Goal/Approach
The fund seeks total return (consisting of capital appreciation and income). To pursue its goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in stocks. The fund seeks to focus on dividend-paying stocks and other investments and investment techniques that provide income. The investment adviser chooses stocks through a disciplined investment process that combines computer modeling techniques, fundamental analysis and risk management.

CUSIP
Class M 05569M301
Investor Shares 05569M400

Assets for the Fund
$626,009,765

Holdings
52

Dividend Frequency
Monthly

Morningstar Category
Large Value

Mellon is a global multi-specialist investment manager dedicated to serving our clients with a full spectrum of research-driven solutions.

Growth of a $10,000 Investment
A hypothetical $10,000 investment in the fund's Class M shares on 1/1/85 would have been worth $249,294 on 3/31/20.

Assumes reinvestment of dividends and capital gains.

Historical Performance (CL.M @ NAV)

Average Annual Total Returns (3/31/20)
Share Class/Inception Date

Class M (NAV) 01/01/85
-33.20% -33.20% -22.28% -4.44% 0.75% 7.34%

Investor Shares (NAV) 07/11/01
-33.14% -33.14% -22.34% -4.66% 0.52% 7.08%

Dow Jones U.S. Select Dividend Index
-29.35% -29.35% -21.70% -3.14% 2.73% 8.91%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods of less than 1 year is not annualized. Go to im.bnymellon.com for the fund's most recent month-end returns. Total Expense Ratios: Class M 0.80%, Investor Shares 1.05%. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

1Before the fund commenced operations on 10/2/00 (fund inception date), substantially all of the assets of a predecessor common trust fund (CTF) that, in all material respects, had the same investment objective, policies, guidelines and restrictions as the fund were transferred to the fund. The performance figures presented represent the performance of the predecessor CTF from its inception date (1/1/85) through 10/1/00, adjusted to reflect the fund's fees and expenses, by subtracting from the actual performance of the CTF the expenses of the fund's class M shares (net of any fee waivers and expense reimbursements), and the performance of the fund's Class M shares thereafter. The predecessor CTF was not registered under the Investment Company Act of 1940 and therefore was not subject to certain investment restrictions that might have adversely affected performance. 2Portfolio composition is as of 3/31/2020 and is subject to change at any time. 3Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. 4Represents the CTF Inception. 5Source: FactSet. The Dow Jones U.S. Select Dividend Index is defined as all dividend-paying companies in the Dow Jones U.S. Index, excluding REITs, that have a non-negative historical five-year dividend-per-share growth rate, a five-year average dividend coverage ratio of greater than or equal to 167%, paid dividends in each of the previous five years, non-negative trailing 12-month earnings-per-share (EPS), a float-adjusted market capitalization of at least US$1 billion, and three-month average daily trading volume of 200,000 shares. Investors cannot invest directly in any index.

BNY Mellon Income Stock Fund
Class M MPISX Investor Shares MIISX

Asset Allocation

- Common Stock: Domestic 94.90%
- Preferred Stock (Non-Convertible): Domestic 2.38%
- Net Cash (Liabilities) 0.12%
- Short Term 2.60%

Top Ten Holdings

1. JPMorgan Chase & Co. 5.26%
2. PPL 4.30%
3. Goldman Sachs Group 4.24%
4. CF Industries Holdings 4.22%
5. US Bancorp 3.91%
6. Medtronic 3.78%
7. Bank Of America 3.73%
8. Morgan Stanley 3.50%
9. AbbVie 3.08%
10. United Technologies 2.94%

Sector Allocation

- BNY Mellon Income Stock Fund 29.99%
- Dow Jones U.S. Select Dividend Index 15.73%

- Communication Services 7.48%
- Consumer Discretionary 3.85%
- Consumer Staples 9.14%
- Energy 6.79%
- Financials 4.87%
- Health Care 12.12%
- Industrials 8.52%
- Information Technology 10.36%
- Materials 7.94%
- Real Estate 7.44%
- Utilities 7.04%

Portfolio Management

The fund’s investment adviser is BNY Mellon Fund Advisers, a division of BNY Mellon Investment Adviser, Inc. The fund’s investment adviser is BNY Mellon Investment Adviser, Inc. (BNYM Investment Adviser). John C. Bailer, Brian C. Ferguson and David S. Intoppa are the fund’s primary portfolio managers. Mr. Bailer has been a primary portfolio manager of the fund since December 2011, and Messrs. Ferguson and Intoppa have been primary portfolio managers of the fund since December 2015. Mr. Bailer is an executive vice president and a senior portfolio manager of U.S. dividend-oriented and large cap-strategies and is a senior research analyst on the Dynamic Large Cap Value strategy at Mellon Investments Corporation (Mellon), an affiliate of BNYM Investment Adviser. Mr. Ferguson is an executive vice president and senior portfolio manager and is the head of the Large Cap Value team at Mellon. Mr. Intoppa is a director and senior research analyst on the Dynamic Large Cap Value strategy at Mellon. Messrs. Bailer, Ferguson and Intoppa also are employees of BNYM Investment Adviser and manage the fund in their capacity as employees of BNYM Investment Adviser.

Investors should consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. Contact your financial advisor to obtain a prospectus and, if available, the summary prospectus that contains this and other information about the fund, and read it carefully before investing.


There is no guarantee that dividend-paying companies will continue to pay, or increase, their dividend.

Risks:

Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Investing in foreign denominated and/or domiciled securities involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. Recent market risks include pandemic risks related to COVID-19. The effects of COVID-19 have contributed to increased volatility in global markets and will likely affect certain countries, companies, industries and market sectors more dramatically than others. To the extent the fund may overweight its investments in certain countries, companies, industries or market sectors, such positions will increase the fund’s exposure to risk of loss from adverse developments affecting those countries, companies, industries or sectors.

This material has been distributed for informational purposes only and should not be construed as investment advice or a recommendation of any particular investment, strategy, investment manager or account arrangement. Please consult a legal, tax or investment advisor in order to determine whether any investment product or service is appropriate for a particular situation.


0956BFS-0320 MARK-114893-2020-04-21