Class M  MPITX  Investor Shares  MIINX

Goal/Approach
The fund seeks long-term capital growth. To pursue its goal, the fund normally invests at least 65% of its total assets in equity securities of foreign issuers. Foreign issuers are companies organized under the laws of a foreign country, whose principal trading market is in a foreign country or with a majority of their assets or business outside the United States. The fund invests principally in common stocks, but the fund’s equity investments also may include preferred stocks and convertible securities, including those purchased in initial public offerings (IPOs) or shortly thereafter. The fund may invest in companies of any size and will limit its investments in any single company to no more than 5% of the fund’s assets at the time of purchase.

CUSIP
Class M 05569M871
Investor Shares 05569M863

Assets for the Fund
$594,238,197

Holdings
77

Dividend Frequency
Annually

Morningstar Category
Foreign Large Blend

Mellon is a global multi-specialist investment manager dedicated to serving our clients with a full spectrum of research-driven solutions.

Growth of a $10,000 Investment
A hypothetical $10,000 investment in the fund’s Class M shares on 7/15/98 would have been worth $19,755 on 3/31/20.

 Assumes reinvestment of dividends and capital gains.

Historical Performance

Average Annual Total Returns (3/31/20)
Share Class/Inception Date 3 M YTD 1 Yr 3 Yr 5 Yr 10 Yr
Class M (NAV) 07/15/98  -24.00% -24.00% -16.14% -2.89% -1.31% 1.91%
Investor Shares (NAV) 07/11/01  -24.04% -24.04% -16.37% -3.11% -1.55% 1.65%
MSCI-EAFE Index 2  -22.83% -22.83% -14.38% -1.82% -0.62% 2.72%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor’s shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods of less than 1 year is not annualized. Go to im.bnymellon.com for the fund’s most recent month-end returns. Total Expense Ratios: Class M 1.02%, Investor Shares 1.27%. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

1 Before the fund commenced operations on 10/2/00 (fund inception date), substantially all of the assets of a predecessor common trust fund (CTF) that, in all material respects, had the same investment objective, policies, guidelines and restrictions as the fund were transferred to the fund. The performance figures presented represent the performance of the predecessor CTF from its inception date (7/15/98) through 10/1/00, adjusted to reflect the fund’s fees and expenses, by subtracting from the actual performance of the CTF the expenses of the fund’s class M shares (net of any fee waivers and expense reimbursements), and the performance of the fund’s Class M shares thereafter. The predecessor CTF was not registered under the Investment Company Act of 1940 and therefore was not subject to certain investment restrictions that might have adversely affected performance. 2 Portfolio composition is as of 3/31/2020 and is subject to change at any time. 3 Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. 4 Source: FactSet. The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted, market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the U.S. and Canada. Reflects reinvestment of net dividends and, where applicable, capital gain distributions. Investors cannot invest directly in any index.
BNY Mellon International Fund

Class M MPITX Investor Shares MIINX

Asset Allocation

- Common Stock; Foreign 97.18%
- Net Cash (Liabilities) 1.30%
- Common Stock; Domestic 1.01%
- Mutual Funds; Domestic 0.51%

Industry Allocation

- Finance 14.55%
- Pharmaceuticals, Biotech & Life Sciences 14.26%
- Materials 7.62%
- Industrial 6.27%
- Telecommunication Services 6.25%
- Consumer Staples 5.85%
- Energy 5.53%
- Capital Goods 5.30%
- Consumer Durables & Apparel 4.99%
- Household & Personal Products 4.88%

Top Countries

- Japan 22.79%
- United Kingdom 13.48%
- France 12.66%
- Switzerland 11.55%
- Netherlands 7.10%
- Germany 5.65%
- Sweden 5.60%
- Australia 5.08%
- Spain 4.82%
- Italy 2.36%

Top Ten Holdings

- Roche Holding 4.94%
- Sony 3.58%
- Novartis 3.26%
- Sanofi 3.20%
- Nippon Telegraph And Telephone 2.95%
- Unilever 2.54%
- Essity, Cl. B 2.33%
- Fortescue Metals Group 2.21%
- Deutsche Telekom 2.15%
- Ahold Delhaize 2.12%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Portfolio Management

The fund’s investment adviser is BNY Mellon Fund Advisers, a division of BNY Mellon Investment Adviser, Inc. James A. Lydotes and Chris Yao, CFA, are the fund’s primary portfolio managers. Messrs. Lydotes and Yao have been primary portfolio managers of the fund since December 2015 and December 2019, respectively. Mr. Lydotes is a managing director, portfolio manager and senior research analyst for the Global Equity team at Mellon, an affiliate of BNYM Investment Adviser. Mr. Yao is head of Equity Quantitative Research at Mellon. Messrs. Lydotes and Yao also are employees of BNYM Investment Adviser and manage the fund in their capacity as employees of BNYM Investment Adviser.

Investors should consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. Contact your financial advisor to obtain a prospectus and, if available, the summary prospectus that contains this and other information about the fund, and read it carefully before investing.


1 Portfolio composition is as of 3/31/2020 and is subject to change at any time.

Risks: Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Investing in foreign denominated and/or domiciled securities involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. Recent market risks include pandemic risks related to COVID-19. The effects of COVID-19 have contributed to increased volatility in global markets and will likely affect certain countries, companies, industries and market sectors more dramatically than others. To the extent the fund may overweight its investments in certain countries, companies, industries or market sectors, such positions will increase the fund's exposure to risk of loss from adverse developments affecting those countries, companies, industries or sectors.

This material has been distributed for informational purposes only and should not be construed as investment advice or a recommendation of any particular investment, strategy, investment manager or account arrangement. Please consult a legal, tax or investment advisor in order to determine whether any investment product or service is appropriate for a particular situation.