

DIVIDEND OPTIONS FORM

The following privileges are only available for existing accounts. For more information, including those Funds eligible to participate, please call your financial representative.

This privilege is not available for shares held under IRAs, Keogh Plans or other retirement plans.

Please Print All Items Except Signatures

PLEASE SELECT **ONLY ONE** OF THE FOLLOWING OPTIONS:

Dividend Sweep—Permits dividends or dividends and capital gains, if any, to be invested in shares of the same class of another one of your existing Dreyfus accounts. (Complete this Dividend Options Form, selecting **Option I** below.)

OR

Dividend ACH—Permits electronic transfer of dividends or dividends and capital gains, if any, to your designated bank account. Please note that your bank may charge a fee for this service. (Complete this Dividend Options Form, selecting **Option II** below.)

PLEASE TRANSFER (Please check **only one** box):

Dividends Only

Dividends and Capital Gain Distributions, if any.

FROM:

Name of Dreyfus Mutual Fund Fund Number Mutual Fund Account Number

Name(s) of Registered Owner(s) on Your Dreyfus Account

Address

City State Zip Code

Please check this box if you would like to update the address on your account to the above. Please note P.O. boxes are not allowed. For additional information please call the number on your account statement.

() Telephone Number

Taxpayer Identification Number of Account

OPTION I—Dividend Sweep

TO:

Name of Dreyfus Mutual Fund Mutual Fund Account Number

Name(s) of Registered Owner(s) on Your Dreyfus Account

OR

OPTION II—Dividend ACH (Please attach a preprinted voided check here from the bank account to be credited. Please note, this bank must be an Automated Clearing House (ACH) member.)

TO:

Name of Bank Routing Number Bank Account Number

Bank Address

City State Zip

(Over) →

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Dividend Sweep allows you to have the dividends, or dividends and capital gains, if any, from one Dreyfus fund account automatically invested in another existing Dreyfus fund account. Dividend ACH allows you to transfer the dividends or dividends and capital gains, if any, automatically from your Dreyfus mutual fund account to your designated bank account.

Upon receipt of this Dividend Options Form, Dreyfus Transfer, Inc. (the "Transfer Agent") is authorized to credit my (our) bank account or mutual fund account indicated above for the Dividend ACH option or Dividend Sweep option, respectively. I (We) understand that these services are governed by the Prospectus provisions and Dividend ACH is also governed by the rules of the Automated Clearing House. I (We) further understand that either option may be terminated or modified at any time without notice by Dreyfus or the Transfer Agent.

PLEASE SIGN HERE:

Individual/Custodian/Trustee/Corporate Officer/Partner, etc.

Joint Owner (if any)/Second Trustee, Corporate Officer, Partner, etc.

Title/Capacity

Date

Title/Capacity

Date

MEDALLION SIGNATURE(S) GUARANTEED*

*Required if you are selecting Dividend ACH for any account other than an individual account where the bank and Dreyfus accounts are identically registered or if you are selecting Dividend Sweep and the registrations of the "FROM" and the "TO" accounts differ. The Transfer Agent has adopted standards and procedures pursuant to which Medallion Signature Guarantees in proper form generally will be accepted from domestic banks, brokers, dealers, credit unions, national securities exchanges, registered securities associations, clearing agencies and savings associations participating in the New York Stock Exchange Medallion Signature Program (MSP), the Securities Transfer Agents Medallion Program (STAMP) and the Stock Exchanges Medallion Program (SEMP). Notarization by a Notary Public is not an acceptable guarantee.

Medallion Signature Guarantee: _____
Date _____

To cancel any one of these privileges, you must notify the Transfer Agent in writing or you can call Shareholder Services at 1-800-645-6561. To select a new fund for Dividend Sweep, you may cancel and file a new Dividend Options Form with the Transfer Agent at the address listed below. Enrollment in or cancellation of these Privileges is effective three business days after the Transfer Agent receives the appropriate notification.

Mail this completed Dividend Options Form to: Dreyfus Institutional Department
P.O. Box 9882
Providence, RI 02940-8082

Send registered, certified or overnight mail to: Dreyfus Institutional Department
4400 Computer Drive
Westborough, MA 01581