Goal/Approach

The fund seeks long-term capital growth. To pursue its goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in securities of companies listed or principally traded on a recognized stock exchange in Japan that, in the view of the fund's sub-adviser, benefit from the "Womenomics" initiative in Japan. This initiative seeks to enhance economic growth through the general economic empowerment of women and includes efforts to ease barriers to female employment outside the home, promote women to leadership positions, and close the gender pay gap. The fund invests principally in common stocks, and may invest in the stocks of companies with any market capitalization.

Growth of a $10,000 Investment

A hypothetical $10,000 investment in the fund's Class A shares on 9/13/18 would have been worth $8,339 on 3/31/20.

This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

Historical Performance (CL. I @ NAV)

Average Annual Total Returns (3/31/20)

Share Class/Inception Date | 3 M | YTD | 1 Yr | Inception
--- | --- | --- | --- | ---
Class A (NAV) 09/13/18 | -19.33% | -19.33% | -8.24% | -11.06%
Class A (5.75% max. load) | -23.95% | -23.95% | -13.50% | -14.38%
Class C (NAV) 09/13/18 | -19.47% | -19.47% | -8.90% | -11.72%
Class C (1.00% max. CDSC) | -20.27% | -20.27% | -9.81% | -11.72%
Class I (NAV) 09/13/18 | -19.31% | -19.31% | -8.11% | -10.87%
Class Y (NAV) 09/13/18 | -19.31% | -19.31% | -8.11% | -10.87%

TOPIX® Total Return Index | -16.90% | -16.90% | -7.21% | —

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year is not annualized. Go to im.bnymellon.com for the fund's most recent month-end returns. The net expense ratio(s) reflect a contractual expense reduction agreement through 12/1/2020, without which, the returns would have been lower. Total Expense Ratios: Class A 14.51%, Class C 15.26%, Class I 14.26%, Class Y 14.25%. Net Expense Ratios: Class A 1.25%, Class C 2.00%, Class I 1.00%, Class Y 1.00%. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

Effective April 1, 2020, BNY Mellon Asset Management Japan Limited, the fund's sub-adviser, has changed its name to BNY Mellon Investment Management Japan Limited.

1Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. Portfolio composition is as of 3/31/2020 and is subject to change at any time. Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. Redemption Fee on all shares redeemed within 60 days of purchase. This fee is retained by the fund. (Not charged on shares sold through Auto Withdrawal or Auto-Exchange, or on shares acquired through dividend reinvestment.) Please see the fund's SAI for more details. Source: FactSet. The TOPIX® Total Return Index is a market capitalization-weighted index that is calculated based on all the domestic common stocks listed on the First Section of the Tokyo Stock Exchange. Investors cannot invest directly in any index.
Market Cap Exposure\textsuperscript{12}
\begin{tabular}{lrrr}
\hline
 & Fund & Index Relative \\
Mega Cap (Over $25B) & 21.71\% & 39.51\% & -17.80\% \\
Large Cap ($10B-$25B) & 9.67\% & 21.13\% & -11.46\% \\
Mid Cap ($3B-$10B) & 25.45\% & 21.48\% & 3.97\% \\
Small Cap (Under $3B) & 43.17\% & 17.88\% & 25.29\% \\
\hline
\end{tabular}

Top Sectors and Industries\textsuperscript{1}
\begin{tabular}{llll}
\hline
 & Fund & Index Relative \\
Services & 10.75\% & 4.90\% & 5.85\% \\
Machinery & 10.40\% & 4.90\% & 5.50\% \\
Retail Trade & 10.13\% & 4.80\% & 5.33\% \\
Information & 9.01\% & 9.67\% & -0.66\% \\
Electric Appliances & 8.84\% & 14.19\% & -5.35\% \\
Construction & 8.67\% & 2.70\% & 5.97\% \\
Chemicals & 5.96\% & 7.56\% & -1.60\% \\
Foods & 5.26\% & 4.22\% & 1.04\% \\
Pharmaceutical & 5.23\% & 6.55\% & -1.32\% \\
Wholesale Trade & 4.29\% & 4.96\% & -0.67\% \\
\hline
\end{tabular}

Ratios\textsuperscript{2}
\begin{itemize}
\item P/E Using FY1 Estimates: 14.0x
\item P/E Using FY2 Estimates: 12.1x
\end{itemize}

Top Ten Holdings\textsuperscript{1}
\begin{itemize}
\item Nippon Telegraph And Telephone: Information & Communication (3.82%) \\
\item Daikin Industries: Machinery (3.67%) \\
\item Penta-Ocean Construction: Construction (3.48%) \\
\item Santen Pharmaceutical: Pharmaceutical (3.45%) \\
\item AEON Delight: Services (3.22%) \\
\item Arata: Wholesale Trade (3.22%) \\
\item Nidec: Electric Appliances (3.12%) \\
\item Nippon Gas: Retail Trade (2.99%) \\
\item Tokyo Ohka Kogyo: Chemicals (2.88%) \\
\item Hitachi: Electric Appliances (2.77%)
\end{itemize}

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Portfolio Management
The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYM Investment Adviser). BNYM Investment Adviser has engaged its affiliate, BNY Mellon Investment Management Japan Limited (BNYMAM Japan), to serve as the fund's sub-adviser. The fund is managed by a team of investment professionals employed by BNYMAM Japan, consisting of Masafumi Oshiden, Miyuki Kashima, Kazuya Kurosawa and Yoshihiro Aoyama. Messrs. Oshiden and Kurosawa and Ms. Kashima have been primary portfolio managers of the fund since the fund's inception in August 2018, and Mr. Aoyama has been primary portfolio manager of the fund since March 2019. Mr. Oshiden is the lead portfolio manager of the fund and the Japan Equity Womenomics Strategy at BNYMAM Japan. Ms. Kashima is head of the Japan Equity Investment Management Division at BNYMAM Japan. Mr. Kurosawa is an investment manager and Mr. Aoyama is an analyst at BNYMAM Japan.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial advisor or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their advisor the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund’s respective share classes.


\textsuperscript{1}Portfolio composition as of 3/31/2020 and is subject to change at any time. \textsuperscript{2}Source: FactSet.

Risks:
Equities are subject to market, sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Investing in foreign denominated and/or domiciled securities involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. The fund's performance will be influenced by political, social and economic factors affecting Japan. As a result, the fund's performance could be more volatile than that of more geographically diversified mutual funds. The sub-adviser's investment approach may cause the fund to perform differently than mutual funds that invest in equity securities of Japanese companies, but that do not take into consideration the initiative in Japan to promote the general economic empowerment of women when selecting stocks for investment. Recent market risks include pandemic risks related to COVID-19. The effects of COVID-19 have contributed to increased volatility in global markets and will likely affect certain countries, companies, industries and market sectors more dramatically than others. To the extent the fund may overweight its investments in certain countries, companies, industries or market sectors, such positions will increase the fund's market risks include pandemic risks related to COVID-19.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service. Please consult a legal, tax or investment advisor in order to determine whether an investment product or service is appropriate for a particular situation.