**Goal/Approach**
The fund seeks long-term total return. To pursue this goal, the fund normally invests at least 80% of its net assets in equity securities of companies located in the United States. The fund may invest in the securities of companies of any market capitalization. The fund's sub-investment adviser, Walter Scott & Partners Limited (Walter Scott), seeks investment opportunities in companies with fundamental strengths that indicate the potential for sustainable growth. Walter Scott does not use benchmark indices as a tool for active portfolio management.

<table>
<thead>
<tr>
<th>CUSIP</th>
<th>Class A 05587K774</th>
<th>Class C 05587K758</th>
<th>Class I 05587K766</th>
<th>Class Y 05587K832</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets for the Fund</strong></td>
<td>$550,738,524</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Holdings</strong></td>
<td>48</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Growth of a $10,000 Investment**
A hypothetical $10,000 investment in the fund's Class A shares on 5/30/08 would have been worth $23,224 on 3/31/20.

This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

**Historical Performance (CL.I @ NAV)**

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>3 M</td>
<td>13.30%</td>
<td>5.71%</td>
<td>10.91%</td>
<td>20.31%</td>
<td>4.69%</td>
<td>-1.81%</td>
<td>11.91%</td>
<td>24.83%</td>
<td>-1.03%</td>
<td>28.29%</td>
</tr>
</tbody>
</table>

**Average Annual Total Returns (3/31/20)**

<table>
<thead>
<tr>
<th>Share Class/Inception Date</th>
<th>3 M</th>
<th>YTD</th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A (NAV) 05/30/08</td>
<td>-20.14%</td>
<td>-20.14%</td>
<td>-10.53%</td>
<td>5.31%</td>
<td>6.17%</td>
<td>8.73%</td>
</tr>
<tr>
<td>Class A (5.75% max. load)</td>
<td>-24.74%</td>
<td>-24.74%</td>
<td>-15.66%</td>
<td>3.25%</td>
<td>4.92%</td>
<td>8.09%</td>
</tr>
<tr>
<td>Class C (NAV) 05/30/08</td>
<td>-20.31%</td>
<td>-20.31%</td>
<td>-11.18%</td>
<td>4.54%</td>
<td>5.37%</td>
<td>7.89%</td>
</tr>
<tr>
<td>Class C (1.00% max. CDSC)</td>
<td>-21.11%</td>
<td>-21.11%</td>
<td>-12.06%</td>
<td>4.54%</td>
<td>5.37%</td>
<td>7.89%</td>
</tr>
<tr>
<td>Class I (NAV) 05/30/08</td>
<td>-20.05%</td>
<td>-20.05%</td>
<td>-10.21%</td>
<td>5.68%</td>
<td>6.52%</td>
<td>9.11%</td>
</tr>
<tr>
<td>Class Y (NAV) 07/01/13</td>
<td>-20.06%</td>
<td>-20.06%</td>
<td>-10.20%</td>
<td>5.69%</td>
<td>6.54%</td>
<td>9.03%</td>
</tr>
<tr>
<td>MSCI USA Index</td>
<td>-19.77%</td>
<td>-19.77%</td>
<td>-7.68%</td>
<td>4.44%</td>
<td>5.91%</td>
<td>9.83%</td>
</tr>
</tbody>
</table>

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year is not annualized. Go to im.bnymellon.com for the fund’s most recent month-end returns. The net expense ratio(s) reflect a contractual expense reduction agreement through 3/31/2021, without which, the returns would have been lower. Total Expense Ratios: Class A 1.20%, Class C 2.40%, Class I 0.82%, Class Y 0.80%. Net Expense Ratios: Class A 1.15%, Class C 1.90%, Class I 0.82%, Class Y 0.80%. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

1 The total return performance figures for Class Y shares of the fund represent the performance of the fund's Class A shares for periods prior to 7/1/2013, the inception date for Class Y shares, and the performance of Class Y from that inception date. Performance reflects the applicable class' distribution/servicing fees since the inception date. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, anticipated holding period and other relevant factors. 2 Portfolio composition as of 3/31/2020 and is subject to change at any time. 3 Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. Source: FactSet. The MSCI USA Index is designed to measure the performance of the large- and mid-cap segments of the U.S. market. Reflects reinvestment of net dividends and, where applicable, capital gain distributions. Investors cannot invest directly in any index. Walter Scott Global Investment Management is the “marketing name” for Walter Scott & Partners Limited, which provides sub-investment advisory services to certain BNY Mellon Investment Adviser, Inc. funds. Walter Scott & Partners Limited is a wholly owned subsidiary of The Bank of New York Mellon Corporation and a BNY Mellon Investment Adviser, Inc. affiliate.

BNY Mellon U.S. Equity Fund

Class A DPUAX  Class C DPUCX  Class I DPUIX  Class Y DPUYX

Asset Allocation

- Common Stock; Domestic: 95.32%
- Net Cash (Liabilities): 4.68%

Top Ten Holdings

1. Microsoft: 3.15%
2. Eli Lilly: 3.05%
3. Dollar General: 2.58%
4. Mastercard: 2.58%
5. Adobe Systems: 2.51%
6. FMC: 2.43%
7. ResMed: 2.41%
8. Alphabet: 2.38%
9. NIKE: 2.35%
10. Linde: 2.35%

The holdings listed should not be considered recommendations to buy or sell a security. Large concentrations can increase share price volatility.

Sector Allocation

- Information Technology: 34.49%
- Health Care: 23.24%
- Consumer Discretionary: 12.98%
- Industrials: 10.88%
- Materials: 7.00%
- Communication Services: 4.20%
- Consumer Staples: 4.16%
- Financials: 2.12%
- Energy: 0.94%

Portfolio Management

The fund's investment adviser is BNY Mellon Investment Adviser, Inc., BNY Mellon Investment Adviser, Inc. has engaged its affiliate, Walter Scott & Partners Limited, to serve as the fund's sub-investment adviser. Investment decisions for the fund have been made since the fund's inception in 2008 by Walter Scott's Investment Team, which is overseen by Walter Scott's Investment Management Committee (IMC). The members of the Investment Team with the most significant responsibility for day-to-day management of the fund and who also have this responsibility with the IMC are: Roy Leckie, an Executive Director of Walter Scott and Co-Leader of the IMC; Charlie Macquaker, an Executive Director of Walter Scott and Co-Leader of the IMC; and Jane Henderson, Managing Director of Walter Scott.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial advisor or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their advisor the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund's respective share classes.

Risks: Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Small and midsized company stocks tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories. Recent market risks include pandemic risks related to COVID-19. The effects of COVID-19 have contributed to increased volatility in global markets and will likely affect certain countries, companies, industries and market sectors more dramatically than others. To the extent the fund may overweight its investments in certain countries, companies, industries or market sectors, such positions will increase the fund's exposure to risk of loss from adverse developments affecting those countries, companies, industries or sectors.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service. Please consult a legal, tax or investment advisor in order to determine whether an investment product or service is appropriate for a particular situation.

www.im.bnymellon.com