Goal/Approach
The fund seeks long-term growth of principal in conjunction with current income. The fund may invest in both individual securities and other investment companies, including other BNY Mellon funds, funds in the BNY Mellon Family of Funds and unaffiliated open-end funds, closed-end funds and exchange-traded funds (referred to as the "underlying funds").

CUSIP
Class M 05569M657
Investor Shares 05569M640

Assets for the Fund
$387,567,467

Holdings
512

Dividend Frequency
Monthly

Morningstar Category
Allocation--50% to 70% Equity

Mellon is a global multi-specialist investment manager dedicated to serving our clients with a full spectrum of research-driven solutions.

Growth of a $10,000 Investment
A hypothetical $10,000 investment in the fund's Class M shares on 10/2/00 would have been worth $22,777 on 3/31/20.

Assumes reinvestment of dividends and capital gains.

Historical Performance

Average Annual Total Returns (3/31/20)

<table>
<thead>
<tr>
<th>Share Class/Inception Date</th>
<th>3 M</th>
<th>YTD</th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class M (NAV) 10/02/00</td>
<td>-16.45%</td>
<td>-16.45%</td>
<td>-8.37%</td>
<td>1.51%</td>
<td>2.15%</td>
<td>4.91%</td>
</tr>
<tr>
<td>Investor Shares (NAV) 07/11/01</td>
<td>-16.53%</td>
<td>-16.53%</td>
<td>-8.56%</td>
<td>1.23%</td>
<td>1.91%</td>
<td>4.65%</td>
</tr>
<tr>
<td>Morningstar Moderate Target Risk Index1</td>
<td>-13.38%</td>
<td>-13.38%</td>
<td>-5.13%</td>
<td>2.62%</td>
<td>3.44%</td>
<td>5.85%</td>
</tr>
</tbody>
</table>

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods of less than 1 year is not annualized. Go to im.bnymellon.com for the fund's most recent month-end returns. The net expense ratio(s) reflect a contractual expense reduction agreement through 12/31/2020, without which, the returns would have been lower. Total Expense Ratios: Class M 0.95%, Investor Shares 1.20%. Net Expense Ratios: Class M 0.87%, Investor Shares 1.12%. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

1Portfolio composition is as of 3/31/2020 and is subject to change at any time. 2Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. 3Source: Bloomberg. The Morningstar Moderate Target Risk Index serves as a benchmark to help with target-risk mutual fund selection and evaluation by offering an objective yardstick for moderate performance comparison. Investors cannot invest directly in any index.

Investors should consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. Contact your financial advisor to obtain a prospectus and, if available, the summary prospectus that contains this and other information about the fund, and read it carefully before investing.


Risks: The ability of the fund to achieve its investment goal depends, in part, on the ability of the investment adviser to allocate effectively the fund’s assets among the asset classes and the underlying funds. There can be no assurance that the actual allocations will be effective in achieving the fund’s investment goal. The underlying funds may not achieve their investment objectives, and their performance may be lower than that of the asset class the underlying funds were selected to represent. An investment in the fund is subject to both the risks of investment in the securities held directly by the fund and the risks of investments in the securities held by the underlying funds. The fund’s performance therefore depends not only on the allocation of its assets among securities and the various underlying funds, but also on the performance of the securities themselves and the underlying funds’ ability to meet their investment objectives. Because the fund invests, directly and through the underlying funds, in both equity securities and bonds, the fund is subject to equity risk, interest rate risk, credit risk and other principal risks. A more comprehensive review of the fund’s risks is described in the fund’s prospectus. Recent market risks include pandemic risks related to COVID-19. The effects of COVID-19 have contributed to increased volatility in global markets and will likely affect certain countries, companies, industries and market sectors more dramatically than others. To the extent the fund may overweight its investments in certain countries, companies, industries or market sectors, such positions will increase the fund’s exposure to risk of loss from adverse developments affecting those countries, companies, industries or sectors.

This material has been distributed for informational purposes only and should not be construed as investment advice or a recommendation of any particular investment, strategy, investment manager or account arrangement. Please consult a legal, tax or investment advisor in order to determine whether any investment product or service is appropriate for a particular situation.

www.im.bnymellon.com

© 2020 BNY Mellon Securities Corporation, distributor

0967BFS-0320

MARK-114893-2020-04-21