INVESTMENT OBJECTIVE
To maximise total returns from long term capital growth and income through investment primarily in a diversified portfolio of real estate related securities listed or traded on Recognised Exchanges worldwide including listed Real Estate Investment Trusts (REITs), listed Real Estate Operating Companies (REOCs) and equity securities of companies whose principal business is the ownership, management and/or development of income producing and for-sale real estate.

PERFORMANCE DISCLOSURE
Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed. For a full list of risks applicable to this fund, please refer to the Prospectus.

5 YEAR CUMULATIVE PERFORMANCE (%)

PERFORMANCE SUMMARY (%)

<table>
<thead>
<tr>
<th></th>
<th>1M</th>
<th>3M</th>
<th>YTD</th>
<th>1YR</th>
<th>2YR</th>
<th>3YR</th>
<th>5YR</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund USD C</td>
<td>2.26</td>
<td>2.97</td>
<td>7.77</td>
<td>-2.10</td>
<td>4.88</td>
<td>3.06</td>
<td>5.94</td>
</tr>
<tr>
<td>Fund USD A</td>
<td>2.17</td>
<td>2.70</td>
<td>7.13</td>
<td>-3.08</td>
<td>3.84</td>
<td>2.04</td>
<td>4.89</td>
</tr>
<tr>
<td>Comparative Index</td>
<td>1.87</td>
<td>3.74</td>
<td>7.34</td>
<td>-1.93</td>
<td>5.86</td>
<td>5.09</td>
<td>7.99</td>
</tr>
<tr>
<td>Lipper Sector</td>
<td>1.93</td>
<td>3.98</td>
<td>8.43</td>
<td>-0.47</td>
<td>3.08</td>
<td>2.03</td>
<td>5.22</td>
</tr>
</tbody>
</table>

FUNDS STATISTICS - 3 YEARS

| Jensen Alpha | -0.15 |
| Beta         | 0.97 |
| Correlation  | 0.95 |
| Annualised Information Ratio | -0.50 |
| Annualised Sharpe Ratio | 0.20 |
| Annualised Tracking Error | 3.91 |
| R²           | 0.90 |
| Annualised Standard Deviation | 12.21 |
| Maximum Drawdown | -12.58 |
| VaR Normal 95% | -5.56 |

*Ongoing Charge: Annual Management charge of the fund plus specifically defined operation expenses and performance fees where applicable.

INVESTMENT MANAGER
CenterSquare Investment Management, Inc. (CenterSquare) is one of the leading specialist asset managers of real estate strategies. The company has a value-oriented investment approach which combines fundamental and quantitative analysis using its proprietary Relative Value Model.

GENERAL INFORMATION
Total net assets (million) € 11.72
Comparative Index FTSE EPRA/NAREIT Developed TR
Lipper sector Lipper Global - Equity Sector Real Est Global
Fund type ICVC
Fund domicile Ireland
Fund manager Dedicated Team
Base currency EUR
Currencies available EUR, USD, GBP
Fund launch 23 Apr 2008

USD C SHARE CLASS DETAILS
Inception date 23 Apr 2008
Min. initial investment $ 5,000,000
Annual mgmt charge 1.00%
Max. initial charge 5.00%
ISIN IE00B2PPLT93
CUSIP G1211P654
Bloomberg MEGPSCU
Ongoing Charge* 1.23%

Please note that this is a European-style USD C share class and is not reflective of the ‘standard’ American-style C share class fee structure.

DEALING
09:00 to 17:00 each business day
Valuation point: 12:00 Dublin time

FUND STATISTICS - 3 YEARS

Jensen Alpha -0.15
Beta 0.97
Correlation 0.95
Annualised Information Ratio -0.50
Annualised Sharpe Ratio 0.20
Annualised Tracking Error 3.91
R² 0.90
Annualised Standard Deviation 12.21
Maximum Drawdown -12.58
VaR Normal 95% -5.56

*Ongoing Charge: Annual Management charge of the fund plus specifically defined operation expenses and performance fees where applicable.

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund USD C</td>
<td>25.28</td>
<td>2.76</td>
<td>13.69</td>
<td>-1.78</td>
<td>2.00</td>
</tr>
<tr>
<td>Lipper Sector</td>
<td>23.46</td>
<td>3.10</td>
<td>11.01</td>
<td>-2.20</td>
<td>0.41</td>
</tr>
</tbody>
</table>

Source: Lipper as at 31 July 2017. Performance is shown for USD C unless otherwise stated. Total Return, including annual management charge, but excluding initial charge, net of performance fees income reinvested gross of tax, expressed in share class currency. The impact of the initial charge which may be up to 5% can be material on the performance of your investment. Performance figures including the initial charge are available upon request. Please see reverse for important disclosure.

OTHER AVAILABLE USD SHARE CLASSES

<table>
<thead>
<tr>
<th>Inception date</th>
<th>AMC</th>
<th>Min. Inv.</th>
<th>Ongoing Charges*</th>
<th>ISIN</th>
<th>CUSIP</th>
<th>Bloomberg</th>
</tr>
</thead>
<tbody>
<tr>
<td>USD A</td>
<td>23 Apr 2008</td>
<td>2.00%</td>
<td>$ 5,000</td>
<td>2.23%</td>
<td>IE00B2PPLR79</td>
<td>G1211P688</td>
</tr>
</tbody>
</table>
BNY Mellon Global Property Securities Fund: As at 31 July 2017

Source: BNY Mellon Investment Management EMEA Limited
Portfolio holdings and percentages are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.
Please see reverse for important disclosures.
The fund outlined is not available to U.S. Persons (as described in the Prospectus) and may only be offered and sold in accordance with Regulation S under the U.S. Securities Act of 1933.
BNY Mellon Global Property Securities Fund: As at 31 July 2017

IMPORTANT INFORMATION

THIS DOCUMENT IS FOR FINANCIAL PROFESSIONALS ONLY AND MAY NOT BE USED WITH THE GENERAL PUBLIC.


This is a financial promotion and not intended as investment advice. All information herein has been compiled by BNY Mellon Investment Management EMEA Limited (BNYMIM EMEA) based upon information provided by CenterSquare Investment Management, Inc. (Center Square), Any views and opinions contained in this document are those of the investment manager at the time of going to print and are not intended to be construed as investment advice. BNYMIM EMEA and its affiliates are not responsible for any subsequent investment advice given based on the information contained herein. No warranty is given as to the accuracy or completeness of the information contained herein and no liability is accepted for errors or omissions in such information. The information in this material is only current as of the date indicated, and may be superseded, at any time and without notice, by subsequent market events or other reasons. BNYMIM EMEA and its affiliates do not undertake to revise or update this information in any way.

Past performance is not a guide to future performance. Investors must carefully consider the risks associated with the investments described herein. The value of investments and income there from is not guaranteed and can fall as well as rise due to many factors, including changes in market conditions, interest rates and in response to other economic, political or financial developments. When an investor sells their investment, the investor may get back less than they originally invested. Tax treatment will depend on an investor’s individual circumstances and may be subject to change in the future.

Investors should consider the fund’s investment objectives, risks and expenses before making any investment. ICVC/unit trust investments should not be regarded as short-term and should normally be held for at least five years, Investors should carefully review the Prospectus and/or Key Investor Information Document (KIID) prior to deciding to invest. The Prospectus can be obtained from BNY Mellon Global Management Limited, 33 Sir John Rogerson's Quay, Dublin 2, Ireland or from MBSC Securities Corporation.

FOR U.S. FINANCIAL PROFESSIONALS

BNY Mellon Global Funds, plc is not available to U.S. Persons (as defined in the Prospectus), Neither the BNY Mellon Global Funds, plc nor any of its sub-funds has, or will be, registered in the U.S. under the Investment Company Act of 1940, and the shares in the sub-funds are not registered under the U.S. Securities Act of 1933. Therefore, investors will not be entitled to the benefits of such registration(s). Shares may only be offered and sold in accordance with Regulation S under the Securities Act of 1933.

FOR CANADIAN FINANCIAL PROFESSIONALS

BNY Mellon Global Funds, plc is not offered to, and shares may not be purchased by, Canadian residents.

This document is distributed to financial professionals and intermediaries in the United States and Canada by MBSC Securities Corporation, located at 200 Park Avenue, New York, NY 10166, USA. MBSC Securities Corporation, a sub-distributor of the BNY Mellon Global Funds, plc, is a registered broker dealer. BNY Mellon Global Management Limited, MBSC Securities Corporation, CenterSquare and BNYMIM EMEA are ultimately owned by The Bank of New York Mellon Corporation. BNY Mellon Investment Management is one of the world’s leading investment management organizations and one of the top U.S. wealth managers, encompassing BNY Mellon’s affiliated investment management firms, wealth management services and global distribution companies. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and may also be used as a generic term to reference the Corporation as a whole or its various subsidiaries generally. Nothing herein constitutes an offer to sell, or solicitation of an offer to purchase, any securities, and this document may not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstance in which such offer or solicitation is unlawful or not authorized. Any offer of securities may be made only by means of the Prospectus and/or KIID.

FTSE EPRA/NAREIT Developed TR

The FTSE EPRA/NAREIT Developed TR is designed to track the performance of listed real estate companies and REITs worldwide. The index constituents are free float adjusted, liquidity, size and revenue screened. Source: www.ftse.com

Portfolio holdings are subject to change at any time without notice, are for informational purposes only and should not be construed as investment recommendations.

Lipper Global - Equity Sector Real Est Global

Funds with the primary objective to invest in companies specialising in holding a stake in firms specialised in the ownership, management and/or development of property assets. This includes any investments in REITs (Real Estate Investment Trusts) which are property companies traded like equities with special legal status to redistribute a large percentage property income. For mutual funds which invest in REITs then these must be treated as investments in an equity type security.

Issued on 18/08/2017