BNY MELLON U.S. DYNAMIC VALUE FUND

INVESTMENT OBJECTIVE
Long-term capital growth by investing in shares (i.e. equities) or similar investments of large companies listed or located in the US.

PERFORMANCE DISCLOSURE
Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed. For a full list of risks applicable to this fund, please refer to the Prospectus.

5 YEAR CUMULATIVE PERFORMANCE (%)

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<tr>
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<th>Jul-12</th>
<th>Jul-13</th>
<th>Jul-14</th>
<th>Jul-15</th>
<th>Jul-16</th>
<th>Jul-17</th>
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<tbody>
<tr>
<td>Fund</td>
<td>97.2%</td>
<td></td>
<td></td>
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<tr>
<td>Comparative Index</td>
<td>92.6%</td>
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INVESTMENT MANAGER
The Boston Company Asset Management: The Boston Company has one of the largest and most experienced teams in the industry dedicated to fundamental equity investing. The firm's capabilities cover core, growth and value equity investment.

GENERAL INFORMATION
Total net assets (million) $102.04
Comparative Index Russell 1000 Value TR
Lipper sector Lipper Global - Equity US
Fund type ICVC
Fund domicile Ireland
Fund manager Dedicated Team
Base currency USD
Currencies available EUR, USD, GBP
Fund launch 18 Sep 2002

USD C SHARE CLASS DETAILS
Inception date 12 Apr 2006
Min. initial investment $5,000,000
Annual mgmt charge 1.00%
Max. initial charge 5.00%
ISIN IE0031688199
CUSIP G1205U529
Bloomberg MELUDAC
Ongoing Charge* 1.20%

Please note that this is a European-style USD C share class and is not reflective of the 'standard' American-style C share class fee structure.

DEALING
09:00 to 17:00 each business day
Valuation point: 22:00 Dublin time

FUND STATISTICS - 3 YEARS
Jensen Alpha -0.08
Beta 1.12
Correlation 0.96
Annualised Information Ratio -0.03
Annualised Sharpe Ratio 0.61
Annualised Tracking Error 3.67
R² 0.92

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

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<tbody>
<tr>
<td>Fund</td>
<td>17.51</td>
<td>36.90</td>
<td>9.92</td>
<td>-3.16</td>
<td>17.57</td>
</tr>
<tr>
<td>Comparative Index</td>
<td>17.51</td>
<td>32.53</td>
<td>13.45</td>
<td>-3.83</td>
<td>17.34</td>
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<tr>
<td>Lipper Sector</td>
<td>12.89</td>
<td>31.65</td>
<td>9.45</td>
<td>-1.77</td>
<td>8.14</td>
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ANNUAL PERFORMANCE TO LAST QUARTER END (%)

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</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>31.27</td>
<td>22.41</td>
<td>6.25</td>
<td>-3.93</td>
<td>19.03</td>
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</table>

Source: Lipper as at 31 July 2017. Performance is shown for USD C unless otherwise stated. Total Return, including annual management charge, but excluding initial charge, net of performance fees income reinvested gross of tax, expressed in share class currency. The impact of the initial charge which may be up to 5% can be material on the performance of your investment. Performance figures including the initial charge are available upon request. Please see reverse for important disclosure.

OTHER AVAILABLE USD SHARE CLASSES

<table>
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<tr>
<th>Inception date</th>
<th>AMC</th>
<th>Min. Inv.</th>
<th>Ongoing Charges*</th>
<th>ISIN</th>
<th>CUSIP</th>
<th>Bloomberg</th>
</tr>
</thead>
<tbody>
<tr>
<td>USD A</td>
<td>18 Sep 2002</td>
<td>2.00%</td>
<td>$5,000</td>
<td>2.20%</td>
<td>IE0031687670</td>
<td>G1205U511</td>
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Source: BNY Mellon Investment Management EMEA Limited
Portfolio holdings and percentages are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.
Please see reverse for important disclosures.
The fund outlined is not available to U.S. Persons (as described in the Prospectus) and may only be offered and sold in accordance with Regulation S under the U. S. Securities Act of 1933.
BNY Mellon U.S. Dynamic Value Fund: As at 31 July 2017

IMPORTANT INFORMATION

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Past performance is not a guide to future performance. Investors must carefully consider the risks associated with the investments described herein. The value of investments and income there from is not guaranteed and can fall as well as rise due to many factors, including changes in market conditions, interest rates and in response to other economic, political or financial developments. When an investor sells their investment, the investor may get back less than they originally invested. Tax treatment will depend on an investor’s individual circumstances and may be subject to change in the future.

Investors should consider the fund’s investment objectives, risks and expenses before making any investment. ICVC/unit trust investments should not be regarded as investments and income there from is not guaranteed and can fall as well as rise due to many factors, including changes in market conditions, interest rates and in response to other economic, political or financial developments. When an investor sells their investment, the investor may get back less than they originally invested.

**BNY Mellon Global Funds, plc is not offered to, and shares may not be purchased by, Canadian residents.**

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**Russell 1000 Value TR Index**

The Russell 1000 Value TR Index measures the performance of the large-cap value segment of the U.S. equity universe. It includes those Russell 1000 companies with lower price-to-book ratios and lower expected growth values. The Russell 1000 Value Index is constructed to provide a comprehensive and unbiased barometer for the large-cap value segment. The Index is completely reconstituted annually to ensure new and growing equities are included and that the represented companies continue to reflect value characteristics. Source: www.russell.com

**Portfolio holdings are subject to change at any time without notice, are for informational purposes only and should not be construed as investment recommendations.**

**Lipper Global - Equity US**

Funds with the primary objective to invest in Equity Markets of the US.

Issued on 18/08/2017