**Fund Goal**
BNY Mellon U.S. Dollar Liquidity Fund seeks to provide investors with as high a level of current income in U.S. dollar terms as is consistent with the preservation of capital in U.S. dollar terms and the maintenance of liquidity.

**Leading Agency Ratings**
- S&P: AAAm
- Moody’s: Aaa-mf
- Fitch, Inc.: AAAmmf

**Investment Adviser**
BNY Mellon Investment Adviser, Inc.

**Fund Facts**
- Bloomberg Symbol: DRELIQH
- CUSIP Number (Class): G1206E268
- Inception Date (Class): 12/20/02
- Total Net Assets (Fund): $6,504,730,080
- Number of Holdings: 49
- Dividend Policy: Declare Daily Pay Monthly
- Trading Deadline: 5:00 p.m. ET (subsequent purchases and redemptions)
- Minimum Initial Investment: $4,000,000
- Active or Passive: Active
- Fund Domicile: Dublin
- Fund Type: UCITS
- Net Asset Value: $1.00

**Asset Allocation**
- Time Deposit: 32.05%
- Certificate Of Deposit - Floating: 14.92%
- Commercial Paper - Floating: 14.22%
- Commercial Paper: 12.71%
- Certificate Of Deposit: 12.02%
- US Treasury Bill: 10.54%
- Government Bond: 3.54%

Portfolio composition is as of 4/30/2020 and is subject to change at any time.

**Average Annual Total Returns as of 3/31/20**
- 1 Yr: 1.70%
- 3 Yr: 1.60%
- 5 Yr: 1.06%
- 10 Yr: 0.53%

**Average Annual Total Returns as of 4/30/20**
- 1 Yr: 1.68%
- 3 Yr: 1.63%
- 5 Yr: 1.09%
- 10 Yr: 0.55%

**Cumulative Total Returns as of 4/30/20**
- 7-day yield: 0.45%
- SEC 30-day yield: 0.56%

**Historical Total Return Performance**

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<tbody>
<tr>
<td>1 Yr</td>
<td>0.03%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.00%</td>
<td>0.33%</td>
<td>0.91%</td>
<td>1.77%</td>
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<tr>
<td>3 Yr</td>
<td>0.00%</td>
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<td>5 Yr</td>
<td>0.00%</td>
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<td>10 Yr</td>
<td>0.00%</td>
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**Average Simple 7-Day Yield (Annualized)**

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<thead>
<tr>
<th>Month</th>
<th>Apr-20</th>
<th>May-20</th>
<th>Jun-20</th>
<th>Jul-20</th>
<th>Aug-20</th>
<th>Sep-20</th>
<th>Oct-20</th>
<th>Nov-20</th>
<th>Dec-20</th>
<th>Jan-20</th>
<th>Feb-20</th>
<th>Mar-20</th>
<th>Apr-20</th>
</tr>
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<tbody>
<tr>
<td>Yield (%)</td>
<td>2.25%</td>
<td>2.20%</td>
<td>2.14%</td>
<td>1.99%</td>
<td>1.82%</td>
<td>1.72%</td>
<td>1.54%</td>
<td>1.51%</td>
<td>1.50%</td>
<td>1.49%</td>
<td>0.84%</td>
<td>0.45%</td>
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The performance data quoted represents past performance, which is no guarantee of future results. As a measure of current income, 7-day yield is more reflective of the fund’s current income-generating ability than total return. SEC 30-day yield is based upon dividends per share from net investment income during the past 30 days, divided by the period ended maximum offering price per share and annualized.

**Average Simple 7-Day Yield is the annualized net yield which assumes that income earned over the last seven days is not reinvested in the fund (excludes capital gains).**

**Maturity Distribution**

<table>
<thead>
<tr>
<th>Maturity Distribution</th>
<th>% of Portfolio</th>
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<tbody>
<tr>
<td>1 Day</td>
<td>37.53%</td>
</tr>
<tr>
<td>2-7 Days</td>
<td>16.62%</td>
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<tr>
<td>8-30 Days</td>
<td>13.70%</td>
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<tr>
<td>31-90 Days</td>
<td>15.23%</td>
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<tr>
<td>91-180 Days</td>
<td>9.22%</td>
</tr>
<tr>
<td>181+ Days</td>
<td>0.00%</td>
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</table>

**An investment in a money market fund is not a guaranteed investment; it is different to an investment in deposits as the principal invested is capable of fluctuation. The Fund does not rely on external support for guaranteeing its ability to sell its assets and/or meet redemptions (liquidity) or stabilizing the fund’s price per unit/share (Net Asset Value). There is a risk of loss of the principal invested, which is borne by the investor. The fund outlined is not available to U.S. Persons (as described in the Prospectus) and may only be offered and sold in accordance with Regulation S under the U.S. Securities Act of 1933. Please see over for important information.**

BNY Mellon Liquidity Funds plc -- 

BNY Mellon U.S. Dollar Liquidity Fund – Administrative Shares
A Short-Term Low Volatility Net Asset Value Fund (LVNAV)

Portfolio Management

The investment adviser is BNY Mellon Investment Adviser, Inc. Dreyfus Cash Investment Strategies (Dreyfus CIS) is a division of BNY Mellon Investment Adviser, Inc. The adviser was established in 1951 and headquartered in New York City and is one of the nation’s leading asset management and distribution companies. Dreyfus CIS is part of BNY Mellon Investment Management, a leading global provider of investment management products and services that offers a broad range of equity, fixed-income, hedge and liquidity management products through individual asset management companies and multiple distribution channels.

Investment Approach

BNY Mellon U.S. Dollar Liquidity Fund will invest in securities issued or guaranteed, as to principal and interest, by the U.S. government or its agencies or instrumentalities; certificates of deposit; bankers’ acceptances and other short-term obligations issued by domestic banks, foreign subsidiaries or foreign branches of domestic banks, and domestic and foreign branches of foreign banks and thrift institutions; asset-backed securities; and high-quality domestic and foreign commercial paper and other short-term corporate obligations, such as corporate debt securities, corporate bonds, debentures and notes, including those with floating or variable rates of interest. The fund reserves the right to invest in other money market instruments similar to those listed above and which are transferable securities. The fund may invest in, but is not limited to, time deposits and demand deposits, within the conditions and limits laid down by the Central Bank of Ireland.

Neither the BNY Mellon Liquidity Funds plc nor any of its sub-funds has, or will be, registered in the U.S. under the Investment Company Act of 1940, and the shares in the sub-funds are not unlawful or not authorized. Any offer of securities may be made only by means of the Prospectus and/or Key Investor Information Document (KIID). Past performance is not a guide to future performance. The value of investments and the income therefrom is not guaranteed and can fall as well as rise due to a variety of factors, including interest rate, stock market and currency movements. No investment strategy or risk management technique, including the ones used by the fund described herein, can guarantee return or eliminate risk. When you sell your investment you may get back less than you originally invested. No warranty is given as to the accuracy or completeness of the information contained herein and no liability is accepted for errors or omissions in such information. The information in this material is only as current as the date indicated, and may be superseded, at any time and without notice, by subsequent market events or for other reasons. BNY Mellon Investment Management, and its affiliates, do not undertake to revise or update this information in any way. An investment in the funds described herein involves certain risks. Prospective investors should ensure that they: (i) independently investigate the investment strategy and manager; (ii) understand the nature of the investment and the extent of their exposure to risk; (iii) have sufficient knowledge and experience to make their own legal, tax, accounting, and financial evaluation. Of the merits and risks of participating in an investment in the products described herein; (iv) consult with qualified investment, legal, and tax professionals before making any investment; and, (v) consider the suitability of investing in the products described herein in light of their own circumstances and financial condition.

The foregoing list of certain risk factors does not purport to be a complete enumeration or explanation of the risks involved in an investment in the fund described herein. In addition, as the investment markets and investment products develop and change over time, an investment may be subject to additional and different risk factors. No assurance can be made that profits will be achieved or that substantial losses will not be incurred. Investors should read the Prospectus and/or KIID before deciding to invest. These documents can be obtained from BNY MFM Lux or from BNY Mellon Securities Corporation.

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1Initial purchase of shares must be placed with the Administrator in Dublin by 12:00 noon, New York time (ET) (subsequent purchases and redemptions by 5:00 p.m., New York time (ET)), payment for which is received by 6:00 p.m., New York time (ET), to be effected at the net asset value per share determined at 5:00 p.m., New York time (ET), on that Valuation Day, and will receive the dividend for that day.

2WAM is a measure of the average maturity of all of the underlying money market instruments in the fund, weighted to reflect the relative percentage ownership of each instrument, and taking into account applicable “maturity shortening” provisions. Generally, for money market funds, WAM can be used primarily as a measure of relative sensitivity to interest rate changes.

3WAL is the WAM of the money market fund calculated without reference to the “maturity shortening” provisions. Because WAL does not reflect the rule’s “maturity shortening” provisions, WAL will generally be higher than WAM.

4Operating expenses may vary from month to month.

5Fund ratings are statements of opinion, not statements of fact or recommendations to buy, sell or hold the shares of a fund. All funds are formally assessed on annual basis with each of the BNY Mellon Liquidity Fund ratings affirmed in 2018 (Fitch was affirmed 1/19). However, the funds are subject to ongoing surveillance and the rating agencies may revise the fund rating or outlook at any time. Standard & Poor’s (S&P) believes that, with a Principal Stability Rating of AAam, the fund has an extremely strong capacity to maintain principal and stability and to limit exposure to principal losses due to credit, market, and/or liquidity risks. For more information on rating methodology, visit www.standardandpoors.com. Moody’s Investors Service rates money market mutual funds Aaa-mf II in Moody’s opinion, a fund has a very strong ability to meet the dual objectives of providing liquidity and preserving capital. This rating, which is derived from a combination of Moody’s assessment of a fund’s Portfolio Credit Profile, Portfolio Stability Profile, and other qualitative factors, is not intended to consider prospective performance of a fund. For more information on rating methodology, visit www.moodys.com. Fitch’s International Money Market Fund Rating of AAam denotes Fitch’s opinion that the fund has an extremely strong capacity to achieve its investment management objective of preserving principal and providing shareholder liquidity through limiting credit, market, and liquidity risk. Fitch’s rating does not opine on any other quality than the fund’s ability to maintain a stable net asset value. For more information on rating methodology, visit www.fitchratings.com. Rating agencies may revise or withdraw their ratings at any time, and ratings are not intended to guarantee a fund’s performance, nor are they intended to signal the suitability of an investment.

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