



BNYM Mellon Large Cap Growth Strategy

Separately Managed Accounts

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

For Use with Financial Professionals Only. Not for Use with the General Public.

➤ An Introduction
to BNY Mellon
Investment Management
INVESTING AS IT SHOULD BE

Introducing BNY Mellon Investment Management

The Investment Management Arm of BNY Mellon, One of the World's Largest Financial Services Firms

Our business

- Situated in more than 35 countries around the world, we look to connect investors with opportunities across every major asset class
- We believe that the right results begin by being relevant to every client, whether that is engaging the way they want, offering diversified strategies, or providing advice and quality insights for better-informed decisions
- To achieve this, we have built our model around investors' needs. Offering the best of both worlds, we bring together professional investment firms with unique cultures, backed by the strength, stability and global presence of BNY Mellon
- Our clients include asset managers, banks, broker-dealers, central banks, companies, family offices, financial intermediaries, governments, insurance companies, investment advisers, non-profit organizations, pension funds and sovereign institutions

Investing involves risk, including the possible loss of the entire amount you invest.

Together, We Manage and Service Financial Assets...

...for Institutions, Corporations and Individual Investors Around the World

BNY Mellon Investment Management

Institutional and retail
asset management

\$2.2
trillion

assets under
management¹

5th
largest

U.S. institutional
money manager²

BNY Mellon Investment Services

Full range of financial operations, cash management
and global payments services

\$41.7
trillion

assets under
custody and
administration¹

#1
largest

global
custodian in
the world³

\$3.6
trillion

average tri-party
collateral management
balances¹

¹ Source: BNY Mellon. Data as of March 31, 2021.

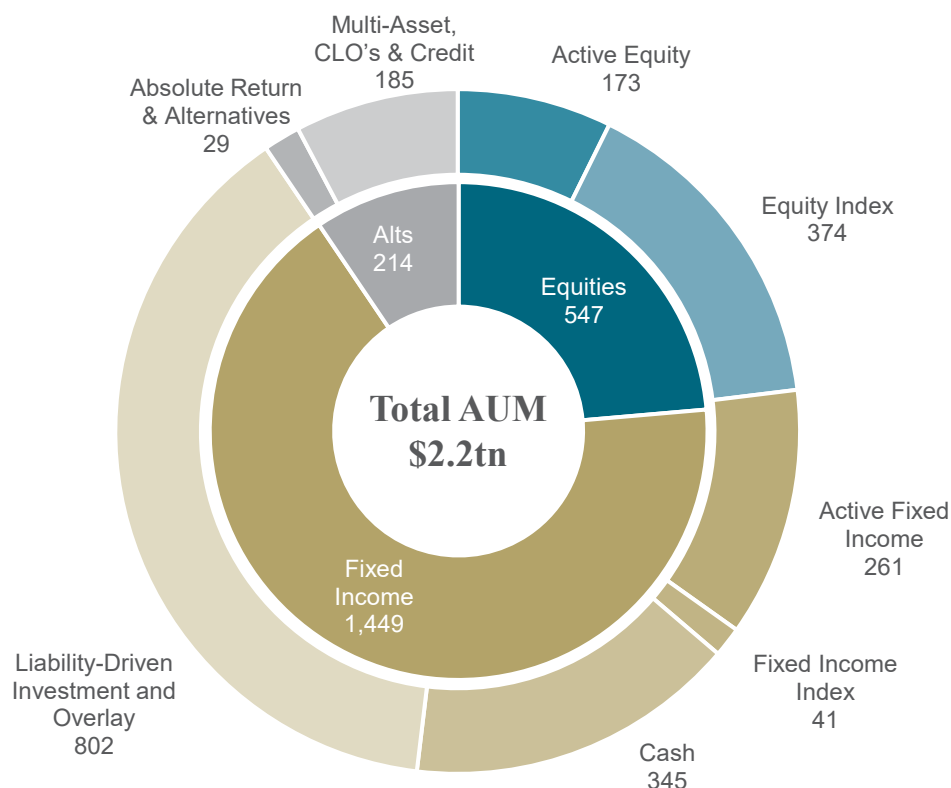
² *Pensions & Investments*, June 1, 2020. Rankings based on a survey of 505 investment management firms that provided information in response to an online survey. In order to qualify for inclusion, the firm must manage assets for U.S. institutional tax-exempt clients. Ranked by total worldwide institutional assets under management as of December 31, 2019.

³ *Forbes* as of October 31, 2019.

BNY Mellon Investment Management & BNY Mellon Wealth Management

Assets Under Management as of March 31, 2021

Assets Under Management by Asset Class (\$Bn)



Assets Under Management by Client/Plan Type (\$Bn)

Defined Benefit	1,104
Defined Contribution	102
Endowments/Foundations	24
External Sub-Advisory	194
Retail / Intermediary	98
Sovereign Wealth	102
Treasury/General Account	455
Wealth Management ¹	136

Source: BNY Mellon as of March 31, 2021. AUM includes the asset managers outlined in this file (with the exception of Siguler Guff), as well as BNY Mellon Investment Adviser, Inc., BNY Mellon Wealth Management. Total AUM may not add up due to rounding. Sum of Client/Plan figures will exceed total AUM due to a double-count of (\$273)0 billion AUM between BNY Mellon Investment Management and BNY Mellon Wealth Management as of March 31, 20/21. ¹High Net Worth/Wealth Management AUM includes a double count of (\$27) billion.

Our Model: the Best of Both Worlds

Providing Specialist Expertise From Our Professional Investment Firms Backed by the Strength, Stewardship and Global Presence of BNY Mellon

The size, scale and distribution capability of BNY Mellon, with proven financial stewardship



Our investment managers, dedicated to delivering solutions our clients need in today's challenging world

Creative and critical thinkers, strong relationships, collective intelligence, operational excellence, choice of access, better fit of strategy to client needs



Investing involves risk, including the possible loss of the entire amount you invest.

Our Professional Investment Firms

Located Across the Americas, EMEA and Asia Pacific; Bringing Our Clients Clear, Independent Thinking From Our Dedicated Investment Minds

 <p>Global sub-investment grade debt asset management</p> <p>AUM: \$40bn</p>	 <p>Brazilian equity; long/short; macro; corporate bonds and fixed income strategies</p> <p>AUM: \$5.1bn</p>	 <p>Full array of money market funds and select offshore liquidity funds</p> <p>AUM: \$278.1bn</p>	 <p>Global fixed income, risk management solutions and absolute return investing</p> <p>AUM: \$976.4bn</p>
 <p>A global multi-specialist investment manager with a full spectrum of research-driven solutions</p> <p>AUM: \$643.6bn</p>	 <p>Active equity and bonds, multi-asset, absolute-return, income and sustainable solutions</p> <p>AUM: \$63.7bn</p>	 <p>Multi-strategy private equity, direct investment and multi-manager funds</p> <p>AUM: \$14bn</p>	 <p>Global equity investment management</p> <p>AUM: \$94.8bn</p>
<p>Total AUM: \$2.2tn*</p>			

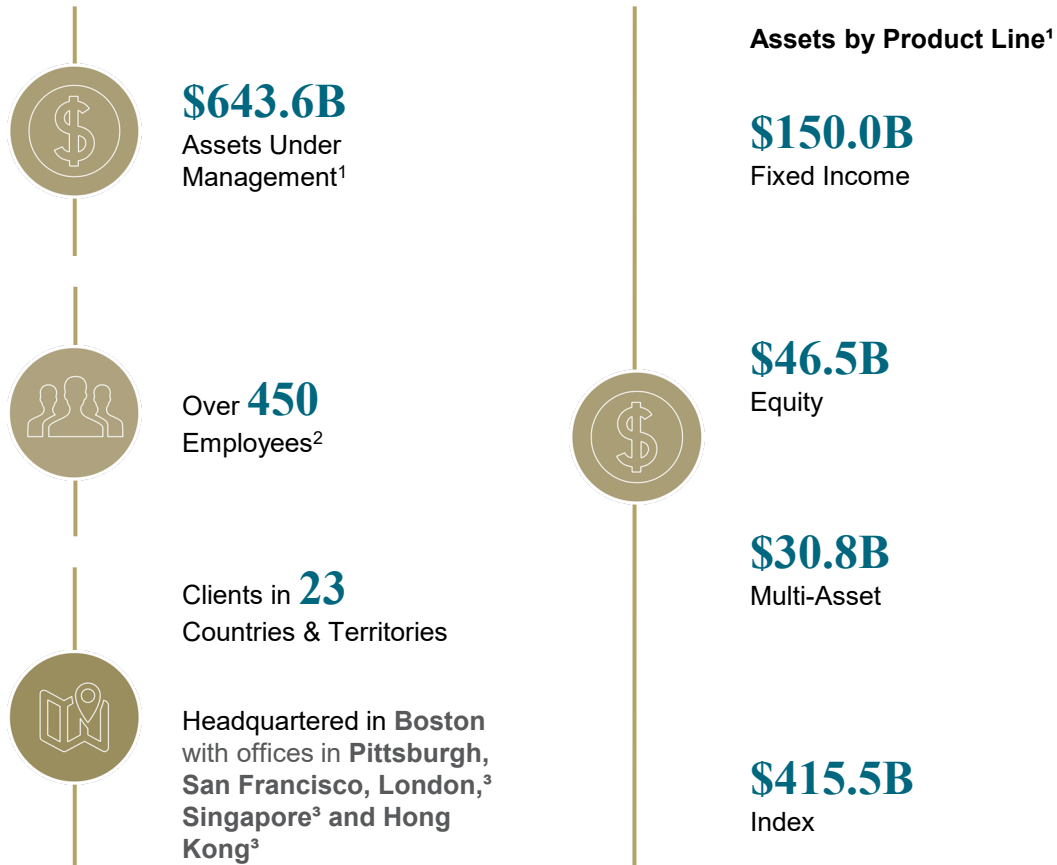
*The Total AUM shown above includes AUM for BNY Mellon Wealth Management, which was US\$136 billion as of March 31, 2021. It also includes a double-count of (\$27) billion AUM between BNY Mellon Investment Management and BNY Mellon Wealth Management as of March 31, 2021. Assets under management in U.S. dollars as of March 31, 2021. Siguler Guff data is as of December 31, 2020. Please see pages 28 and 29 for disclosures.



Overview

Mellon Overview

Global Multi-Specialist Investment Manager With a Full Spectrum of Research-Driven Solutions



Our **culture** and **values** are the foundational components of our corporate identity.



Innovation



Accountability

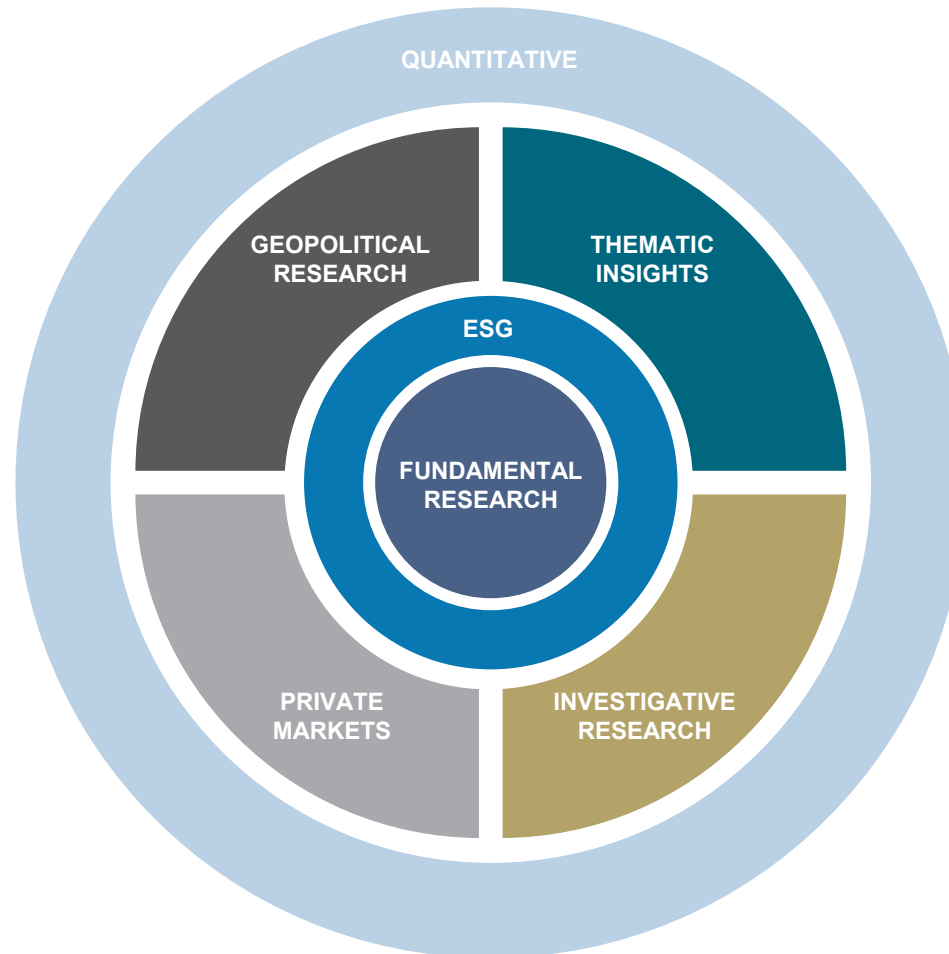


Community

Data as of March 31, 2021. ¹Where applicable, assets include discretionary and non-discretionary assets, the notional value of overlay strategies, and assets managed by investment personnel acting in their capacity as officers of affiliated entities. ESG assets include assets managed in fundamental active strategies, custom ESG strategies, and assets managed in accordance with client directed SRI guidelines. ²Employee total includes employees of affiliated entities acting as dual officers and/or associated persons of Mellon. ³Location of affiliated entities providing services. Variations in totals due to rounding.

An Evolution Designed For The Future of Research & Investing

Equity Investment Platform



As primarily quantitative strategies, Mellon's Multi-Factor Equity strategies do not factor in ESG considerations.

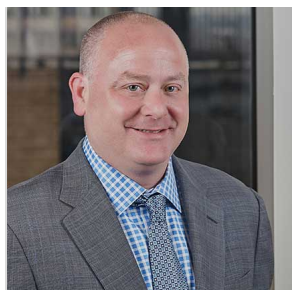
Your Investment Team

LEAD PORTFOLIO MANAGER



Leigh Todd, CFA
Senior Portfolio Manager

PORTFOLIO MANAGER



Matthew Jenkin
Senior Research Analyst

PORTFOLIO MANAGER



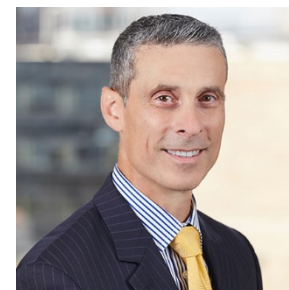
Monty Kori
Senior Research Analyst

PORTFOLIO MANAGER



Erik Swords
Senior Research Analyst

STRATEGIST



George Saffaye
Global Investment Strategist

As of March 2021. CFA® and Chartered Financial Analyst® are registered trademarks owned by CFA Institute.

Equity Research Platform – Global Equity Research

FUNDAMENTAL RESEARCH



Brock Campbell, CFA
Head of Equity Research
16 years



Frank Goguen, CFA
Senior Research Analyst
26 years



Monty Kori
Senior Research Analyst
19 years



Leigh Todd, CFA
Senior Portfolio Manager
25 years



Karen Miki Behr
Senior Research Analyst
22 years



Michael Holton
Senior Research Analyst
26 years



Julianne McHugh
Senior Portfolio Manager
29 years



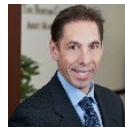
Robert Zeuthen, CFA
Senior Portfolio Manager
31 years



Amanda Birdsey-Benson, PhD
Senior Research Analyst
9 years



Keith Howell Jr., CFA
Senior Research Analyst
17 years



Rick Rosania, CFA
Senior Research Analyst
26 years



Brian Blongastainer, CFA, CMT
Senior Research Analyst
17 years



David Intoppa
Senior Research Analyst
21 years



Justin Sumner, CFA
Senior Research Analyst
23 years



Albert Chu, CFA
Senior Research Analyst
21 years



Matthew Jenkin
Senior Research Analyst
21 years

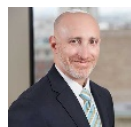


Erik Swords
Senior Research Analyst
21 years

As of March 2021. Years shown indicate industry experience. Years of experience may include partial year periods. CFA® and Chartered Financial Analyst® are registered trademarks owned by CFA Institute. CMT® and Chartered Market Technician® are registered trademarks owned by Market.

Equity Research Platform - Global Equity Research

ALTERNATIVE RESEARCH



Raphael Lewis
Research Analyst
14 years
Investigative Research



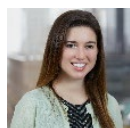
Ryan Delisle
Research Analyst
5 years
Investigative Research



Jack Encarnacao
Research Analyst
4 years
Investigative Research



Thomas Karthaus, CFA
Research Analyst
17 years
Private Markets



Katherine Kelly
Research Analyst
6 years
Private Markets

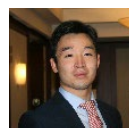


Richard Bullock, CFA*
Senior Research Analyst
17 years
Geopolitics

GENERALISTS



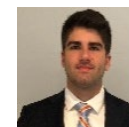
Keren Baranov
Research Associate
2 year



Adam Chen
Senior Research Associate
5 years



Veronique Daphnis
Research Associate
11 years



Cameron Kilduff
Research Associate
2 year

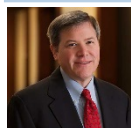


Kyle McDonough, CFA
Senior Research Associate
6 years



Alex Trombetta
Research Associate
4 years

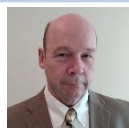
QUANTITATIVE RESEARCH



Martin Stephan, CFA
Head of Quantitative Research
31 years



Sunguk Choi
Senior Research Analyst
8 years



Patrick Slattery, CFA
Senior Research Analyst
26 years



Chris Yao, CFA
Senior Research Analyst
24 years



Niall Brennan, CFA
Research Analyst
16 years



Ian Johnston, CFA
Research Analyst
20 years



Tao Wang
Senior Research Analyst
16 years



Shawn Zhang, CFA
Senior Research Analyst
14 years



Christine Cappabianca
Senior Research Analyst
14 years

As of March 2021. Years shown indicate industry experience. Years of experience may include partial year periods. *Employee of affiliated entity. CFA® and Chartered Financial Analyst® are registered trademarks owned by CFA Institute.

Investment Philosophy

We believe that successful growth investing is best achieved through a process that optimizes information, ensures decision-making freedom, and requires accountability within a framework of oversight and risk management.

Diversified Approach	No single definition of growth across portfolio
Capital Distribution	Capital distributed across analysts to ensure diversification
Selection Driven	Career analysts drive stock selection
Clear Accountability	Portfolio manager and analysts understand what they are specifically responsible for
Risk Managed	Manage risk from an overall portfolio level

No investment strategy or risk management technique can guarantee returns or eliminate risk in any market environment.

Investment Process: Overview

SECTOR/INDUSTRY

- Secular themes
- Cyclical themes
- Product cycles
- Market share opportunities
- Competitive landscape
- Regulatory environment

FUNDAMENTAL RESEARCH

- Management meetings
- Channel checks
- Supply chain analysis
- Investigative research
- Financial modeling
- Capital allocation
- Market perception vs. reality
- ESG Thesis

STOCK RISK/REWARD

- Valuation
- Upside/downside target
- Confidence interval
- Investment horizon



RISK ASSESSMENT

- Factor analysis
- Top down alignment
- Industry positioning
- Geographic exposure
- Regulatory exposure

PORTFOLIO CONSTRUCTION

- Guideline adherence
- Min/max active weight
- Stock-specific risk

ON-GOING ASSESSMENT

- Thematic changes
- Thesis violated
- Better ideas
- Relative Performance
- Price target realization

No investment strategy or risk management technique can guarantee returns or eliminate risk in any market environment.

Investment Process: Stock Selection

Growth Drivers Can Differ Across Sectors

Consumer	Financials	Health care	Natural resources
<ul style="list-style-type: none">• Product Offering/Brand Strength• Penetration/Market Share• Expanding Distribution• Leverage/Scale Infrastructure• COGS Leverage• Mix Shift• Improving ROICs• Cash Flow Conversion	<ul style="list-style-type: none">• Organic topline growth 2x-3x of US GDP• Excess capital utilized to grow balance sheet/revenue opportunities and/or acquisitions• Unit growth and ASP growth	<ul style="list-style-type: none">• Innovative pipeline that benefits patients and stakeholders• High TAM – escalating penetration• Product/Service Cycle• Disrupt current standard of care• Strengthening competitive position• Improving regulator/legislative outlook	<ul style="list-style-type: none">• Supply/Demand cycle• Asset Quality

No investment strategy or risk management technique can guarantee returns or eliminate risk in any market environment.

Investment Process: Stock Selection

Growth Drivers Can Differ Across Sectors

Industrials	Technology		Income
<ul style="list-style-type: none">• Cyclical Tailwinds• Secular Tailwinds• Effective Capital Deployment – Improving ROICs• Operational Improvement – restructuring, operating improvement• Earnings/FCF growing faster than end markets	Cyclical Technology <ul style="list-style-type: none">• Competitive moat• End market growth• Differentiated product offering• Recurring revenue (improving visibility)• Strong capital returns	Growth Technology <ul style="list-style-type: none">• Thematic Exposure• Growth Duration• Product cycles/adjacencies• TAM expansion	<ul style="list-style-type: none">• Benign regulatory environment• Quality of cash flows• Business moat• Strong competitive position

No investment strategy or risk management technique can guarantee returns or eliminate risk in any market environment.

Investment Process: Portfolio Management

Portfolio Manager Ensures Portfolio Disciplines

Purchase Discipline

- Growth orientation
- Review trade rationale
- Price target analysis
- Valuation case
- Level of conviction in investment thesis

Sell Discipline

- Stock has achieved its price target
- Stock has been downgraded to Hold or Sell
 - Slowing or decelerating growth
 - Alteration to original investment case
 - Estimates excessive
 - Erosion of fundamentals
- Stock has lagged industry peers by 20% or more over a period of 90 days
- Analyst has identified a more attractive investment opportunity

No investment strategy or risk management technique can guarantee returns or eliminate risk in any market environment.

Portfolio Construction

Sector Allocation	Generally within ± 3 percentage points relative to the benchmark ¹ weight
Analyst Allocation	Generally within $\pm 3\%$ versus weight of analyst coverage in benchmark ¹
Stock Selection	All stocks recommended for inclusion must be rated “Buy”
Number Of Companies	Approximately 40-70 holdings
Market Capitalization	Generally, minimum \$2 billion market cap at time of purchase; portfolio capitalization monitored for large-cap orientation
Position Size	<ul style="list-style-type: none">• Minimum position size normally 50 basis points at time of purchase• Normally, no underweight positions in the portfolio• Position must normally be an active overweight versus benchmark• Maximum position size is the greater of 5% or 300 basis points above the index weight
Predicted Tracking Error	Generally 2%–5%

The limits shown are not specified in the prospectus and should be considered only as general investment guidelines under normal and non-defensive portfolio operating conditions.

¹Benchmark is Russell 1000 Growth Index.

No investment strategy or risk management technique can guarantee returns or eliminate risk in any market environment.

Portfolio Construction

As of March 31, 2021

Five Largest Holdings (%)

Company	Sector	Portfolio	R1000G
Microsoft	Information Technology	7.55%	9.53%
Apple	Information Technology	7.26%	10.45%
Amazon	Consumer Discretionary	7.17%	7.08%
Alphabet	Communication Services	4.59%	2.52%
NVIDIA	Information Technology	2.98%	1.70%

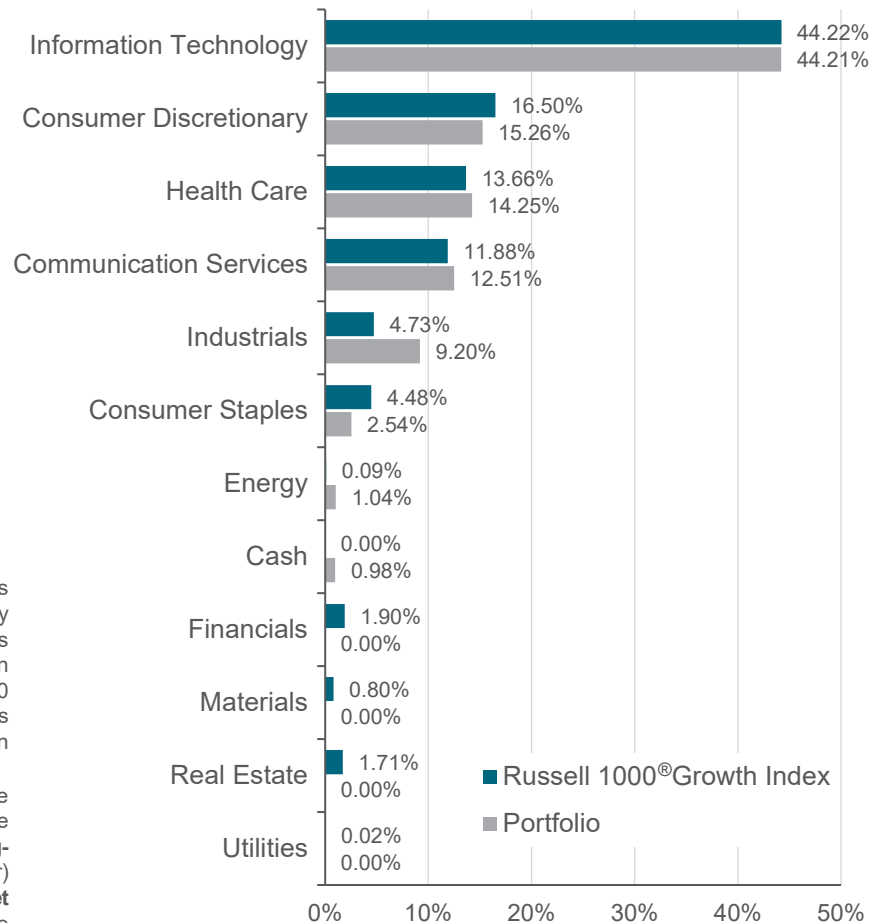
Characteristics

	Portfolio	R1000G
Price/Earnings using NTM (Incl. Negative Value)	39.79x	30.65x
Price/Book Ratio	8.51x	11.82x
Return on Equity	22.15%	33.81%
Est 3-5 Yr EPS Growth	23.94%	19.73%
Wtd. Avg. Market Cap (\$M)	585,326	701,215

Source: Mellon Investments Corporation. The Large Cap Growth portfolio is provided on a model basis whereby Mellon Investments Corporation provides portfolio recommendations on a non-discretionary basis and is subject to change; individual accounts may vary. It should not be assumed that securities identified were or will be profitable or that decisions we make in the future will be profitable. Certain securities may not remain in the portfolio at the time that you receive this report. The Russell 1000 Growth Index is an unmanaged index which measures the performance of the Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values. An investor cannot invest directly in any index.

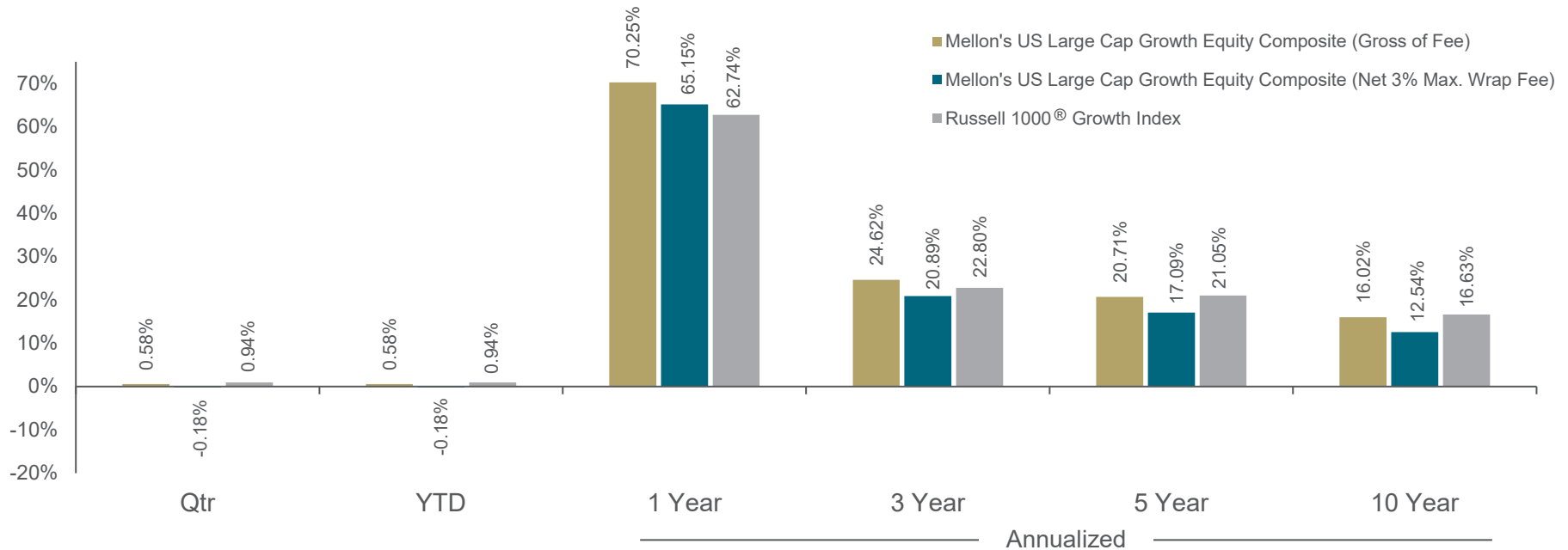
Price/Earnings (P/E) ratio is a valuation ratio of a company's current share price to its per-share earnings. **Price/Book** ratio is calculated by dividing a stock's market price by the company's per-share book value. **Return on Equity** is the adjusted profit of a company divided by its equity. **IBES Long-Term Growth Rate** represents the latest mean or arithmetic average estimate of long-term (5-year) growth for the current fiscal year. It is expressed as an annual growth rate. **Weighted Average Market Cap** is the average market capitalization of corporations in a fund or index, weighted by the percentage of the holding in the fund or index.

Economic Sector Weights (%)



Mellon US Large Cap Growth Equity Composite Performance*

Total Returns as of March 31, 2021



DUE TO RECENT MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN. *Investors should note that the SMA strategy's short-term performance is highly unusual, in part to unusually favorable market conditions, and is unlikely to be repeated or consistently achieved in the future.*

Past performance is not necessarily indicative of future results. Returns for less than one year are not annualized. Sources: BNYMSC and FactSet. The composite's benchmark is the Russell 1000® Growth Index. The Russell 1000® Growth Index measures the performance of the large-cap growth segment of the U.S. equity market. Investors cannot invest directly in any index. The information shown is supplemental to a fully compliant GIPS presentation that can be found in the pages that follow along with other important disclosures.

*The Mellon US Large Cap Growth Equity composite ("Institutional Composite") is being shown as representative of the BNYM Mellon Large Cap Growth SMA strategy ("SMA Strategy"). The Institutional Composite is managed by the same investment team using a substantially similar investment process that is used for the SMA Strategy. The SMA Strategy is provided on both a discretionary basis and on a non-discretionary, model-only basis. Although BNY Mellon Securities Corporation, the SMA manager of record, believes that the Institutional Composite is representative of the SMA Strategy, there may be material differences between the Institutional Composite and the SMA Strategy.

Net of fee performance is shown using a fee of 3%, which is the historic industry standard in the wrap account industry, as additional information. Please note that this figure may double count certain transaction expenses that are embedded in the Institutional Composite's gross of fees performance and the 3% model wrap fee. Additional information regarding the fee schedule is available upon request.

US Large Cap Growth Equity Composite

Performance Disclosure

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Asset-weighted Gross	47.63	30.25	1.61	24.72	2.91	6.74	9.40	37.15	19.16	-2.19
Asset-weighted Net	46.87	29.60	1.06	24.04	2.24	6.06	8.70	36.28	18.40	-2.82
Russell 1000® Growth	38.49	36.39	-1.51	30.21	7.08	5.67	13.05	33.48	15.26	2.64
Composite 3-Yr St Dev	20.45	13.40	12.55	10.64	11.36	11.33	10.51	13.83	17.03	18.39
Benchmark 3-Yr St Dev	19.64	13.07	12.13	10.54	11.15	10.70	9.59	12.18	15.66	17.76
Number of Portfolios	17	17	20	26	29	28	28	22	14	11
Composite Assets (\$mm)	4,702	3,504	4,225	5,754	5,825	5,868	7,121	6,431	3,909	2,916
Firm Assets (\$mm)	601,427	534,173	488,649	43,644	38,096	36,610	48,461	47,589	41,344	37,484
Composite Dispersion	0.25	0.23	0.11	0.13	0.21	0.46	0.13	0.29	0.25	N/M

The US Large Cap Growth Equity composite measures the total return of all fee-paying, discretionary, equity portfolios that invest primarily in US-based companies with long-term growth prospects consistent with preservation of capital. The strategy may invest up to 25% of its total assets in non-US companies. The use of derivatives is a characteristic of this investment strategy. Derivatives may be used to generate excess return, create long and short positions, as well as to manage risk. Minimum portfolio size for inclusion is \$1 million. Effective November 1, 2015, this composite adopted a significant cash flow policy where portfolios will be removed temporarily from the composite for the month in which there is a client-initiated cash flow (on a net daily basis) of 30% or more of the beginning-of-month market value. The portfolio is returned to the composite the next month. Additional information regarding the historic treatment of significant cash flows is available upon request. The composite was created on July 31, 2005. The composite has an inception date of July 1, 2005. The performance of the composite is expressed in US Dollars. A list of composite descriptions and a list of limited distribution pooled fund descriptions are available upon request.

Mellon Investments Corporation ("Mellon") is a registered investment advisor and subsidiary of The Bank of New York Mellon Corporation ("BNY Mellon"). The firm also includes assets managed by Mellon personnel acting as dual officers of affiliated companies. Prior to changing its legal name on January 2, 2019, the firm was defined as BNY Mellon Asset Management North America Corporation ("BNY Mellon AMNA") a registered investment advisor and subsidiary of The Bank of New York Mellon Corporation ("BNY Mellon"). The firm was formed on January 31, 2018, through the merger of The Boston Company Asset Management, LLC ("TBCAM") and Standish Mellon Asset Management Company LLC ("Standish") into Mellon Capital Management Corporation ("Mellon Capital"). Performance is presented to show the performance of all fee-paying portfolios with substantially similar investment objectives, policies and strategies, which were managed at a prior firm affiliated with Mellon Investment Corporation until February 1, 2018. Performance results from the prior affiliated firm were linked on February 1, 2018 to the results achieved at Mellon Investments Corporation in compliance with the GIPS Guidance Statement on Performance Record Portability. Firm assets presented through December 31, 2017 represent the Firm assets of the Mellon Investments Corporation prior affiliated firm which managed this investment strategy prior to the formation of Mellon Investments Corporation.

The composite's benchmark is the Russell 1000® Growth Index. The Russell 1000® Growth Index measures the performance of the large-cap growth segment of the US equity market.

The standard management fee for this strategy is: 0.55% of assets on the first \$25 million, 0.45% of assets on the next \$25 million, 0.35% of assets on the next \$50 million, and 0.25% on assets thereafter. Net-of-fee returns are calculated using model fees which are equivalent to the standard fee schedule for each investment strategy. Composites containing broad distribution pooled funds apply a model fee equivalent to the investment management portion of the fund's total expense ratio. Fees are accrued monthly for each account according to their assets under management and the results are asset-weighted to arrive at the composite net-of-fee return. Prior to January 1, 2019 net-of-fee returns were calculated by subtracting the highest tier management fee for the strategy from the gross returns on a monthly basis. Additional information regarding historical net-of-fee returns calculation is available upon request.

Gross performance figures are time-weighted rates of return, which include the deduction of transaction costs. Performance results reflect the reinvestment of interest income and other earnings. Past performance is not an indication of future performance. Gross returns were used to calculate all risk measures presented in this GIPS Composite Report. Internal dispersion figures are an asset-weighted standard deviation of all portfolios that were included in the composite for the entire measurement period. Dispersion figures for years containing 5 or fewer Portfolios are considered Not Meaningful or "N/M".

Mellon Investments Corporation claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Mellon Investments Corporation has been independently verified for the periods January 1, 2017 through December 31, 2019. The verification reports are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. The US Large Cap Growth Equity composite has been examined for the periods 2008-2016. The verification and performance examination reports are available upon request. Mellon Investments Corporation's predecessor firms all have been independently verified for the periods January 1, 2007 through December 31, 2016.

GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

Why BNYM Mellon Large Cap Growth?

Robust Global Research Platform drives idea generation

Highly experienced analysts with great visibility into growth prospects that drive decision making

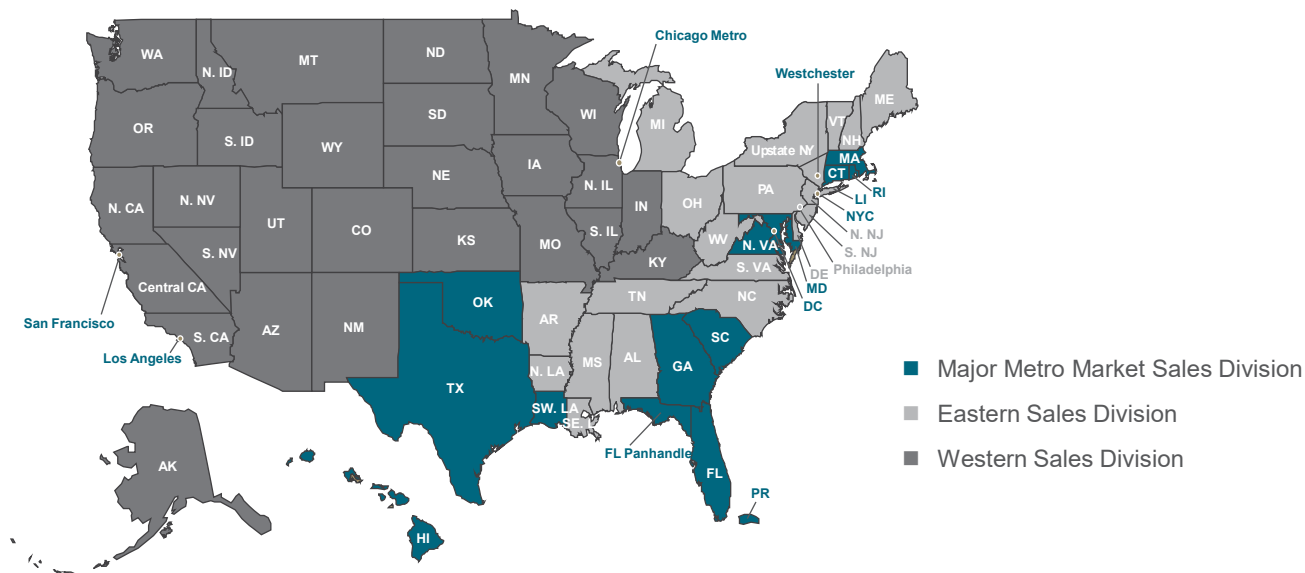
Diversified growth opportunities across sectors drive consistency

Stock selection designed to drive portfolio performance

Portfolio constructed to help optimize idiosyncratic risk

No investment strategy or risk management technique can guarantee returns or eliminate risk in any market environment.

BNY Mellon Investment Consultants: Major Metro Market Sales Division

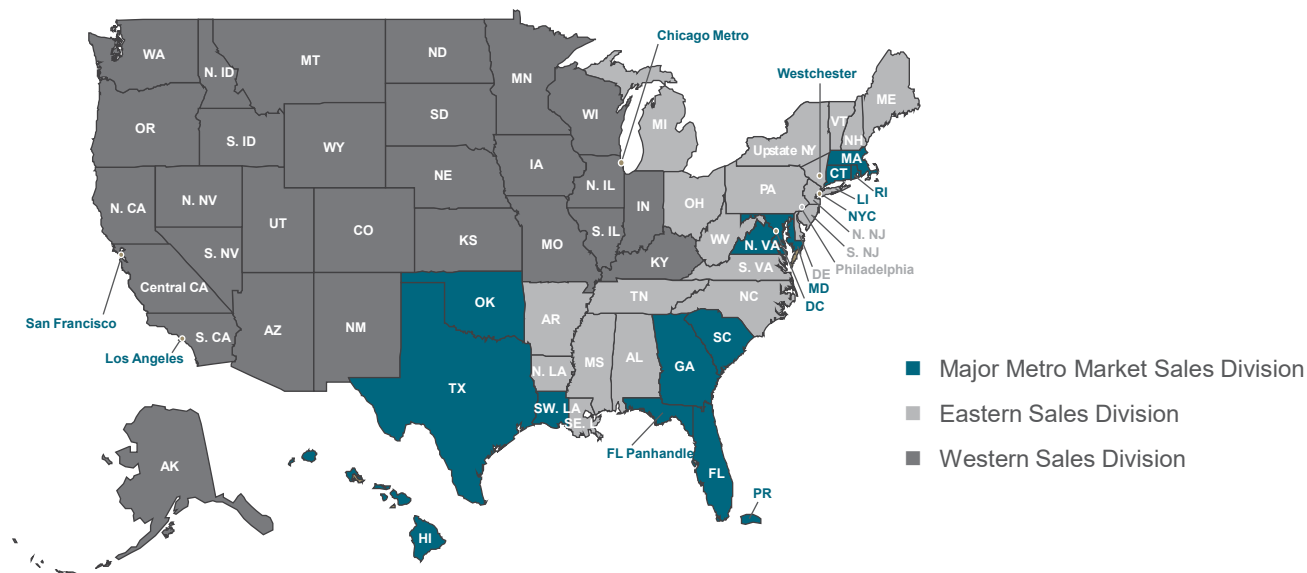


Major Metro Market Sales Division – Carey Penswick, CIMA®, Regional Director – 415-307-6425

REGIONAL INVESTMENT CONSULTANTS	TERRITORY	PHONE NUMBER	EMAIL	INVESTMENT CONSULTANTS	PHONE NUMBER	EMAIL
Jared Amatuzzo	NYC	917-434-7773	jared.amatuzzo@bnymellon.com	Frank C. Russomano Jr.	212-908-2018	frank.russomano@bnymellon.com
Cynthia Chamberlayne	SC, GA, N FL	904-477-5845	cynthia.chamberlayne@bnymellon.com	Open	—	—
Chris Grant	MA	201-396-9667	christopher.grant@bnymellon.com	Joseph Spina, CIMA®	212-908-2003	joseph.spina@bnymellon.com
Robert Gritter	S FL, PR	954-993-0963	robert.gritter@bnymellon.com	Kaitlyn Baldeo	212-908-2023	kaitlyn.baldeo@bnymellon.com
Brian D. Jones	Los Angeles, CA, HI	917-714-9658	brian.jones@bnymellon.com	Elliott Fowler	212-908-2009	elliott.fowler@bnymellon.com
Carolyn Lis	San Francisco, CA	415-516-9681	carolyn.lis@bnymellon.com	Michael P. Ryan	212-908-2027	michael.p.ryan@bnymellon.com
Paige Rafferty	N VA, DC, MD	202-360-2539	paige.rafferty@bnymellon.com	Dominick Ammirato	212-908-2004	dominick.ammirato@bnymellon.com
Paul Raven	N TX, OK	727-410-6284	paul.raven@bnymellon.com	Kirsten Fladeland	212-908-2020	kirsten.fladeland@bnymellon.com
Alex C. Tynan	TX (S & East), SW LA	609-226-1535	alex.tynan@bnymellon.com	Elliott Fowler	212-908-2009	elliott.fowler@bnymellon.com
Vincent Zilnicki	CT, RI, Westchester	518-223-5945	vincent.zilnicki@bnymellon.com	Mario Fontenot	212-908-2038	mario.fontenot@bnymellon.com
Open	Chicago Metro	—	—	Nicholas Zofcin	212-908-2019	nicholas.zofcin@bnymellon.com
				Craig Berge	212-908-2005	craig.berge@bnymellon.com
				Mario Fontenot	212-908-2038	mario.fontenot@bnymellon.com

As of March 31, 2021

BNY Mellon Investment Consultants: Eastern Sales Division

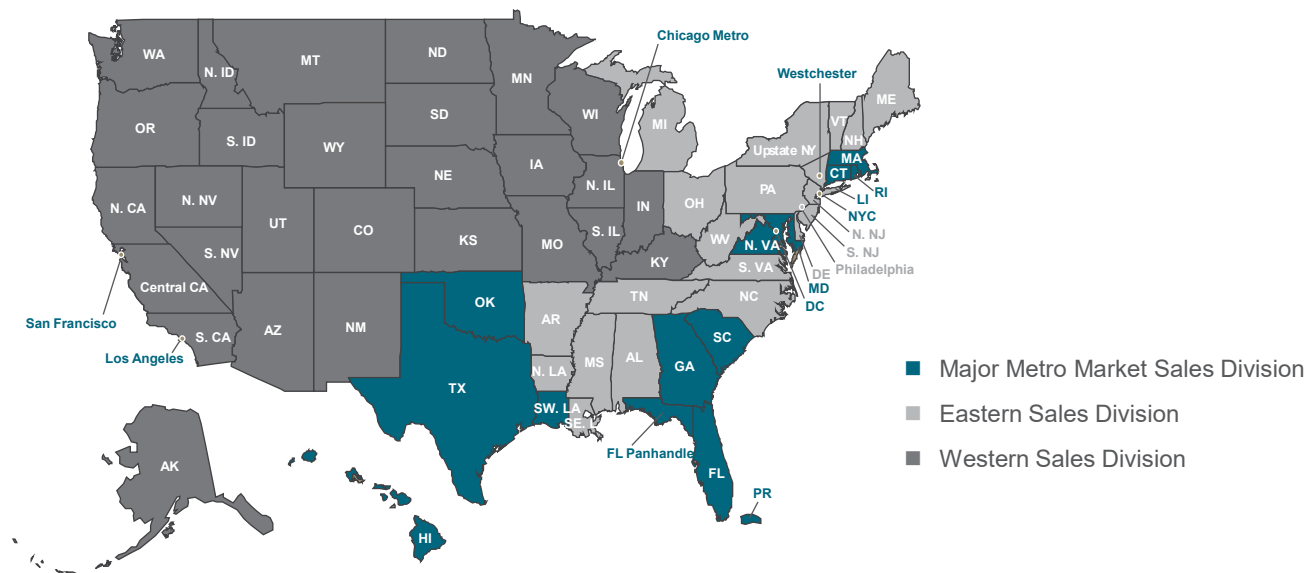


Eastern Sales Division – Christine Noland, Regional Director – 781-910-6887

REGIONAL INVESTMENT CONSULTANTS	TERRITORY	PHONE NUMBER	EMAIL	INVESTMENT CONSULTANTS	PHONE NUMBER	EMAIL
Michael K. Green, CIMA®	OH, WV	216-559-0202	michael.k.green@bnymellon.com	Tom Coyne	212-908-2032	thomas.coyne@bnymellon.com
				David Jam	212-908-2022	david.jam@bnymellon.com
Michael Gagala, AIF®, CFS®	MI	248-996-0221	michael.gagala@bnymellon.com	Omari Errar	212-908-2035	omari.errar@bnymellon.com
Michael A. Hall	N NJ	201-256-7826	michael.hall@bnymellon.com	Michael P. Ryan	212-908-2027	michael.p.ryan@bnymellon.com
Glenn Harvey	S VA, NC	516-318-3749	glenn.harvey@bnymellon.com	Nicholas Zofcin	212-908-2019	nicholas.zofcin@bnymellon.com
Michael M. Hurley	ME, NH, NY (upstate), VT	603-498-5109	michael.hurley@bnymellon.com	Nevin R. Shah	212-908-2030	nevin.shah@bnymellon.com
Bob Kaler	LI	917-837-6856	robert.kaler@bnymellon.com	Theresa Coen	212-908-2024	theresa.coen@bnymellon.com
Patrick T. Levendusky, CIMA®, AIF®	Western PA	724-433-3883	patrick.levendusky@bnymellon.com	Maria Kilcullen	212-908-2006	maria.kilcullen@bnymellon.com
Bryan Stein, CIMA®, CPWA®, CRPC®	East PA, DE, S NJ	856-630-1032	bryan.stein@bnymellon.com	Michael Perez	212-908-2011	michael.perez@bnymellon.com
Geoffrey Wilson, CIMA®	AL, AR, TN, LA, MS	256-436-0803	geoffrey.wilson@bnymellon.com	Kirsten Fladeland	212-908-2020	kirsten.fladeland@bnymellon.com

As of March 31, 2021

BNY Mellon Investment Consultants: Western Sales Division



Western Sales Division – Sevan Sakayan, Regional Director – 415-505-1917

REGIONAL INVESTMENT CONSULTANTS	TERRITORY	PHONE NUMBER	EMAIL	INVESTMENT CONSULTANTS	PHONE NUMBER	EMAIL
Ryan Bittner	IN, KY	551-804-1685	ryan.bittner@bnymellon.com	Maria Kilcullen	212-908-2006	maria.kilcullen@bnymellon.com
Kristin Cunningham	S CA	760-805-0252	kristin.cunningham@bnymellon.com	David Fuchs	212-908-2028	david.fuchs@bnymellon.com
Dan Hearshman, CIMA®, ChFC®	KS, MO, NE, IA	913-219-8858	dan.hearshman@bnymellon.com	Donald Tynion	212-908-2013	donald.tynion@bnymellon.com
John Mussallem	WI, N IL (excl. Chicago)	708-518-6163	john.mussallem@bnymellon.com	Michael Perez	212-908-2011	michael.perez@bnymellon.com
Matthew J. Skapyak	MN, ND, SD	612-791-6496	matthew.skapyak@bnymellon.com	Gregory Scozzari	212-908-2037	gregory.scozzari@bnymellon.com
Michael Theis	WA, N ID	206-437-4079	michael.theis@bnymellon.com	Dominick Ammirato	212-908-2004	dominick.ammirato@bnymellon.com
Louis Tousignant	N CA, OR, NV North	415-857-0655	louis.tousignant@bnymellon.com	David Fuchs	212-908-2028	david.fuchs@bnymellon.com
Blake Vasquez	Central CA	714-313-4658	blake.vasquez@bnymellon.com	Jesse Moreno	212-908-2029	jesse.moreno@bnymellon.com
Ryan Wilde, CIMA®	AZ, CO, UT, NM	720-799-5116	ryan.wilde@bnymellon.com	Jesse Moreno	212-908-2029	jesse.moreno@bnymellon.com

As of March 31, 2021



Appendix

Important Information

The value of investments and the income from them is not guaranteed and can fall as well as rise due to stock market and currency movements. When you sell your investment, you may get back less than you originally invested.

Rankings include assets managed by BNY Mellon's investment firms and BNY Mellon Wealth Management. Each ranking may not include the same mix of firms.

Unless otherwise noted, all references to assets under management (which are approximate) are as of March 31, 2021. Assets under management (AUM)/overlay under management (OUM) for Mellon Investments Corporation includes assets managed by its officers as associated persons, dual officers or employees of BNY Mellon Investment Adviser, Inc. In addition, AUM/OUM for the following firms includes assets managed by the individual firms' officers as dual officers or employees of The Bank of New York Mellon: BNY Mellon Investment Adviser, Inc. and its Dreyfus Cash Investment Strategies division, Newton Investment Management Limited and Mellon Investments Corporation.

Alcentra Limited, Insight Investment International Limited, Newton Investment Management Limited, Newton Investment Management Limited and Walter Scott & Partners Limited are authorized and regulated by the Financial Conduct Authority. The registered address for Alcentra Limited is 160 Queen Victoria Street, London EC4V 4LA, England. The registered address for Walter Scott is One Charlotte Square, Edinburgh, EH2 4DR, Scotland.

BNY Mellon holds 100% of the parent holding company of BNY Alcentra Group Holdings Inc., which is comprised of the following affiliated companies: Alcentra Ltd. and Alcentra NY, LLC. AUM includes assets managed by both companies. Assets under management reflect assets of all accounts and portions of accounts managed by Alcentra for Alcentra and its affiliates. Specifically, certain assets under management reflect assets managed by Alcentra personnel as employees of Mellon Investments Corporation, The Bank of New York Mellon and BNY Mellon Investment Adviser, Inc. under a dual-employee arrangement. BNY Mellon is not a guarantor of any investment managed by Alcentra.

Dreyfus Cash Investment Strategies (Dreyfus CIS), a division of BNY Mellon Investment Adviser, Inc., is one of the industry's leading institutional managers of money market strategies. We provide institutional investors and intermediaries access to a broad array of domestic and offshore money market funds and cash investment solutions to help meet any cash management need.

BNY Mellon Global Economics and Investment Analysis Team personnel may offer products and services in their capacity as employees and officers of The Bank of New York Mellon (the "Bank"), including investment strategies that are developed by affiliated BNY Mellon investment advisory firms and managed by officers of such firms acting in their capacities as dual officers of the Bank.

BNY Mellon Fiduciary Solutions personnel may offer products and services in their capacity as employees and officers of The Bank of New York Mellon (the "Bank"), including investment strategies that are developed by affiliated BNY Mellon investment advisory firms and managed by officers of such firms acting in their capacities as dual officers of the Bank.

Insight Investment advisory services in North America are provided through two different investment advisers registered with the Securities and Exchange Commission (SEC), using the brand Insight Investment: Insight North America LLC (INA) and Insight Investment International Limited (IIIL). The North American investment advisers are associated with other global investment managers that also (individually and collectively) use the corporate brand Insight Investment and may be referred to as "Insight" or "Insight Investment." Insight's assets under management (AUM) are represented by the value of cash securities and other economic exposures, and are calculated on a gross notional basis. Figures shown in USD. FX rates as per WM Reuters 4pm spot rates.

Important Information

“Newton” and/or the “Newton Investment Management” brand refers to Newton Investment Management Limited. Newton is incorporated in the United Kingdom and is authorized and regulated by the Financial Conduct Authority in the conduct of investment business. Newton is registered with the U.S. Securities and Exchange Commission (SEC) as an investment adviser. Newton is a subsidiary of The Bank of New York Mellon Corporation.

BNY Mellon owns a 20% interest in Siguler Guff & Company, LP and certain related entities (including Siguler Guff Advisers, LLC).

ARX is the brand used to describe the Brazilian investment capabilities of BNY Mellon ARX Investimentos Ltda. ARX is an affiliate of The Bank of New York Mellon Corporation.

Mellon is a global multi-specialist investment manager dedicated to serving our clients with a full spectrum of research-driven solutions. Mellon Investments Corporation (Mellon) is a registered investment adviser and an indirect subsidiary of The Bank of New York Mellon Corporation.

Mellon’s investment capabilities in fixed income, equities and multiasset, and liquidity will be realigned with Insight Investment (Insight),

Newton Investment Management (Newton) and Dreyfus Cash Investment Strategies (the “Reorganization”). The Reorganization is expected to occur in August 2021. As part of the Reorganization, Mellon’s fixed income capabilities will transition to Insight, Mellon’s equity and multi-asset capabilities will be transitioned to Newton, and Mellon will continue to operate its cash and liquidity business under the brand of Dreyfus Cash Investment Strategies. There will be no change to the firms’ investment processes or philosophies during the transition period as a result of the change. Following the transition period, Mellon will continue to deliver institutional equity and fixed income index management.

Walter Scott & Partners Limited (“Walter Scott”) is an investment management firm authorized and regulated in the United Kingdom by the Financial Conduct Authority in the conduct of investment business. Walter Scott is a subsidiary of The Bank of New York Mellon Corporation.

Mellon Investments Corporation assets include discretionary and non-discretionary assets, the notional value of overlay strategies, and assets managed by investment personnel acting in their capacity as officers of affiliated entities. Mellon Investments Corporation, BNY Mellon Investment Adviser, Inc. and Alcentra are registered investment advisers. BNY Mellon Investment Adviser, Inc., Alcentra and The Bank of New York Mellon are wholly owned subsidiaries of The Bank of New York Mellon Corporation. BNY Mellon owns a majority of Mellon Investments Corporation and the remainder is owned by employees of the firm.

All investments involve risk, including the possible loss of principal. Certain investments involve greater or unique risks that should be considered along with the objectives, fees, and expenses before investing.

BNY Mellon Investment Management is one of the world’s leading investment management organizations encompassing BNY Mellon’s affiliated investment management firms and global distribution companies. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and may also be used as a generic term to reference the corporation as a whole or its various subsidiaries generally.

Important Information

Past performance is no guarantee of future results. No investment strategy or risk management technique can guarantee returns or eliminate risk in any market environment.

Risks

Equities are subject generally to market, market sector, market liquidity, issuer and investment style risks, among other factors, to varying degrees.

Large Cap Growth portfolio is provided on a model basis whereby Mellon Investments Corporation provides portfolio recommendations on a non-discretionary basis and is subject to change; individual accounts may vary. It should not be assumed that securities identified were or will be profitable or that decisions we make in the future will be profitable.

Recent market risks include pandemic risks related to COVID-19. The effects of COVID-19 have contributed to increased volatility in global markets and will likely affect certain countries, companies, industries and market sectors more dramatically than others. To the extent the fund may overweight its investments in certain countries, companies, industries or market sectors, such positions will increase the fund's exposure to risk of loss from adverse developments affecting those countries, companies, industries or sectors.

BNY Mellon Securities Corporation ("BNYMSC") sponsors or provides investment advisory or administrative services to various wrap programs, and is the investment adviser of record with respect to the SMA strategy described in this presentation. Mellon Investments Corporation ("Mellon") provides certain investment management services to BNYMSC in connection with that strategy. Mellon is a global multi-specialist investment manager dedicated to serving its clients with a full spectrum of research-driven solutions. BNYMSC and Mellon are registered investment advisers and BNY Mellon Investment Management firms.

This material has been distributed for informational purposes only and should not be considered as investment advice or a recommendation of any particular investment, strategy, investment manager or account arrangement. Information contained herein has been obtained from sources believed to be reliable, but not guaranteed. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation. No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission. © 2021 **BNY Mellon Securities Corporation**, distributor, 240 Greenwich Street, 9th Floor, New York, NY 10286.



BNY MELLON | INVESTMENT MANAGEMENT

MARK-190732-2021-05-14