

# BNY Mellon Opportunistic Small Cap Fund

SEMI-ANNUAL  
SHAREHOLDER  
REPORT  
FEBRUARY 28, 2025

## Investor Shares – DSCVX

This semi-annual shareholder report contains important information about BNY Mellon Opportunistic Small Cap Fund (the “Fund”) for the period of September 1, 2024 to February 28, 2025. You can find additional information about the Fund at [bny.com/investments/literaturecenter](https://bny.com/investments/literaturecenter). You can also request this information by calling 1-800-373-9387 (inside the U.S. only) or by sending an e-mail request to [info@bny.com](mailto:info@bny.com).

This report describes changes to the Fund that occurred during the reporting period.

## What were the Fund’s costs for the last six months?

(based on a hypothetical \$10,000 investment)

Share Class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Investor Shares*	\$52	1.08%**

\* During the period, fees were waived and/or expenses reimbursed pursuant to an agreement with the Fund’s investment adviser, BNY Mellon Investment Adviser, Inc. If this agreement is not extended in the future, expenses could be higher.

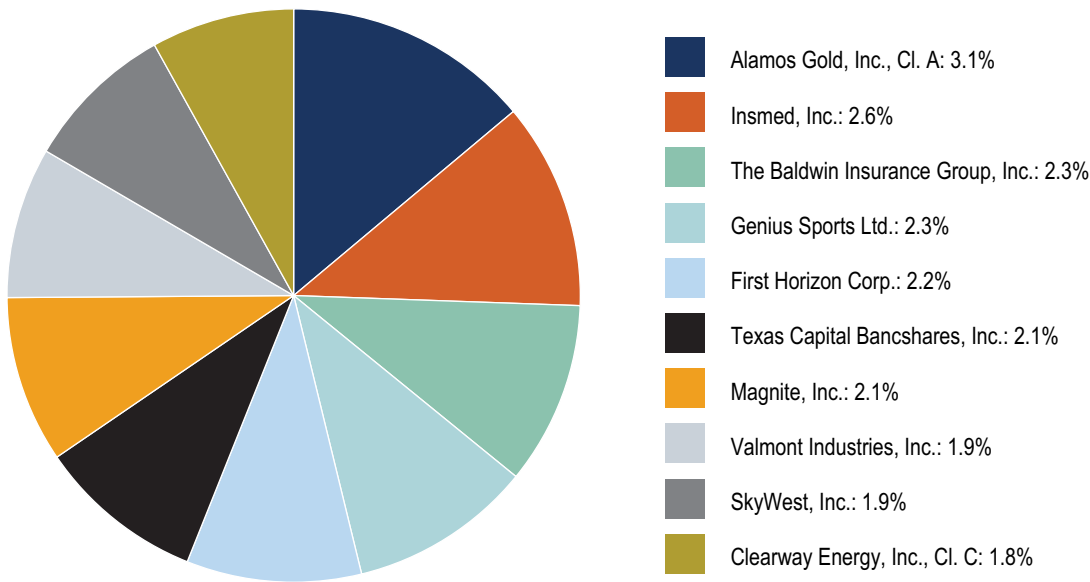
\*\* Annualized.

## KEY FUND STATISTICS (AS OF 2/28/25)

Fund Size (Millions)	Number of Holdings	Portfolio Turnover
\$229	97	33.41%

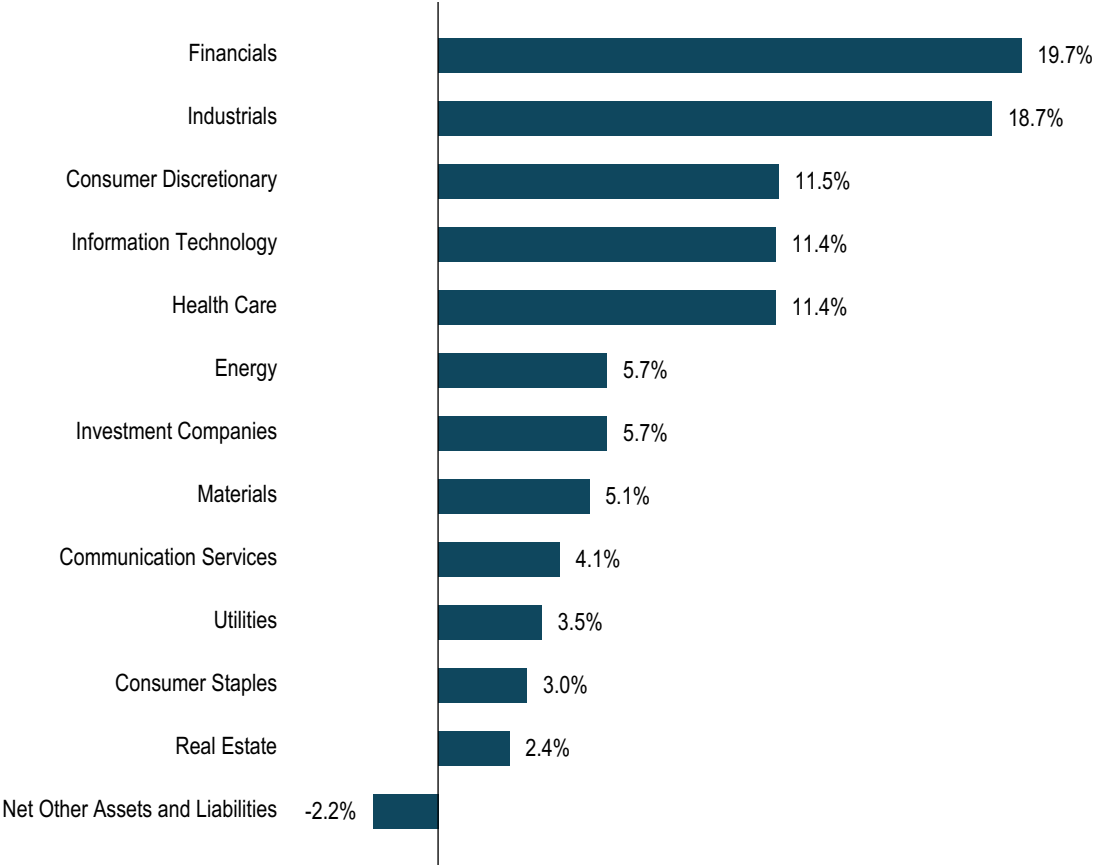
PORTFOLIO HOLDINGS (AS OF 2/28/25)

Top Ten Holdings (Based on Net Assets)\*



\* Excludes money market funds or other short-term securities held for the investment of cash and cash collateral for securities loaned, if any.

Sector Allocation (Based on Net Assets)



## How has the Fund changed?

- Effective September 1, 2024, the Fund's investment adviser, BNY Mellon Investment Adviser, Inc., has contractually agreed to waive receipt of a portion of its management fee in the amount of .10% of the value of the Fund's average daily net assets until December 31, 2025. On or after December 31, 2025, BNY Mellon Investment Adviser, Inc. may terminate this waiver agreement at any time.

**This is a summary of certain changes to the Fund since September 1, 2024. For more complete information, you may review the Fund's current prospectus dated December 31, 2024 at [bny.com/investments/literaturecenter](https://bny.com/investments/literaturecenter) or upon request at 1-800-373-9387.**

**For additional information about the Fund, including its prospectus, financial information, portfolio holdings and proxy voting information, please visit [bny.com/investments/literaturecenter](https://bny.com/investments/literaturecenter).**