

Dreyfus/Newton International Equity Fund

Class A NIEAX Class C NIECX Class I SNIEX Class Y NIEYX

Q3
2018

AVERAGE ANNUAL TOTAL RETURNS

PERIOD ENDED 9/30/18

Share Class/Inception Date	QTR	YTD	Average Annual			
			1 Year	3 Year	5 Year	10 Year
Class I Shares (12/21/05)	2.49%	-2.98%	3.30%	7.19%	3.77%	4.31%
Class A Shares (5.75% max. load) (3/31/08)	-3.43%	-8.73%	-2.85%	4.81%	2.26%	3.42%
MSCI EAFE Index	1.35%	-1.43%	2.74%	9.23%	4.42%	5.38%

The performance data quoted represent past performance, which is no guarantee of future results. Share price and investment return fluctuate, and an investor's shares may be worth more or less than original cost upon redemption. Current performance may be lower or higher than the performance quoted. Go to dreyfus.com for the fund's most recent month-end returns. Performance reflects the applicable class's sales load and distribution/servicing fees since the inception date. Had these fees and expenses been reflected for periods prior, performance would have been lower. Investors should consider, when deciding whether to purchase a particular class of shares, the investment amount, class restrictions, anticipated holding period and other relevant factors. The net expense ratio(s) reflect a contractual expense reduction agreement through 2/1/2019. Total Expense Ratios: Class A 1.20%, Class I 0.90%. Net Expense Ratios: Class A 1.07%, Class I 0.82%.

Top 5 Relative Contributors — Q318	Fund End Weight	MSCI EAFE Index End Weight	Net Management Effect*	Country	Sector
Sony Corporation	4.13%	0.54%	0.56%	Japan	Consumer Discretionary
SoftBank Group Corp.	1.62%	0.58%	0.42%	Japan	Communication Services
Samsung SDI Co., Ltd	1.78%	0.00%	0.30%	Korea	Information Technology
Wolters Kluwer NV	3.02%	0.13%	0.27%	Netherlands	Industrials
Yokogawa Electric Corp.	1.39%	0.03%	0.21%	Japan	Information Technology

Top 5 Relative Detractors — Q318	Fund End Weight	MSCI EAFE Index End Weight	Net Management Effect*	Country	Sector
Sugi Holdings Co., Ltd.	1.53%	0.00%	-0.30%	Japan	Consumer Staples
Infineon Technologies AG	1.90%	0.18%	-0.25%	Germany	Information Technology
Vakrangee Limited	0.15%	0.00%	-0.24%	India	Information Technology
Associated British Foods plc	1.03%	0.07%	-0.23%	United Kingdom	Consumer Staples
Barclays PLC	2.25%	0.27%	-0.22%	United Kingdom	Financials

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Source: Newton. All "contribution" calculations are provided by Newton and reflect past performance, which is no guarantee of future results. Portfolio composition is subject to change at any time, and not all holdings listed may be in the portfolio as of 9/30/18. Net management effect reflects performance of each holding net of fund fees and expenses. The fund's portfolio holdings are available monthly on dreyfus.com. The holdings or sector allocations indicated should not be construed as recommendations by Dreyfus or Newton. The performance data quoted represent past performance, which is no guarantee of future results.

* Net management effect shows the degree "%" of performance advantage, or disadvantage, versus the benchmark index provided by the listed stock.

Not FDIC-insured. Not bank-guaranteed. May lose value.



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Mutual fund investors: Contact your financial advisor or visit dreyfus.com

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Risks

Diversification cannot assure a profit or protect against loss. **Equities** are subject to market, market sector, market liquidity, issuer, and investment style risks, to varying degrees. **Currencies** are subject to the risk that those currencies will decline in value relative to a local currency, or, in the case of hedged positions, that the local currency will decline relative to the currency being hedged. Each of these risks could increase the fund's volatility. Investing in **foreign denominated and/or domiciled securities** involves special risks, including changes in currency exchange rates, political, economic, and social instability, limited company information, differing auditing and legal standards, and less market liquidity. These risks generally are greater with emerging market countries.

The MSCI EAFE Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity performance in developed markets, excluding the United States and Canada. Investors cannot invest directly in any index.

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