to December 2021. She is an officer of 54 investment companies (comprised of 121 portfolios) managed by the Adviser or an affiliate of the Adviser. She is 33 years old and has been an employee of BNY Mellon since August 2013.

SARAH S. KELLEHER, Vice President and Assistant Secretary since April 2014.

Vice President of BNY Mellon ETF Investment Adviser, LLC since February 2020; Senior Managing Counsel of BNY Mellon since September 2021; and Managing Counsel of BNY Mellon from December 2017 to September 2021. She is an officer of 54 investment companies (comprised of 121 portfolios) managed by the Adviser or an affiliate of the Adviser. She is 48 years old and has been an employee of BNY Mellon since March 2013.

JEFF PRUSNOFSKY, Vice President and Assistant Secretary since August 2005.

Senior Managing Counsel of BNY Mellon. He is an officer of 54 investment companies (comprised of 121 portfolios) managed by the Adviser or an affiliate of the Adviser. He is 58 years old and has been an employee of the Adviser since October 1990.

AMANDA QUINN, Vice President and Assistant Secretary since March 2020.

Counsel of BNY Mellon since June 2019; Regulatory Administration Manager at BNY Mellon Investment Management Services from September 2018 to May 2019. She is an officer of 54 investment companies (comprised of 121 portfolios) managed by the Adviser or an affiliate of the Adviser. She is 38 years old and has been an employee of BNY Mellon since June 2012.

JOANNE SKERRETT, Vice President and Assistant Secretary since March 2023.

Managing Counsel of BNY Mellon since June 2022; and Senior Counsel with the Mutual Fund Directors Forum, a leading funds industry organization, from 2016 to June 2022. She is an officer of 54 investment companies (comprised of 121 portfolios) managed by the Adviser or an affiliate of the Adviser. She is 51 years old and has been an employee of the Adviser since June 2022.

OFFICERS OF THE FUND (Unaudited) *(continued)*

NATALYA ZELENSKY, Vice President and Assistant Secretary since March 2017.

Chief Compliance Officer since August 2021 and Vice President since February 2020 of BNY Mellon ETF Investment Adviser, LLC; Chief Compliance Officer since August 2021 and Vice President and Assistant Secretary since February 2020 of BNY Mellon ETF Trust; Managing Counsel of BNY Mellon from December 2019 to August 2021; Counsel of BNY Mellon from May 2016 to December 2019; and Assistant Secretary of the Adviser from April 2018 to August 2021. She is an officer of 54 investment companies (comprised of 121 portfolios) managed by the Adviser or an affiliate of the Adviser. She is 38 years old and has been an employee of BNY Mellon since May 2016.

DANIEL GOLDSTEIN, Vice President since March 2022.

Head of Product Development of North America Distribution, BNY Mellon Investment Management since January 2018; Executive Vice President of North America Product, BNY Mellon Investment Management since April 2023; and Senior Vice President, Development & Oversight of North America Product, BNY Mellon Investment Management from 2010 to March 2023. He is an officer of 53 investment companies (comprised of 102 portfolios) managed by the Adviser or an affiliate of the Adviser. He is 54 years old and has been an employee of the Distributor since 1991.

JOSEPH MARTELLA, Vice President since March 2022.

Vice President of the Adviser since December 2022; Head of Product Management of North America Distribution, BNY Mellon Investment Management since January 2018; Executive Vice President of North America Product, BNY Mellon Investment Management since April 2023; and Senior Vice President of North America Product, BNY Mellon Investment Management from 2010 to March 2023. He is an officer of 53 investment companies (comprised of 102 portfolios) managed by the Adviser or an affiliate of the Adviser. He is 47 years old and has been an employee of the Distributor since 1999.

GAVIN C. REILLY, Assistant Treasurer since December 2005.

Tax Manager–BNY Mellon Fund Administration. He is an officer of 54 investment companies (comprised of 121 portfolios) managed by the Adviser or an affiliate of the Adviser. He is 55 years old and has been an employee of the Adviser since April 1991.

ROBERT SALVILOLO, Assistant Treasurer since July 2007.

Senior Accounting Manager–BNY Mellon Fund Administration. He is an officer of 54 investment companies (comprised of 121 portfolios) managed by the Adviser or an affiliate of the Adviser. He is 56 years old and has been an employee of the Adviser since June 1989.

ROBERT SVAGNA, Assistant Treasurer since December 2002.

Senior Accounting Manager–BNY Mellon Fund Administration. He is an officer of 54 investment companies (comprised of 121 portfolios) managed by the Adviser or an affiliate of the Adviser. He is 56 years old and has been an employee of the Adviser since November 1990.

JOSEPH W. CONNOLLY, Chief Compliance Officer since October 2004.

Chief Compliance Officer of the BNY Mellon Family of Funds and BNY Mellon Funds Trust since 2004; and Chief Compliance Officer of the Adviser from 2004 until June 2021. He is the Chief Compliance Officer of 53 investment companies (comprised of 105 portfolios) managed by the Adviser. He is 66 years old.

CARIDAD M. CAROSELLA, Anti-Money Laundering Compliance Officer since January 2016.

Anti-Money Laundering Compliance Officer of the BNY Mellon Family of Funds and BNY Mellon Funds Trust. She is an officer of 47 investment companies (comprised of 114 portfolios) managed by the Adviser or an affiliate of the Adviser. She is 55 years old and has been an employee of the Distributor since 1997.

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For More Information

BNY Mellon Global Emerging Markets Fund

240 Greenwich Street
New York, NY 10286

Adviser

BNY Mellon Investment Adviser, Inc.
240 Greenwich Street
New York, NY 10286

Sub-Adviser

Newton Investment Management Limited
160 Queen Victoria Street
London, EC4V, 4LA, England

Custodian

The Bank of New York Mellon
240 Greenwich Street
New York, NY 10286

Transfer Agent & Dividend Disbursing Agent

BNY Mellon Transfer, Inc.
240 Greenwich Street
New York, NY 10286

Distributor

BNY Mellon Securities Corporation
240 Greenwich Street
New York, NY 10286

Ticker Symbols: Class A: DGEAX Class C: DGEEX Class I: DGIEX Class Y: DGEYX

Telephone Call your financial representative or 1-800-373-9387

Mail The BNY Mellon Family of Funds, 144 Glenn Curtiss Boulevard, Uniondale, NY 11556-0144

E-mail Send your request to info@bnymellon.com

Internet Information can be viewed online or downloaded at www.im.bnymellon.com

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (“SEC”) for the first and third quarters of each fiscal year on Form N-PORT. The fund’s Forms N-PORT are available on the SEC’s website at www.sec.gov.

A description of the policies and procedures that the fund uses to determine how to vote proxies relating to portfolio securities and information regarding how the fund voted these proxies for the most recent 12-month period ended June 30 is available at www.im.bnymellon.com and on the SEC’s website at www.sec.gov and without charge, upon request, by calling 1-800-373-9387.

