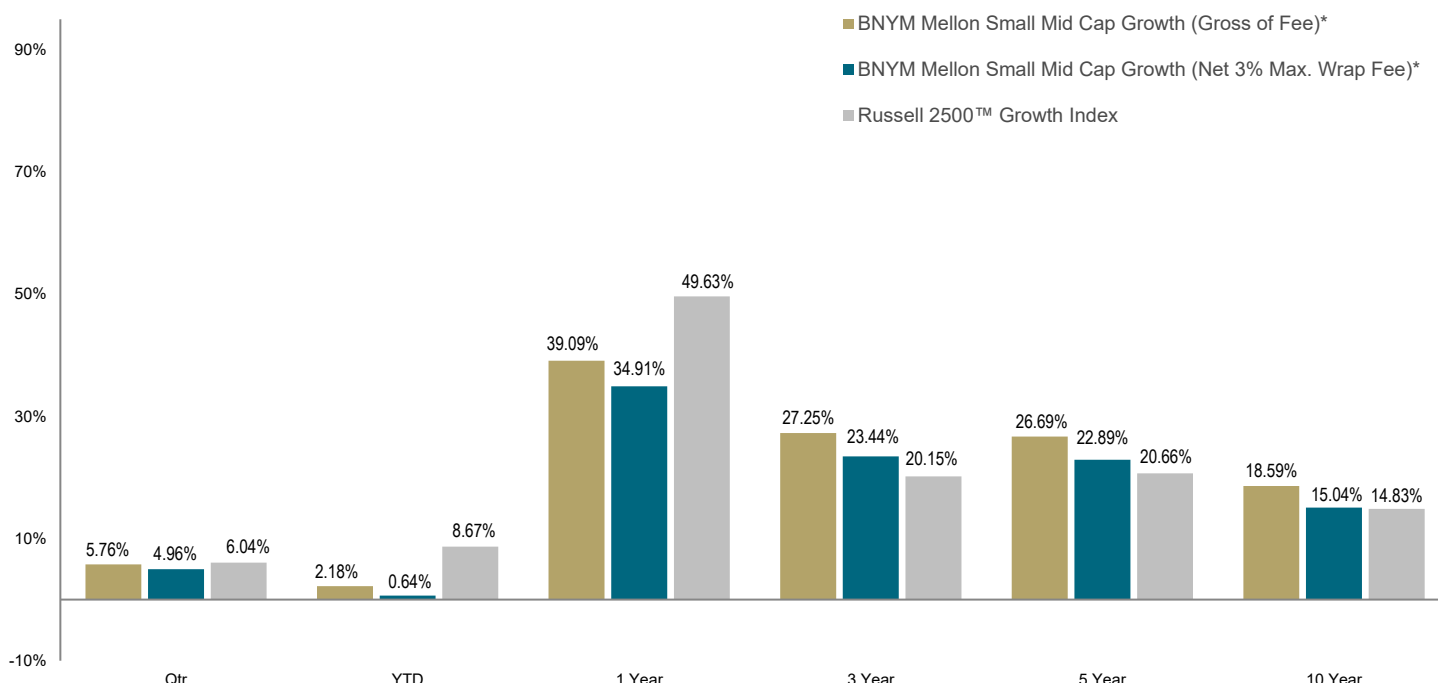


BNYM Mellon Small Mid Cap Growth

SEPARATELY MANAGED ACCOUNTS

AVERAGE ANNUAL TOTAL RETURNS as of 6/30/21



DUE TO RECENT MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN. Investors should note that the SMA strategy's short-term performance is highly unusual, in part to unusually favorable market conditions, and is unlikely to be repeated or consistently achieved in the future. Past performance is not necessarily indicative of future results.

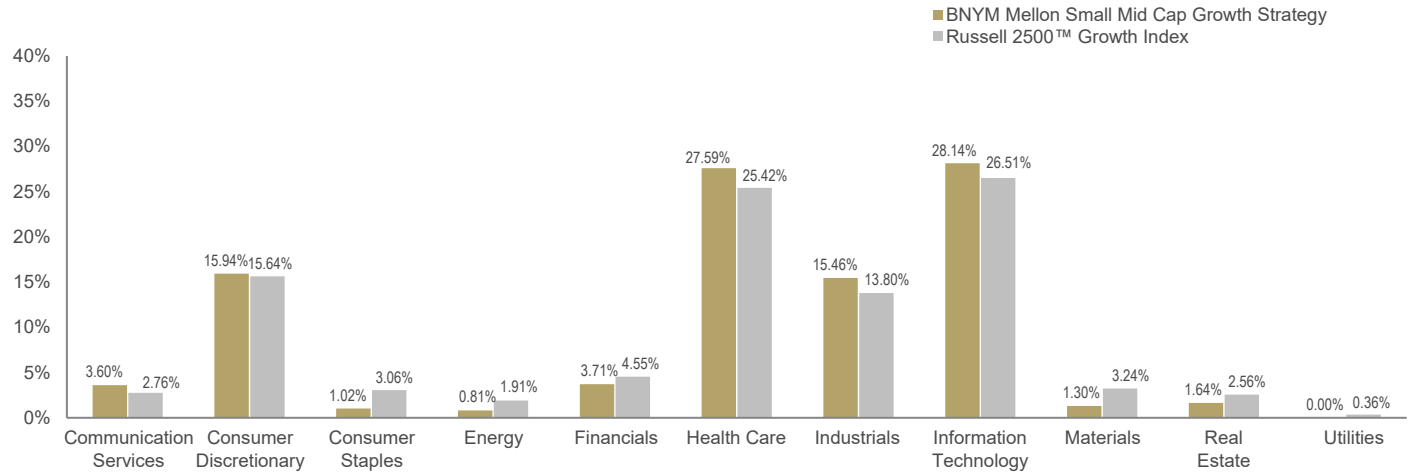
Returns for less than one year are not annualized. Source: FactSet. The composite's benchmark is the Russell 2500™ Growth Index. The Russell 2500™ Growth Index measures the performance of the small- to mid-cap growth segment of the U.S. equity market. Investors cannot invest directly in any index. The information shown is supplemental to a fully compliant GIPS presentation that can be found at the end of this presentation along with other important disclosures.

*The Mellon US Small Mid Cap Growth Equity composite ("Institutional Composite") is being shown as representative of the BNYM Mellon Small Mid Cap Growth SMA strategy ("SMA Strategy"). The Institutional Composite is managed by the same investment team using a substantially similar investment process that is used for the SMA Strategy. The SMA Strategy is provided on both a discretionary and non-discretionary basis. Holdings metrics provided are on a model account and individual accounts may vary. Although BNY Mellon Securities Corporation, the SMA manager of record, believes that the Institutional Composite is representative of the SMA Strategy, there may be material differences between the Institutional Composite and the SMA Strategy.

Net of fees performance is shown using a fee of 3%, which is the historic industry standard in the wrap account industry, and is presented here as information that is supplemental to the performance composite shown on pages 5 and 6. Please note that this figure may double count certain transaction expenses that are embedded in the Institutional Composite's gross of fees performance and in the model 3% wrap fee. Additional information regarding the fee schedule is available upon request.

BNYM Mellon Small Mid Cap Growth

SECTOR WEIGHTS as of 6/30/21*



Source: Mellon Investments Corporation. Excludes cash.

*The SMA Strategy is provided on both a discretionary and non-discretionary basis. Holdings metrics provided are on a model account and individual accounts may vary. An investor cannot invest directly in any index.

PORTFOLIO CHARACTERISTICS as of 6/30/21*

	Strategy	Russell 2500™ Growth Index
Price/Earnings Ratio	47.75	34.12
Number of Securities	98	1,396
Market Capitalization (Weighted Average, \$ millions)	18,198.75	7,397.6

Source: Mellon Investments Corporation. Excludes cash. Certain securities may not remain in the portfolio at the time that you receive this report. Variations in totals are due to rounding.

*The SMA Strategy is provided on both a discretionary and non-discretionary basis. Holdings metrics provided are on a model account and individual accounts may vary. An investor cannot invest directly in any index.

TOP 10 HOLDINGS as of 6/30/21*

Company	Sector	Strategy Ending Weight (%)
Peloton Interactive Inc	Consumer Discretionary	3.95
Lyft Inc	Industrials	3.70
Twilio Inc	Information Technology	3.24
HubSpot Inc	Information Technology	3.02
Planet Fitness Inc	Consumer Discretionary	2.82
Square Inc	Information Technology	2.18
Align Technology Inc	Health Care	2.10
Horizon Therapeutics Plc	Health Care	2.08
1Life Healthcare Inc	Health Care	2.05
Rapid7 Inc	Information Technology	2.04

Source: Mellon Investments Corporation. The holdings listed should not be considered recommendations to purchase or sell a particular security. It should not be assumed that securities bought or sold in the future will be profitable or will equal the performance of the securities in this list. Certain securities may not remain in the portfolio at the time that you receive this report. *The SMA Strategy is provided on both a discretionary and non-discretionary basis. Holdings metrics provided are on a model account and individual accounts may vary. An investor cannot invest directly in any index.

INVESTMENT PROCESS

- **Experience:** We have a team of seasoned investment professionals dedicated to small-cap and mid-cap investing. We believe the team's depth and experience leads to higher alpha capture and domain expertise.
- **Thematic Framework:** Our thematic framework helps to identify economic/demographic tailwinds driving faster growth for industries and companies across the economic landscape. This perspective helps illuminate both opportunities and threats that may otherwise be overlooked.
- **Growth Duration:** We focus on stock selection that relies on the accurate identification of a company's long-term sustainable growth, which is critical to long-term price appreciation.
- **Risk:** Risk assessment underscores consistent results through proper diversification and discipline through mechanisms such as stock laggards review, factor analysis and risk reporting.

BNYM Mellon Small Mid Cap Growth

TOP 5 CONTRIBUTORS – Q2 21*

Company	GICS Sector	Ending Weight (%)
Peloton Interactive Inc. Class A	Consumer Discretionary	3.95
HubSpot Inc.	Information Technology	3.02
Proofpoint Inc.	Information Technology	0.47
Biohaven Pharmaceutical Holding Company Ltd.	Health Care	1.44
Rapid7 Inc.	Information Technology	2.04

TOP 5 DETRACTORS – Q2 21*

Company	GICS Sector	Ending Weight (%)
1Life Healthcare Inc.	Health Care	2.05
Array Technologies Inc	Industrials	0.62
DraftKings Inc Class A	Consumer Discretionary	1.09
FibroGen Inc.	Health Care	0.70
Teladoc Health Inc.	Health Care	0.89

Source: Mellon Investments Corporation. The holdings listed should not be considered recommendations to purchase or sell a particular security. It should not be assumed that securities bought or sold in the future will be profitable or will equal the performance of the securities in this list. Certain securities may not remain in the portfolio at the time that you receive this report. *The SMA Strategy is provided on both a discretionary and non-discretionary basis. Holdings metrics provided are on a model account and individual accounts may vary.

US SMALL MID CAP GROWTH EQUITY COMPOSITE PERFORMANCE PRESENTATION

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Asset-weighted Gross	69.84	40.14	-0.89	27.10	11.62	-1.33	4.75	41.48	15.44	6.62
Asset-weighted Net	68.83	39.28	-1.78	25.99	10.63	-2.21	3.82	40.26	14.42	5.68
Russell 2500™ Growth	40.47	32.65	-7.47	24.46	9.73	-0.19	7.05	40.65	16.13	-1.57
Composite 3-Yr St Dev	26.00	18.36	15.41	11.92	13.02	12.57	11.85	14.21	16.97	18.77
Benchmark 3-Yr St Dev	23.93	15.85	15.33	13.04	14.67	13.29	12.54	16.48	19.82	22.94
Number of Portfolios	≤5	≤5	≤5	≤5	≤5	≤5	6	6	7	10
Composite Assets (\$mm)	5,222	2,626	1,778	1,433	1,069	1,067	2,510	2,400	1,460	1,458
Firm Assets (\$mm)	601,427	534,173	488,649	43,644	38,096	36,610	48,461	47,589	41,344	37,484
Composite Dispersion	N/M	N/M	N/M	N/M	N/M	N/M	0.10	N/M	0.07	0.12

The US Small Mid Cap Growth Equity composite measures the total return of all fee-paying, discretionary, equity portfolios that primarily invest in small and mid capitalization US growth companies. Small and mid capitalization companies are those with a market capitalization within the same general range as the issuers included in the benchmark. The strategy can invest in American Depositary Receipts. The use of derivatives is a characteristic of this investment strategy. Derivatives may be used to generate excess return, create long and short positions, as well as to manage risk. Minimum portfolio size for inclusion is \$1 million. Effective July 1, 2013, the composite does not exclude portfolios due to client-initiated cash flows. From November 1, 2008 through June 30, 2013 any portfolio that experienced a client-initiated cash flow (on a net daily basis) that was 10% or more of the portfolio's beginning-of-month market value was removed temporarily from the composite. The portfolio was returned to the composite the next month. Additional information regarding the treatment of significant cash flows is available upon request. The composite was created on April 30, 2003. The composite has an inception date of April 1, 2003. The performance of the composite is expressed in US Dollars. A list of composite descriptions and a list of limited distribution pooled fund descriptions are available upon request.

BNYM Mellon Small Mid Cap Growth

Mellon Investments Corporation ("Mellon") is a registered investment advisor and subsidiary of The Bank of New York Mellon Corporation ("BNY Mellon"). The firm also includes assets managed by Mellon personnel acting as dual officers of affiliated companies. Prior to changing its legal name on January 2, 2019, the firm was defined as BNY Mellon Asset Management North America Corporation ("BNY Mellon AMNA") a registered investment advisor and subsidiary of The Bank of New York Mellon Corporation ("BNY Mellon"). The firm was formed on January 31, 2018, through the merger of The Boston Company Asset Management, LLC ("TBCAM") and Standish Mellon Asset Management Company LLC ("Standish") into Mellon Capital Management Corporation ("Mellon Capital"). Performance is presented to show the performance of all fee-paying portfolios with substantially similar investment objectives, policies and strategies, which were managed at a prior firm affiliated with Mellon Investment Corporation until February 1, 2018. Performance results from the prior affiliated firm were linked on February 1, 2018 to the results achieved at Mellon Investments Corporation in compliance with the GIPS Guidance Statement on Performance Record Portability. Firm assets presented through December 31, 2017 represent the Firm assets of the Mellon Investments Corporation prior affiliated firm which managed this investment strategy prior to the formation of Mellon Investments Corporation.

The composite's benchmark is the Russell 2500™ Growth Index. The Russell 2500™ Growth Index measures the performance of the small to mid-cap growth segment of the US equity market.

The standard management fee for this strategy is: 0.90% of assets on the first \$25 million, and 0.75% on assets thereafter. Net-of-fee returns are calculated using model fees which are equivalent to the standard fee schedule for each investment strategy. Composites containing broad distribution pooled funds apply a model fee equivalent to the investment management portion of the fund's total expense ratio. Fees are accrued monthly for each account according to their assets under management and the results are asset-weighted to arrive at the composite net-of-fee return. Prior to January 1, 2019 net-of-fee returns were calculated by subtracting the highest tier management fee for the strategy from the gross returns on a monthly basis. Additional information regarding historical net-of-fee returns calculation is available upon request.

Gross performance figures are time-weighted rates of return, which include the deduction of transaction costs. Performance results reflect the reinvestment of interest income and other earnings. Past performance is not an indication of future performance. Gross returns were used to calculate all risk measures presented in this GIPS Composite Report. Internal dispersion figures are an asset-weighted standard deviation of all portfolios that were included in the composite for the entire measurement period. Dispersion figures for years containing 5 or fewer Portfolios are considered Not Meaningful or "N/M".

Mellon Investments Corporation claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Mellon Investments Corporation has been independently verified for the periods January 1, 2017 through December 31, 2019. The verification reports are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. The US Small Mid Cap Growth Equity composite has been examined for the periods 2006 - 2012, 2016. The verification and performance examination reports are available upon request. Mellon Investments Corporation's predecessor firms all have been independently verified for the periods January 1, 2007 through December 31, 2016.

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LEARN MORE

For more information about the **BNYM Mellon Small Mid Cap Growth** strategy, please call BNY Mellon Securities Corporation at **1-877-334-6899**.

Past performance is no guarantee of future results. No investment strategy or risk management technique can guarantee returns or eliminate risk in any market environment.

RISKS

Equities are generally subject to market, market sector, market liquidity, issuer and investment style risks, among other factors, to varying degrees. **Small and midsize company stocks** tend to be more volatile and less liquid than larger company stocks as these companies are less established and have more volatile earnings histories.

Recent market risks include pandemic risks related to COVID-19. The effects of COVID-19 have contributed to increased volatility in global markets and will likely affect certain countries, companies, industries and market sectors more dramatically than others. To the extent the fund may overweight its investments in certain countries, companies, industries or market sectors, such positions will increase the fund's exposure to risk of loss from adverse developments affecting those countries, companies, industries or sectors.

Important Update

On or about September 1, 2021, the equity SMA business of Mellon Investments Corporation ("Mellon") will transfer to Newton Investment Management North America, LLC ("Newton NA"). We anticipate that the strategy's investment team will remain intact and that there will be no material changes to the strategy's investment objective, approach or policies. BNY Mellon Securities Corporation ("BNYMSC") will remain the discretionary investment manager of record, and Newton NA will provide certain investment advisory services to BNYMSC in connection with the strategy, replacing Mellon in that capacity.

The Russell 2500™ Growth Index is a widely accepted, unmanaged index that measures the performance of those Russell 2500 companies — the 2,500 smallest companies in the Russell 3000 Index (which is composed of the 3,000 largest U.S. companies based on total market capitalization) — with higher price-to-book ratios and higher forecasted growth values. Investors cannot invest directly in any index.

BNY Mellon Securities Corporation ("BNYMSC") sponsors or provides investment advisory or administrative services to various wrap programs and is the investment adviser of record with respect to the strategy described in this presentation. Mellon Investments Corporation ("Mellon") provides certain investment management services to BNYMSC in connection with that strategy. Mellon is a global multi-specialist investment manager dedicated to serving its clients with a full spectrum of research-driven solutions. BNY Mellon Investment Management is one of the world's leading investment management organizations, encompassing BNY Mellon's affiliated investment management firms and global distribution companies. BNYMSC and Mellon are registered investment advisers and BNY Mellon Investment Management firms. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation.

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