

# BNY Mellon Investment Portfolios, MidCap Stock Portfolio

SEMI-ANNUAL  
SHAREHOLDER  
REPORT  
JUNE 30, 2024

## Initial Shares

This semi-annual shareholder report contains important information about BNY Mellon Investment Portfolios, MidCap Stock Portfolio (the “Fund”) for the period of January 1, 2024 to June 30, 2024. You can find additional information about the Fund at [im.bnymellon.com/us/en/intermediary/products/variable-products.html#funds-table-tabs1](https://im.bnymellon.com/us/en/intermediary/products/variable-products.html#funds-table-tabs1). You can also request this information by calling 1-800-373-9387 (inside the U.S. only) or by sending an e-mail request to [info@bnymellon.com](mailto:info@bnymellon.com).

## What were the Fund’s costs for the last six months?

(based on a hypothetical \$10,000 investment)

Share Class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Initial Shares*	\$41	0.80%**

\* During the period, fees were waived and/or expenses reimbursed pursuant to an agreement with the Fund’s investment adviser, BNY Mellon Investment Adviser, Inc. If this agreement is not extended in the future, expenses could be higher.

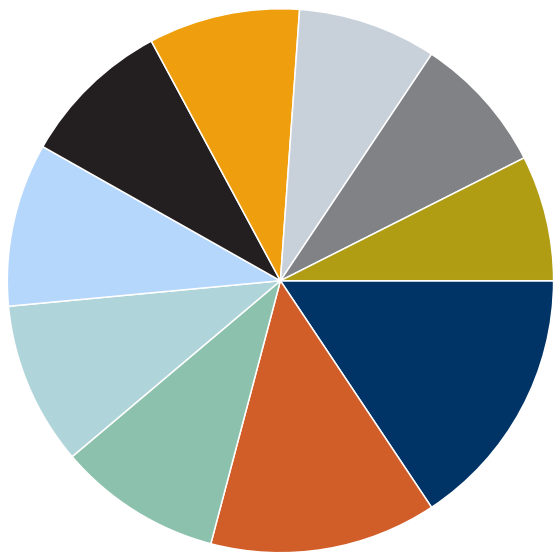
\*\* Annualized

## KEY FUND STATISTICS (AS OF 6/30/24)

Fund Size (Millions)	Number of Holdings	Portfolio Turnover
\$155	275	36.47%

## Portfolio Holdings (as of 6/30/24)

Top Ten Holdings (Based on Net Assets)\*

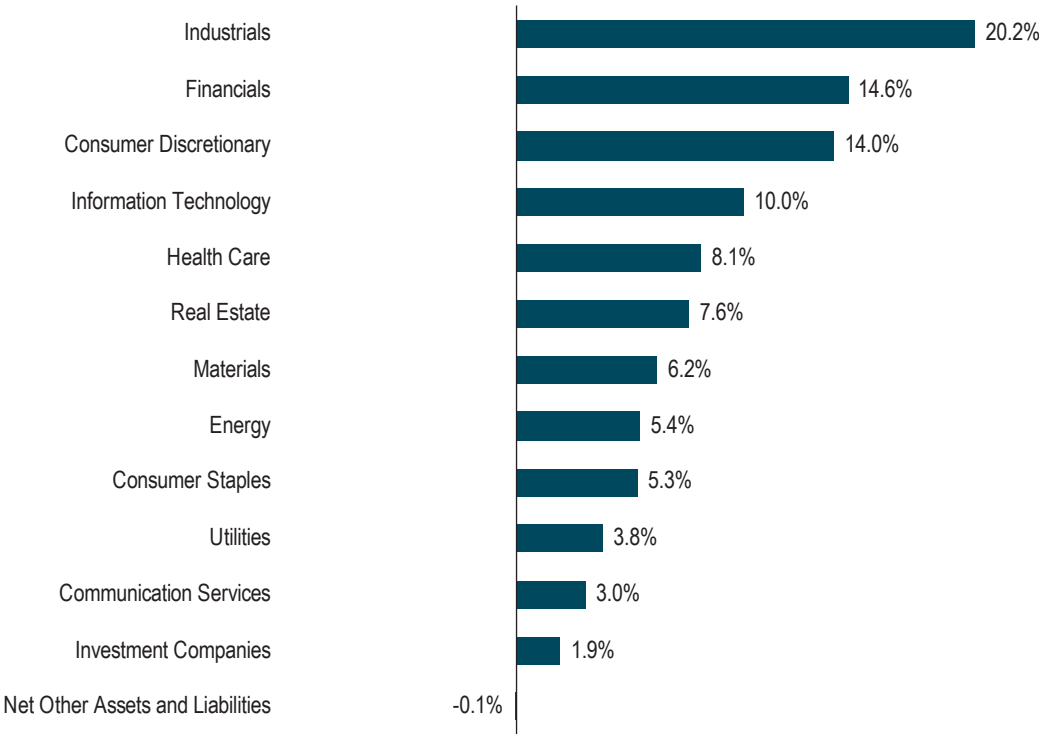


- EMCOR Group, Inc. - 2.1%
- RenaissanceRe Holdings Ltd. - 1.8%
- Murphy Oil Corp. - 1.3%
- Fortune Brands Innovations, Inc. - 1.3%
- Watts Water Technologies, Inc., Cl. A - 1.3%
- Wintrust Financial Corp. - 1.2%
- Eagle Materials, Inc. - 1.2%
- ITT, Inc. - 1.1%
- Rambus, Inc. - 1.1%
- Medpace Holdings, Inc. - 1.0%

\* Excludes money market funds or other short-term securities held for the investment of cash and cash collateral for securities loaned, if any.

Not FDIC Insured. Not Bank-Guaranteed. May Lose Value

Sector Allocation (Based on Net Assets)



For additional information about the Fund, including its prospectus, financial information, portfolio holdings and proxy voting information, please visit [im.bnymellon.com/us/en/intermediary/products/variable-products.html#funds-table-tabs1](https://im.bnymellon.com/us/en/intermediary/products/variable-products.html#funds-table-tabs1).