

# BNY MELLON JAPAN SMALL CAP EQUITY FOCUS FUND



BNY MELLON

## INVESTMENT MANAGER



BNY Mellon Asset Management Japan Limited: Active fundamental Japan equity specialist who seeks to generate alpha through a bottom-up, disciplined risk-based stock

selection approach with extensive research.

## GENERAL INFORMATION

Total net assets (million)	¥ 13,279.82
Comparative Index	Russell/Nomura Small Cap TR
Lipper sector	Lipper Global Equity Japan Sm&Mid Cap
Fund type	ICVC
Fund domicile	Ireland
Fund manager	Kazuya Kurosawa
Base currency	JPY
Currencies available	CHF, EUR, JPY, GBP, USD, SGD
Fund launch	12 Dec 2013

## USD I (ACC.) (HEDGED) SHARE CLASS DETAILS

Inception date	12 Dec 2013
Min. initial investment	\$ 5,000,000
Annual mgmt charge	1.00%
Max. initial charge	5.00%
ISIN	IE00BFLQG039
CUSIP	G1206S168
Bloomberg	BJSCIUH
Ongoing Charge*	1.25%

## DEALING

09:00 to 17:00 each business day  
Valuation point: 12:00 Dublin time

## FUND STATISTICS - 3 YEARS

Jensen Alpha	0.07
Beta	1.03
Correlation	0.80
Annualised Information Ratio	0.11
Annualised Sharpe Ratio	0.58
Annualised Tracking Error	9.65
R <sup>2</sup>	0.63
Annualised Standard Deviation	15.47
Maximum Drawdown	-13.73
VaR Normal 95%	-6.47

\*Ongoing Charge: Annual Management charge of the fund plus specifically defined operation expenses and performance fees where applicable.

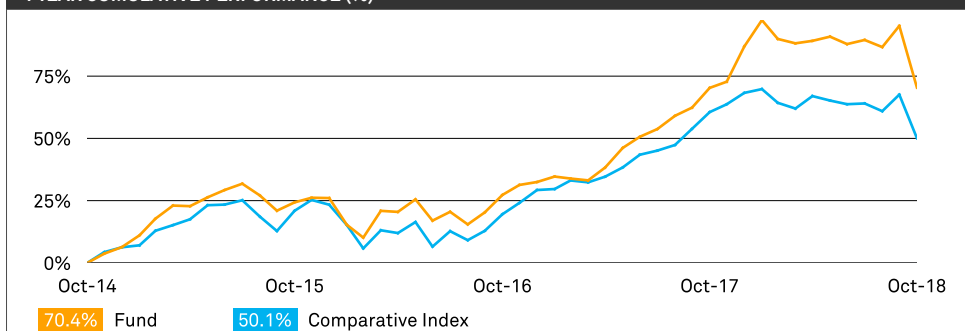
## INVESTMENT OBJECTIVE

Long-term capital growth through investment in a portfolio of small cap equities traded on one or more of the official stock exchanges in Japan.

## PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed. For a full list of risks applicable to this fund, please refer to the Prospectus.

## 4 YEAR CUMULATIVE PERFORMANCE (%)



## PERFORMANCE SUMMARY (%)

	Annualised						
	1M	3M	YTD	1YR	2YR	3YR	5YR
USD I (Acc.) (Hedged)	-12.70	-10.10	-8.84	0.07	15.70	11.08	-
USD H (Acc.) (Hedged)	-12.78	-10.33	-9.58	-1.21	14.39	10.16	-
Comparative Index	-10.45	-8.51	-10.82	-6.53	12.05	7.46	11.41

	2013	2014	2015	2016	2017
Fund	-	17.75	18.51	5.12	41.09
Comparative Index	52.92	13.13	16.08	4.78	30.18

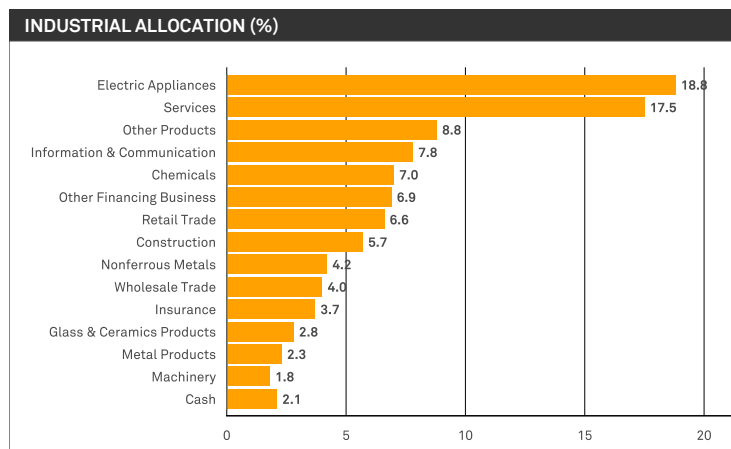
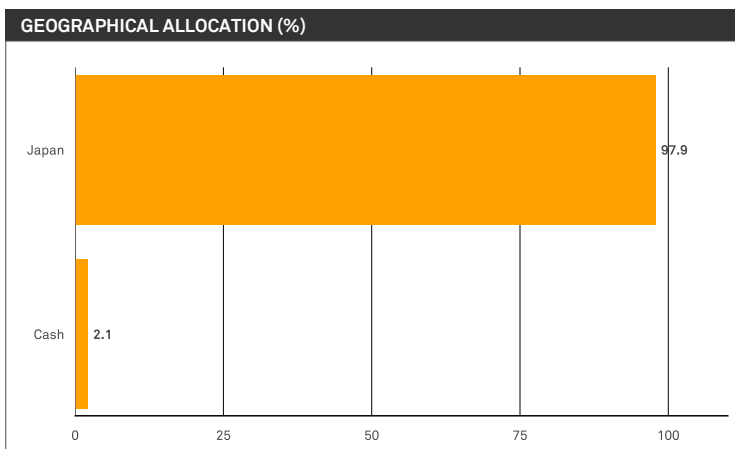
## ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Sept 2013	Sept 2014	Sept 2015	Sept 2016	Sept 2017
To	Sept 2014	Sept 2015	Sept 2016	Sept 2017	Sept 2018
Fund	-	24.18	-0.56	34.99	20.22

Source: Lipper as at 31 October 2018. Performance is shown for USD I (hedged) unless otherwise stated. Total Return, including annual management charge, but excluding initial charge, net of performance fees income reinvested gross of tax, expressed in share class currency. The impact of the initial charge which may be up to 5% can be material on the performance of your investment. Performance figures including the initial charge are available upon request. Please see reverse for important disclosure.

## OTHER AVAILABLE USD SHARE CLASSES

	Inception date	AMC	Min. Inv.	Ongoing Charges*	ISIN	CUSIP	Bloomberg
USD H (Acc.) (Hedged)	12 Dec 2013	2.00%	\$ 5,000	2.26%	IE00BFLQFR35	-	BJSCHUH



**TOP 10 HOLDINGS (%)**

Company	Fund (%)
Tomy Company, Ltd.	5.2
Ain Holdings Inc.	4.7
Resorttrust, Inc.	4.4
MCJ Co., Ltd.	4.3
Sanken Electric Co., Ltd.	4.3
VECTOR Inc.	4.2
Dowa Holdings Co., Ltd.	4.2
Arata Corporation	4.0
Zenkoku Hosho Co., Ltd.	3.9
Anritsu Corporation	3.9

**RELATIVE WEIGHT (%)**

Top overweight	Fund (%)	Comp. Index (%)
Electric Appliances	18.8	7.0
Services	17.5	7.1
Other Products	8.8	2.2
Other Financing Business	6.9	2.0
Insurance	3.7	0.4

**RELATIVE WEIGHT (%)**

Top underweight	Fund (%)	Comp. Index (%)
Banks	0.0	5.1
Machinery	1.8	6.6
Retail Trade	6.6	11.3
Foods	0.0	4.1
Transportation Equipment	0.0	3.3

Source: BNY Mellon Investment Management EMEA Limited

Portfolio holdings and percentages are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.

Please see reverse for important disclosures.

The fund outlined is not available to U.S. Persons (as described in the Prospectus) and may only be offered and sold in accordance with Regulation S under the U. S. Securities Act of 1933.

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## IMPORTANT INFORMATION

### **THIS DOCUMENT IS FOR FINANCIAL PROFESSIONALS ONLY AND MAY NOT BE USED WITH THE GENERAL PUBLIC.**

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Investors should consider the fund's investment objectives, risks and expenses before making any investment. ICVC/unit trust investments should not be regarded as short-term and should normally be held for at least five years. **Investors should carefully review the Prospectus and/or Key Investor Information Document (KIID) prior to deciding to invest.** The Prospectus can be obtained from BNY Mellon Global Management Limited, 33 Sir John Rogerson's Quay, Dublin 2, Ireland or from MBSC Securities Corporation.

#### FOR U.S. FINANCIAL PROFESSIONALS

**BNY Mellon Global Funds, plc is not available to U.S. Persons (as defined in the Prospectus).** Neither the BNY Mellon Global Funds, plc nor any of its sub-funds has, or will be, registered in the U.S. under the Investment Company Act of 1940, and the shares in the sub-funds are not registered under the U.S. Securities Act of 1933. Therefore, investors will not be entitled to the benefits of such registration(s). Shares may only be offered and sold in accordance with Regulation S under the Securities Act of 1933.

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**BNY Mellon Global Funds, plc is not offered to, and shares may not be purchased by, Canadian residents.**

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#### **Russell/Nomura Japan Small Cap Index**

The Russell/Nomura Japan Small Cap Index represents approximately the smallest 15% of stocks in terms of float-adjusted market capitalization of the Russell/Nomura Total Market Index.

The Index is calculated with or without dividends reinvested, and is denominated in Japanese yen and U.S. dollars. The Index maintains the inclusion of stocks that are tentatively delisted due to mergers or equity transfers, and free-float ratios are adjusted when private placements are made.

Portfolio holdings are subject to change at any time without notice, are for informational purposes only and should not be construed as investment recommendations.

#### **Lipper Global - Equity Japan Sm&Mid Cap**

Small & Mid Cap focused funds with the primary objective to invest in Equity Markets of Japan.

Issued on 06/11/2018

