

# BNY Mellon Small/Mid Cap Growth Fund

SEMI-ANNUAL  
SHAREHOLDER  
REPORT  
MARCH 31, 2025

## Class A – DBMAX

This semi-annual shareholder report contains important information about BNY Mellon Small/Mid Cap Growth Fund (the “Fund”) for the period of October 1, 2024 to March 31, 2025. You can find additional information about the Fund at [bny.com/investments/literaturecenter](https://www.bny.com/investments/literaturecenter). You can also request this information by calling 1-800-373-9387 (inside the U.S. only) or by sending an e-mail request to [info@bny.com](mailto:info@bny.com).

### What were the Fund’s costs for the last six months?

(based on a hypothetical \$10,000 investment)

Share Class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class A*	\$48	0.97%**

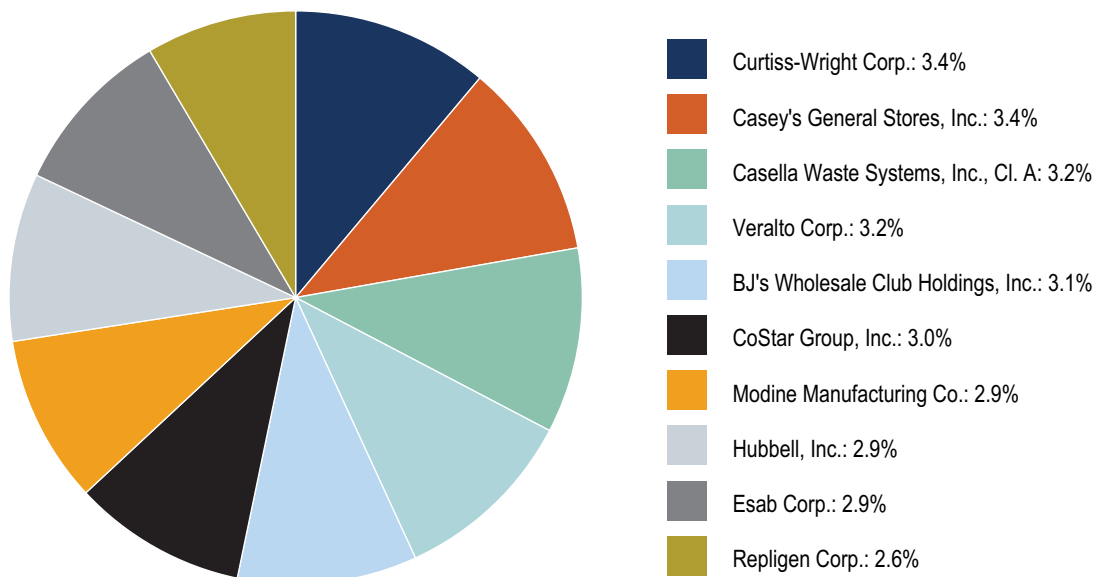
\* During the period, fees were waived and/or expenses reimbursed pursuant to an agreement with the Fund’s investment adviser, BNY Mellon Investment Adviser, Inc. If this agreement is not extended in the future, expenses could be higher.  
\*\* Annualized.

### KEY FUND STATISTICS (AS OF 3/31/25)

Fund Size (Millions)	Number of Holdings	Portfolio Turnover
\$982	69	42.22%

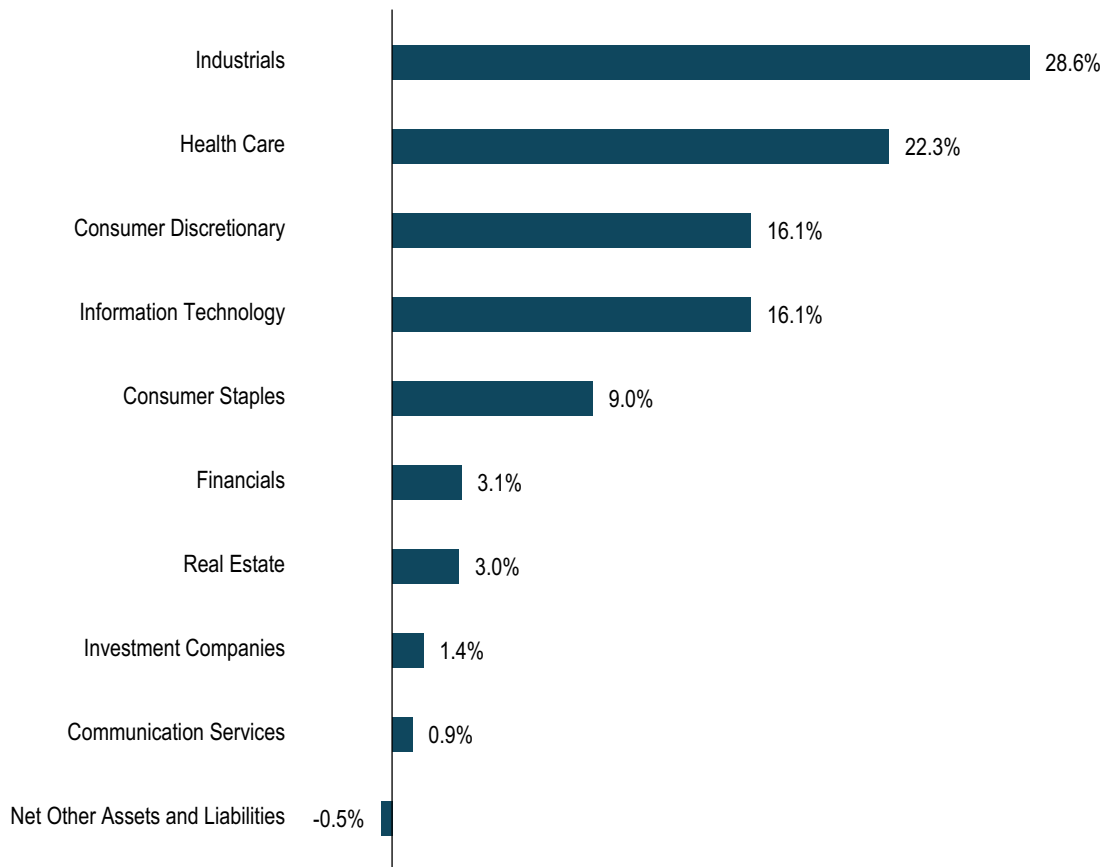
## PORTFOLIO HOLDINGS (AS OF 3/31/25)

### Top Ten Holdings (Based on Net Assets)\*



\* Excludes money market funds or other short-term securities held for the investment of cash and cash collateral for securities loaned, if any.

### Sector Allocation (Based on Net Assets)



For additional information about the Fund, including its prospectus, financial information, portfolio holdings and proxy voting information, please visit [bny.com/investments/literaturecenter](https://bny.com/investments/literaturecenter).

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Code-6921SA0325