Dreyfus California AMT-Free Municipal Cash Management - Institutional Shares

The performance data quoted represents past performance, which is no guarantee of future results. Current performance may be higher or lower than the performance quoted. Go to www.dreyfus.com for the fund's current seven-day yield.

Thirty-day yield is based upon dividends per share from net investment income during the preceding 30 days, divided by the fund's maximum offering price per share at the end of the month and annualized.

Non standardized yield quotations may reflect historical or current expense absorptions, without which performance would have been lower.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although a money market fund seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market fund.

Investors should consider the investment objectives, risks, charges, and expenses of the fund carefully before investing. Download a prospectus that contains this and other information about the fund, and read it carefully before investing.