BNY Mellon Emerging Markets Fund

Class M MEMKX  Investor Shares MIEGX

Goal/Approach
The fund seeks long-term capital growth. To pursue its goal, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies organized, or with a majority of assets or operations, in countries considered to be emerging markets. Normally, the fund will invest in a broad range of (and in any case at least five different) emerging market countries. The fund may invest in companies of any size. The fund’s cash inflows are invested in equity securities of companies located in the foreign countries represented in the Morgan Stanley Capital International Emerging Markets (Free) Index (the “Index”).

CUSIP
Class M 05569M855
Investor Shares 05569M848

Assets for the Fund
$637,239,695

Holdings1 89

Dividend Frequency
Annually

Morningstar Category
Diversified Emerging Markets

Mellon is a global multi-specialist investment manager dedicated to serving our clients with a full spectrum of research-driven solutions.

Growth of a $10,000 Investment
A hypothetical $10,000 investment in the fund’s Class M shares on 10/2/00 would have been worth $35,089 on 3/31/20.

Assumes reinvestment of dividends and capital gains.

Historical Performance2

<table>
<thead>
<tr>
<th>Year</th>
<th>Fund</th>
<th>Benchmark</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010</td>
<td>-1.92%</td>
<td>-2.60%</td>
</tr>
<tr>
<td>2011</td>
<td>-2.26%</td>
<td>-2.03%</td>
</tr>
<tr>
<td>2012</td>
<td>-1.95%</td>
<td>-2.19%</td>
</tr>
<tr>
<td>2013</td>
<td>-1.64%</td>
<td>-1.21%</td>
</tr>
<tr>
<td>2014</td>
<td>10.62%</td>
<td>11.19%</td>
</tr>
<tr>
<td>2015</td>
<td>42.59%</td>
<td>37.28%</td>
</tr>
<tr>
<td>2016</td>
<td>21.95%</td>
<td>18.42%</td>
</tr>
</tbody>
</table>

Average Annual Total Returns (3/31/20)

<table>
<thead>
<tr>
<th>Share Class/Inception Date</th>
<th>3 M</th>
<th>YTD</th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class M (NAV) 10/02/00</td>
<td>-26.73%</td>
<td>-26.73%</td>
<td>-19.09%</td>
<td>-2.74%</td>
<td>-0.96%</td>
<td>-0.60%</td>
</tr>
<tr>
<td>Investor Shares (NAV) 07/11/01</td>
<td>-26.77%</td>
<td>-26.77%</td>
<td>-19.30%</td>
<td>-2.98%</td>
<td>-1.21%</td>
<td>-0.86%</td>
</tr>
<tr>
<td>MSCI Emerging Markets Index2</td>
<td>-23.60%</td>
<td>-23.60%</td>
<td>-17.69%</td>
<td>-1.62%</td>
<td>-0.37%</td>
<td>0.68%</td>
</tr>
</tbody>
</table>

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods of less than 1 year is not annualized. Go to im.bnymellon.com for the fund’s most recent month-end returns. Total Expense Ratios: Class M 1.40%, Investor Shares 1.65%. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

1Portfolio composition is as of 3/31/2020 and is subject to change at any time. 2Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. 3Source: FactSet. The MSCI Emerging Markets Index is a free float-adjusted, market capitalization-weighted index that is designed to measure equity market performance of emerging markets. Reflects reinvestment of net dividends and, where applicable, capital gain distributions. Investors cannot invest directly in any index.

BNY Mellon Emerging Markets Fund

Class M MEMKX  Investor Shares MIEGX

Asset Allocation

- Common Stock; Foreign: 95.73%
- Short Term: 1.15%
- Net Cash (Liabilities): 1.15%
- Preferred Stock (Non-Convertible); Foreign: 1.12%
- Common Stock; Domestic: 0.84%

Industry Allocation

- Finance: 20.09%
- Technology: 17.88%
- Telecommunication Services: 12.73%
- Media: 10.60%
- Consumer Staples: 5.46%
- Energy: 4.73%
- Materials: 4.11%
- Retailing: 2.82%
- Consumer Discretionary: 2.67%
- Industrial: 2.57%

Top Countries

- China: 40.68%
- Taiwan Province Of China: 15.29%
- Korea Republic Of: 9.59%
- India: 7.26%
- Russian Federation: 5.09%
- Brazil: 4.87%
- Mexico: 4.03%
- South Africa: 3.00%
- United States: 2.02%
- Turkey: 1.46%

Top Ten Holdings

- Tencent Holdings: 10.60%
- Alibaba Group Holding, ADR: 8.57%
- Taiwan Semiconductor Manufacturing: 7.97%
- Samsung Electronics: 3.96%
- Ping An Insurance Group Company Of China, Cl. H: 3.69%
- China Construction Bank, Cl. H: 3.18%
- Chailease Holding: 2.11%
- Lukoil, ADR: 1.78%
- Hyundai Mobis: 1.39%
- ANTA Sports Products: 1.38%

Portfolio Management

The fund's investment adviser is BNY Mellon Fund Advisers, a division of BNY Mellon Investment Adviser, Inc. Julianne D. McHugh and Chris Yao, CFA are the fund's primary portfolio managers. Ms. McHugh and Mr. Yao have been primary portfolio managers of the fund since December 2019. Ms. McHugh is a director and a senior research analyst on the Active Equity Global Research team at Mellon Investments Corporation (Mellon), an affiliate of BNYM Investment Adviser. Mr. Yao is head of Equity Quantitative Research at Mellon. Ms. McHugh and Mr. Yao also are employees of BNYM Investment Adviser and manage the fund in their capacity as employees of BNYM Investment Adviser.

Investors should consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. Contact your financial advisor to obtain a prospectus and, if available, the summary prospectus that contains this and other information about the fund, and read it carefully before investing.


Risks: Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Investing in foreign denominated and/or domiciled securities involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. Recent market risks include pandemic risks related to COVID-19. The effects of COVID-19 have contributed to increased volatility in global markets and will likely affect certain countries, companies, industries and market sectors more dramatically than others. To the extent the fund may overweight its investments in certain countries, companies, industries or market sectors, such positions will increase the fund’s exposure to risk of loss from adverse developments affecting those countries, companies, industries or sectors.

This material has been distributed for informational purposes only and should not be construed as investment advice or a recommendation of any particular investment, strategy, investment manager or account arrangement. Please consult a legal, tax or investment advisor in order to determine whether any investment product or service is appropriate for a particular situation.


MARK-114893-2020-04-21