BNY Mellon Global Real Return Fund

Class A  DRAX  ★★★☆☆  Class C  DRRCX  Class I  DRRIX  ★★★★☆  Class Y  DRRYX  ★★★★☆

Morningstar Rating™ based on risk-adjusted returns as of 12/31/2019 for the fund's Class A, I and Y shares; other classes may have different performance characteristics. Overall rating for the Multialternative category. Fund ratings are out of 5 stars: Overall 4 stars Class A and 5 stars Class I and Y (237 funds rated); 3 Yrs. 4 stars Class A, I and Y (237 funds rated); 5 Yrs. 4 stars Class A and 5 stars Class I and Y (187 funds rated). Past performance is no guarantee of future results.*

CUSIP
Class A  05587N844  Class C  05587N836  Class I  05587828  Class Y  05587N794

Assets for the Fund
$3,029,810,356

Holdings^ 156

Dividend Frequency
Annually

Morningstar Category
Multialternative

Lipper Category
Absolute Return Funds

Growth of a $10,000 Investment
A hypothetical $10,000 investment in the fund's Class A shares on 5/12/10 would have been worth $14,915 on 12/31/19.

This does not reflect the 5.75% maximum front-end sales load applicable to Class A shares which, if reflected, would have lowered performance. Assumes reinvestment of dividends and capital gains. Performance for the fund's other share classes would vary.

Historical Performance (CL.I @ NAV)^2

Average Annual Total Returns (12/31/19)^1

<table>
<thead>
<tr>
<th>Share Class/Inception Date</th>
<th>3 M</th>
<th>YTD</th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A (NAV) 05/12/10</td>
<td>2.02%</td>
<td>11.49%</td>
<td>11.49%</td>
<td>5.33%</td>
<td>3.61%</td>
<td>4.23%</td>
</tr>
<tr>
<td>Class A (5.75% max. load)</td>
<td>-3.83%</td>
<td>5.11%</td>
<td>5.11%</td>
<td>3.26%</td>
<td>2.39%</td>
<td>3.66%</td>
</tr>
<tr>
<td>Class C (NAV) 05/12/10</td>
<td>1.82%</td>
<td>10.70%</td>
<td>10.70%</td>
<td>4.55%</td>
<td>2.85%</td>
<td>3.47%</td>
</tr>
<tr>
<td>Class C (1.00% max. CDSC)</td>
<td>0.82%</td>
<td>9.70%</td>
<td>9.70%</td>
<td>4.55%</td>
<td>2.85%</td>
<td>3.47%</td>
</tr>
<tr>
<td>Class I (NAV) 05/12/10</td>
<td>2.06%</td>
<td>11.74%</td>
<td>11.74%</td>
<td>5.62%</td>
<td>3.88%</td>
<td>4.52%</td>
</tr>
<tr>
<td>Class Y (NAV) 07/01/13</td>
<td>2.00%</td>
<td>11.82%</td>
<td>11.82%</td>
<td>5.69%</td>
<td>3.95%</td>
<td>4.49%</td>
</tr>
</tbody>
</table>

The performance data quoted represents past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor’s shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Performance for periods less than 1 year is not annualized. Go to im.bnymellon.com for the fund’s most recent month-end returns. Total Expense Ratios: Class A 1.13%, Class C 1.90%, Class I 0.90%, Class Y 0.80%. Not all classes of shares may be available to all investors or through all broker-dealer platforms.

1The total return performance figures for Class Y shares of the fund represent the performance of the fund's Class A shares for periods prior to 7/1/13, the inception date for Class Y shares, and the performance of Class Y from that inception date. Performance reflects the applicable class’s distribution/servicing fees since the inception date. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. 2Portfolio composition is as of 12/31/2019 and is subject to change at any time. 3Performance figures may reflect reimbursements or fee waivers, without which the performance would have been lower. Newton® and/or the “Newton Investment Management” brand refers to Newton Investment Management Limited. Newton is incorporated in the United Kingdom and is authorized and regulated by the Financial Conduct Authority in the conduct of investment business. Newton is registered with the U.S. Securities and Exchange Commission (SEC) as an investment adviser. Newton is a subsidiary of The Bank of New York Mellon Corporation.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. To obtain a prospectus, or a summary prospectus, if available, that contains this and other information about a fund, contact your financial advisor or visit im.bnymellon.com. Read the prospectus carefully before investing. Investors should discuss with their advisor the eligibility requirements for Class I and Y shares, which are available only to certain eligible investors, and the historical results achieved by the fund’s respective share classes.


*Source: Morningstar. The Morningstar Rating™ for funds, or "star rating," is calculated for managed products with at least a 3-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance (not including the effects of sales charges, loads and redemption fees if applicable), placing more emphasis on downward variations and rewarding consistent performance. Managed products, including open-end mutual funds, closed-end funds and exchange-traded funds, are considered a single population for comparative purposes. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. ©2020 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not guaranteed of future results. Past performance is no guarantee of future results. The fund represents a single portfolio with multiple share classes that have different expense structures. Other share classes may have achieved different results. Ratings do not reduce investment risk and are subject to change.

1Portfolio composition is as of 12/31/2019 and is subject to change at any time.

**Risks:** Bonds are subject to interest-rate, credit, liquidity, call and market risks, to varying degrees. Generally, all other factors being equal, bond prices are inversely related to interest-rate changes and rate increases can cause price declines. The use of derivatives involves risks different from, or possibly greater than, the risks associated with investing directly in the underlying assets. Derivatives can be highly volatile, illiquid, and difficult to value and there is the risk that changes in the value of a derivative held by the portfolio will not correlate with the underlying instruments or the portfolio’s other investments. Equities are subject to market, market sector, market liquidity, issuer, and investment style risks, among other factors, to varying degrees. Investing in foreign denominated and/or domiciled securities involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries. Short sales involve selling a security the portfolio does not own in anticipation that the security’s price will decline. Short sales may involve risk and leverage, and expose the portfolio to the risk that it will be required to buy the security sold short at a time when the security has appreciated in value, thus resulting in a loss. Small and midsized company stocks tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories.

The information being provided is general information about our firm and its products and services. It should not be construed as investment advice or a recommendation with respect to any product or service. Please consult a legal, tax or investment advisor in order to determine whether an investment product or service is appropriate for a particular situation.