

Dreyfus/The Boston Company Small Cap Growth Fund

Dec 31
2018

Class I SSETX Class Y SSYGX

Goal/Approach

The fund seeks long-term growth of capital. The fund invests, under normal circumstances, at least 80% of its net assets in equity securities of small-cap U.S. companies. The fund focuses on companies with market capitalizations that are equal to or less than the total market capitalization of the largest company included in the Russell 2000 Growth Index.

The portfolio managers focus on what they view as high-quality companies, especially those with products or services that are believed to be leaders in their market niches.

CUSIP

Class I 26203E836
Class Y 26203E661

Assets for the Fund

\$5,762,220

Holdings²

84

Dividend Frequency

Annually

Morningstar Category

Small Growth

Lipper Category

Small-Cap Growth Funds

Investment Professionals



Mellon is a global multi-specialist investment manager dedicated to serving our clients with a full spectrum of research-driven solutions.

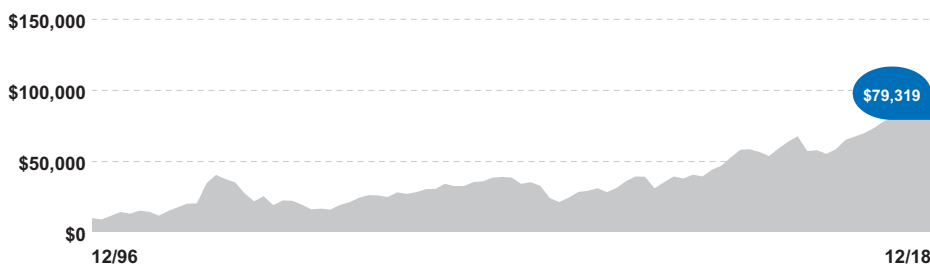
Mellon was formed on January 31, 2018, through the merger of The Boston Company and Standish into Mellon Capital. Effective January 2, 2019, the combined firm was renamed Mellon Investments Corporation.

Investment Adviser

The Dreyfus Corporation

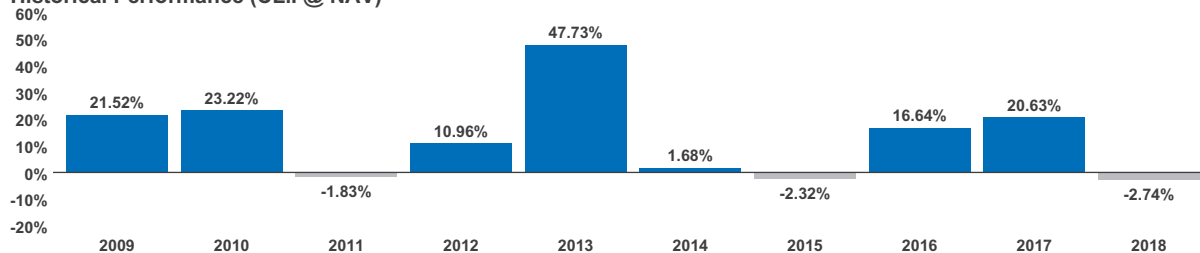
Growth of a \$10,000 Investment

A hypothetical \$10,000 investment in the fund's Class I shares on 12/23/96 would have been worth \$79,319 on 12/31/18.



Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

Historical Performance (CL.I @ NAV)³



Average Annual Total Returns (12/31/18)¹

Share Class/Inception Date	YTD	3 M	1 Yr	3 Yr	5 Yr	10 Yr
Class I (NAV) 12/23/96	-2.74%	-21.96%	-2.74%	11.02%	6.33%	12.60%
Class Y (NAV) 07/01/13	-2.84%	-21.98%	-2.84%	11.04%	6.35%	12.61%
Russell 2000 [®] Growth Index ⁴	-9.31%	-21.65%	-9.31%	7.24%	5.13%	13.52%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. For funds with less than 1 year's history, year-to-date and 3-month performance are not annualized. Go to dreyfus.com for the fund's most recent month-end returns. The net expense ratio(s) reflect a contractual expense reduction agreement through 2/1/2019. Total Expense Ratios: Class I 3.08%, Class Y 3.18%. Net Expense Ratios: Class I 1.00%, Class Y 1.00%.

¹The total return performance figures for Class Y shares of the fund represent the performance of the fund's Class I shares for periods prior to 7/1/13, the inception date for Class Y shares, and the performance of Class Y from that inception date. Performance reflects the applicable class' distribution/servicing fees since the inception date. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. ²Portfolio composition is as of 12/31/2018 and is subject to change at any time.

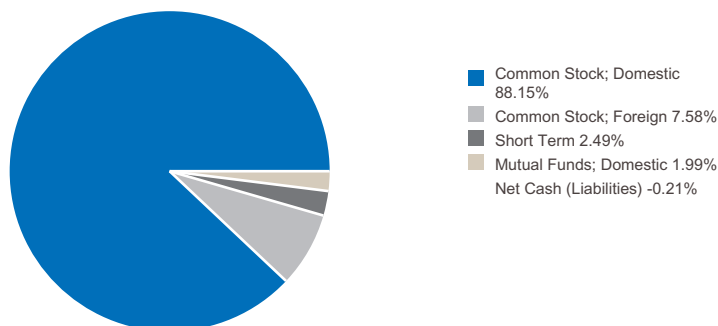
³Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. ⁴Source: FactSet. The Russell 2000[®] Growth Index measures the performance of the small-cap growth segment of the U.S. equity universe. It includes those Russell 2000 companies with higher growth earning potential as defined by Russell's leading style methodology. The Russell 2000[®] Growth Index is constructed to provide a comprehensive and unbiased barometer for the small-cap growth segment. The index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true small-cap opportunity set and that the represented companies continue to reflect growth characteristics. Investors cannot invest directly in any index.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

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Asset Allocation¹



Top Ten Holdings¹

Twilio	4.58%
Planet Fitness	4.17%
HubSpot	3.40%
Bandwidth	2.88%
Freshpet	2.87%
Shopify	2.33%
Mercury Systems	2.28%
Everbridge	2.25%
Rapid7	2.24%
LogMeIn	2.23%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Top Sectors and Industries¹

Information Technology	36.80%
Health Care	23.96%
Consumer Discretionary	9.89%
Industrials	9.60%
Consumer Staples	6.96%
Financials	3.82%
Communication Services	2.88%
Energy	2.68%
Materials	2.03%
Real Estate	1.38%

Portfolio Management

The fund's investment adviser is The Dreyfus Corporation (Dreyfus). The fund is managed by a team of portfolio managers employed by Dreyfus and Mellon Investments Corporation (Mellon), an affiliate of Dreyfus. The team consists of John Porter, the lead portfolio manager, Todd Wakefield, CFA and Robert Zeuthen, CFA. Mr. Porter has been a primary portfolio manager since March 2017 and Messrs. Wakefield and Zeuthen have each been a primary portfolio manager since April 2013. Mr. Porter is the head of the U.S. Small Mid Cap Equity investment team and one of the Active Equity Chief Investment Officers at Mellon. Mr. Wakefield is a senior managing director, senior portfolio manager and a member of the U.S. Small Mid Cap Equity investment team at Mellon. Mr. Zeuthen is a senior managing director, senior portfolio manager, senior equity research analyst and a member of the U.S. Small, Mid Cap Equity investment team at Mellon. Mellon investment professionals manage Dreyfus-managed funds pursuant to a dual-employee arrangement, under Dreyfus' supervision, and apply Mellon's proprietary investment process in managing the funds.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a Dreyfus fund, contact your financial advisor or visit dreyfus.com. Read the prospectus carefully before investing. Investors should discuss with their advisor the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

The Dreyfus Corporation, Mellon Investments Corporation, and MBSC Securities Corporation are affiliated with The Bank of New York Mellon Corporation.

¹Portfolio composition is as of 12/31/2018 and is subject to change at any time.

Risks: Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, to varying degrees. Small and midsize company stocks tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service. Please consult a legal, tax or investment advisor in order to determine whether an investment product or service is appropriate for a particular situation.