

Class M **MPBFX** Investor Shares **MIBDX**

**Goal/Approach**

The fund seeks total return (consisting of capital appreciation and current income). To pursue its goal, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in bonds, such as government securities, corporate bonds, mortgage-related securities and municipal securities. The investment adviser actively manages the fund's bond market and maturity exposure and credit profile. The fund's investments in bonds must be of investment grade (i.e., Baa/BBB or higher) quality at the time of purchase or, if unrated, deemed of comparable quality by the investment adviser. Generally, the fund's average effective portfolio duration will not exceed eight years.

**CUSIP**

Class M 05569M830  
Investor Shares 05569M822

**Assets for the Fund**

\$1,238,203,568

**Holdings<sup>2</sup>**

173

**Dividend Frequency**

Monthly

**Avg. Effective Maturity<sup>2,3</sup>**

9.04 Years

**Avg. Effective Duration<sup>2,4</sup>**

6.13 Years

**SEC 30-Day Yield (as of 12/31/23)**

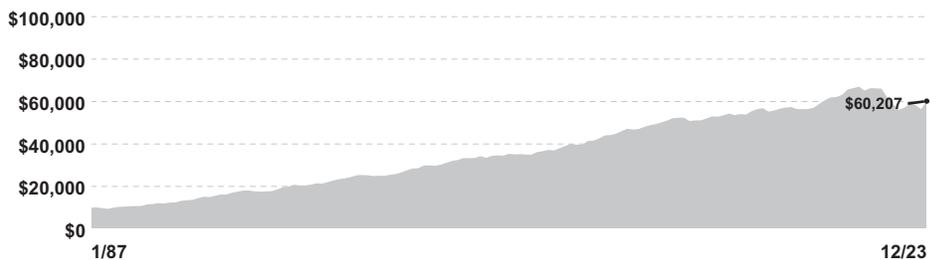
Class M 3.88%  
Investor Shares 3.64%

**Morningstar Category**

Intermediate Core Bond

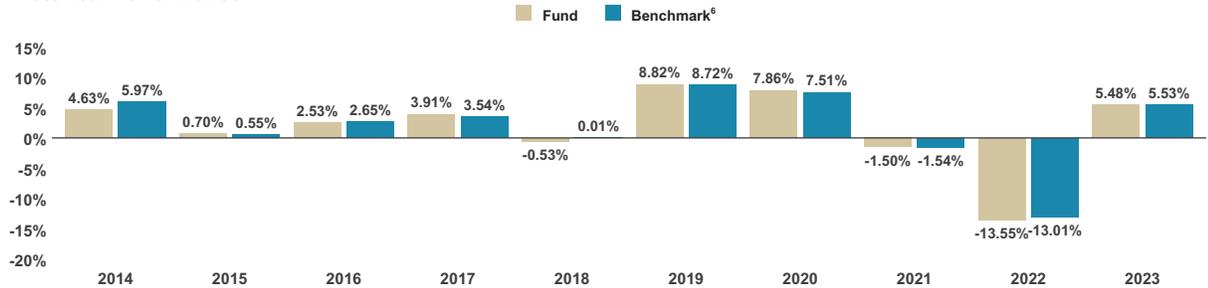
**Growth of a \$10,000 Investment<sup>1</sup>**

A hypothetical \$10,000 investment in the fund's Class M shares on 1/1/87 would have been worth \$60,207 on 12/31/23.



Assumes reinvestment of dividends and capital gains.

**Historical Performance**



**Average Annual Total Returns (12/31/23)**

Share Class/Inception Date	3 M	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Class M (NAV) 01/01/87 <sup>5</sup>	6.65%	5.48%	5.48%	-3.52%	1.06%	1.64%
Investor Shares (NAV) 07/11/01	6.56%	5.23%	5.23%	-3.74%	0.82%	1.39%
Bloomberg U.S. Aggregate Bond Index <sup>6</sup>	6.82%	5.53%	5.53%	-3.31%	1.10%	1.81%

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Data assumes the reinvestment of dividends and capital gains, if any. Performance for periods of less than 1 year is not annualized. Go to [im.bnymellon.com](http://im.bnymellon.com) for the fund's most recent month-end returns. Total and Net Expense Ratios: Class M 0.57%, Investor Shares 0.82%. The Net Expenses is the actual fund expense ratio applicable to investors. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

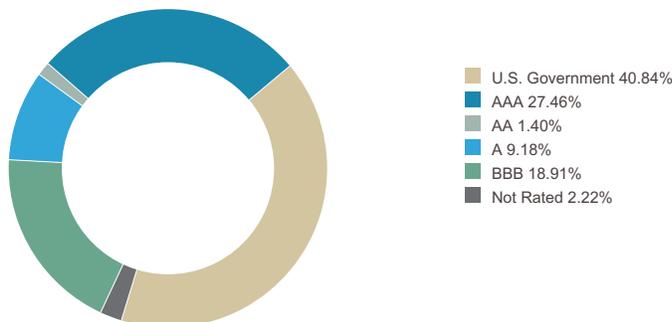
<sup>1</sup>Before the fund commenced operations on 10/2/00 (fund inception date), substantially all of the assets of a predecessor common trust fund (CTF) that, in all material respects, had the same investment objective, policies, guidelines and restrictions as the fund were transferred to the fund. The performance figures presented represent the performance of the predecessor CTF from its inception date (1/1/87) through 10/1/00, adjusted to reflect the fund's fees and expenses, by subtracting from the actual performance of the CTF the expenses of the fund's class M shares (net of any fee waivers and expense reimbursements), and the performance of the fund's Class M shares thereafter. The predecessor CTF was not registered under the Investment Company Act of 1940 and therefore was not subject to certain investment restrictions that might have adversely affected performance. <sup>2</sup>Portfolio composition is as of 12/31/2023 and is subject to change at any time. <sup>3</sup>Average Effective Maturity is the weighted average of the effective maturity dates of the fixed-income securities in the fund's holdings. <sup>4</sup>Average Effective Duration is used to measure the market price sensitivity of the fund's portfolio holdings to changes in interest-rates. <sup>5</sup>Represents the CTF Inception <sup>6</sup>Source: FactSet. The **Bloomberg U.S. Aggregate Bond Index** is a broad-based flagship benchmark that measures the investment-grade, U.S. dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS ((mortgage-backed security) agency fixed-rate and hybrid ARM (adjustable-rate mortgage) pass-throughs), ABS (asset-backed security) and CMBS (collateralized mortgage-backed securities) agency and nonagency). Bloomberg® and the Bloomberg U.S. Aggregate Bond Index are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("BISL"), the administrator of the index (collectively, "Bloomberg") and have been licensed for use for certain purposes by BNY Mellon. Bloomberg is not affiliated with BNY Mellon, and Bloomberg does not approve, endorse, review, or recommend any product named herein. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information. Investors cannot invest directly in any index.

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

# BNY Mellon Bond Fund

Class M **MPBFX** Investor Shares **MIBDX**

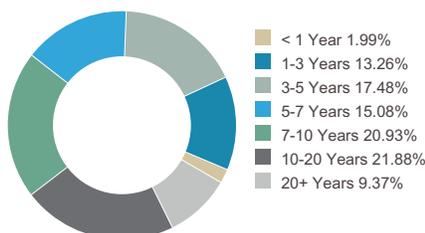
## Credit Quality Breakdown<sup>1,2,3</sup>



## Industry Allocation<sup>1</sup>

Sovereign	40.72%
U.S. Government Agencies/Mortgage-Backed	25.66%
Finance	11.45%
Telecommunication Services	3.76%
Technology	2.53%
Energy	2.41%
Gnma2 Other	2.16%
Us Treasury&repo	1.46%
Industrial	1.43%
Media	1.03%

## Allocation by Maturity<sup>1</sup>



## Portfolio Management

The fund's investment adviser is BNYM Investment Adviser. John F. Flahive is the fund's primary portfolio manager, a position he has held since August 2005. Mr. Flahive is a managing director at BNY Mellon Wealth Management. Mr. Flahive also is an employee of BNYM Investment Adviser and manages the fund in his capacity as an employee of BNYM Investment Adviser.

**Investors should consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. Contact your financial professional to obtain a prospectus and, if available, the summary prospectus that contains this and other information about the fund, and read it carefully before investing.**

BNY Mellon Investment Adviser, Inc., BNY Mellon Wealth Management, and BNY Mellon Securities Corporation are affiliated with The Bank of New York Mellon Corporation. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation.

<sup>1</sup>Portfolio composition is as of 12/31/2023 and is subject to change at any time. <sup>2</sup>Bond ratings reflect the rating entity's evaluation of the issuer's ability to pay interest and repay principal on the bond on a timely basis. Bonds rated BBB/Baa or higher are considered investment grade, while bonds rated BB/Ba or lower are considered speculative as to the timely payment of interest and principal. <sup>3</sup>Credit ratings reflect only those assigned by S&P, Moody's, and/or Fitch. Split-rated securities if any, are reported in the higher rating category.

**Risks:** Bonds are subject generally to interest-rate, credit, liquidity, call and market risks, to varying degrees. Generally, all other factors being equal, bond prices are inversely related to interest-rate changes and rate increases can cause price declines. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries.

*This material has been distributed for informational purposes only and should not be construed as investment advice or a recommendation of any particular investment, strategy, investment manager or account arrangement, and should not serve as a primary basis for investment decisions. Investors should consult a legal, tax or financial professional in order to determine whether any investment product or service is appropriate for a particular situation.*