You demand expertise in all asset classes.

In an increasingly complex and uncertain environment, you need innovative investment solutions. Founded on the principle of independent thought, research and entrepreneurship, we believe there is no other investment management business that has BNY Mellon Investment Management’s breadth and depth of product offerings.

We are dedicated to providing world-class customer service to our clients and their advisors throughout their relationship with us.
A Trusted Global Leader

BNY Mellon Investment Management is a leading investment manager and one of the top U.S. wealth managers, with $1.8 trillion in assets under management as of June 30, 2019. Through an investor-first approach, the firm brings to clients the best of both worlds: specialist expertise from eight world-class investment managers offering solutions across every major asset class, backed by the strength, stability, and global presence of BNY Mellon, one of the world’s most trusted investment partners.

BNY Mellon Investment Management is a division of BNY Mellon, which has $35.5 trillion in assets under custody and/or administration as of June 30, 2019. BNY Mellon can act as a single point of contact for clients looking to create, trade, hold, manage, service, distribute or restructure investments. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). Additional information is available on www.bnymellonim.com. Follow us on Twitter @BNYMellon or visit our newsroom at www.bnymellonim.com/newsroom for the latest company news.

Our investment management model brings to clients the best of both worlds: specialist expertise from eight world-class investment management firms offering solutions across every major asset class, backed by the strength, proven stewardship and global presence of BNY Mellon, one of the world’s most trusted investment partners.

Our Investment Firms

Great minds don’t think alike: the power of independent thinking.

- **Alcentra**
  Global sub-investment grade debt asset management.

- **ARX**
  Brazilian equity; long/short; macro; corporate bonds and fixed income strategies.

- **Dreyfus**
  Full array of money market funds and select offshore liquidity funds.

- **Insight**
  Leader in global fixed income, risk management solutions and absolute return investing.

- **Mellon**
  A global multi-specialist investment manager with a full spectrum of research-driven solutions.

- **Newton**
  Active manager of equity, bond, multi-asset, absolute-return, income and sustainable solutions within a global thematic framework.

- **Siguler Guff**
  Multi-strategy private equity investing, direct investment and multi-manager funds.

- **Walter Scott**
  Global equity investment management.

Siguler Guff is a minority interest.
THE Alcentra GROUP refers to these affiliated investment advisers: Alcentra Limited and Alcentra NY, LLC. Assets under management include assets managed by both companies. Alcentra Limited and Alcentra NY, LLC are registered in the United States under the Investment Advisers Act of 1940.

Alcentra Limited is also authorized and regulated in the U.K. by the Financial Conduct Authority. The registered address is 160 Queen Victoria Street, London EC4V 4LA.

Alcentra focuses its investment skills on the sub-investment grade debt capital markets in Europe and the U.S. Our objective is to deliver strong, risk-adjusted returns that are less correlated, through a complementary suite of traditional and alternative credit strategies. In pursuing this objective, our investment strategy and approach to credit selection are based on intensive fundamental research and credit analysis, combined with active portfolio management to minimize credit losses.
ARX Investimentos Ltda. is a Brazilian investment management company, regulated and authorized by the Brazilian Securities and Exchange Commission (CVM) to provide discretionary investment management services. ARX Investimentos Ltda. is also registered in the United States as an investment adviser under the Investment Advisers Act of 1940.

ARX was established in early 2001 under the name ARX Capital Management; in January 2008 it was acquired by BNY Mellon.

Dreyfus Cash Investment Strategies, a division of BNY Mellon Investment Adviser, Inc., is one of the industry’s leading institutional managers of money market strategies. Each domestic 2a-7 and offshore dollar-denominated money market fund combines the strength of our tenured investment management team, our fundamental credit research, and award-winning client service to deliver high-quality cash management solutions to the institutional marketplace.

Dreyfus Cash Investment Strategies is a division of BNY Mellon Investment Adviser, Inc.

1 BNY Mellon Mutual Funds are distributed by BNY Mellon Securities Corporation, a registered broker-dealer and FINRA member, and a wholly owned subsidiary of BNY Mellon. BNY Mellon Mutual Funds are available only in the U.S.

An investment in a mutual fund, including any money market fund, is not a deposit of any bank and is not insured or guaranteed by any bank, the FDIC or any other governmental agency. Although a money market fund seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market fund. Yield fluctuates. Past performance is no guarantee of future results.

ARX offers access to the expanding investment opportunities in the rapidly growing Brazilian marketplace. Our philosophy is based on delivering strong risk-adjusted returns with an emphasis on capital preservation. The investment process combines fundamental bottom-up analysis with a detailed macro top-down overview and our investment professionals have an established track record of managing Brazilian investments.

INVESTMENT FOCUS: Brazilian Equity; Long/Short; Macro; Corporate Bonds and Fixed Income Strategies

ESTABLISHED: 2001
LOCATION: Rio de Janeiro

INVESTMENT FOCUS: Full Array of Money Market Funds and Select Offshore Liquidity Funds

ESTABLISHED: 2009
LOCATION: New York

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Insight Investment is one of Europe’s largest active managers. It has had an expanding presence in the United States since 2009 and heritage businesses with over 20 years of experience. Insight provides specialist investment expertise in core disciplines: risk management solutions (including liability-driven investment and currency risk management), fixed income, absolute return and unconstrained.

Insight Investment has a differentiated investment platform which focuses only on areas where it believes it has a clear investment edge. It evolves constantly to meet the changing needs of clients. It has a track record as a pioneer and innovator to develop customized solutions based on client outcomes in an industry overly focused on peers and indices.

Working in partnership with clients and their advisers, Insight Investment develops and delivers thoughtful investment solutions that reflect the clients’ objectives, risk tolerance and time horizons. Insight’s ability to create bespoke and cost-effective solutions makes its proposition compelling for a wide range of investors, including pension plans, insurers, sovereign wealth funds and individuals.

Mellon is a global multi-specialist investment manager dedicated to serving our clients with a full spectrum of research-driven solutions. With roots dating back to the 1800s, Mellon has been innovating across asset classes for generations and has the combined scale and capabilities to offer clients a broad range of single-and multi-asset strategies.

Mellon was formed on January 31, 2018, through the merger of The Boston Company and Standish into Mellon Capital. Effective January 2, 2019, the combined firm was renamed Mellon Investments Corporation.

1 Location of affiliated entities providing services.
Newton is a London-based global investment house with expertise in a range of disciplines, including global, regional and emerging-market equities, global bonds, and multi-asset strategies. It has particular specialization in absolute-return, income-focused, high-conviction and sustainable investing.

We use bottom-up security selection tied with a thematic framework to create and manage strategies that aim to help secure our clients’ futures. Our global investment themes are vital to us in providing crucial perspectives on the investment landscape. They identify key long-term forces of structural change, such as changing demographics and a technological revolution, and give us a framework for research and debate.

Our investment managers are supported by career global research analysts who provide investment ideas based on bottom-up fundamental research. Our investment professionals work as part of a single investment team, which promotes perspective on the investment landscape, strong idea generation and the swift implementation of investment ideas.

We aim to optimize performance returns for our clients by investing in well-managed companies. Our dedicated responsible investment team is part of our global research team and an integral part of the investment process. The team conducts formal environmental, social and governance (ESG) quality reviews of all companies considered for investment.

“Newton” and/or the “Newton Investment Management” brand refers to the following group of affiliated companies: Newton Investment Management Limited, Newton Investment Management (North America) Limited (NIMNA Ltd) and Newton Investment Management (North America) LLC (NIMNA LLC). NIMNA LLC personnel are supervised persons of NIMNA Ltd and NIMNA LLC does not provide investment advice, all of which is conducted by NIMNA Ltd. NIMNA LLC and NIMNA Ltd are the only Newton companies to offer services in the U.S. Newton is a wholly owned subsidiary of The Bank of New York Mellon Corporation.

Headquartered in New York, Siguler Guff is a multi-strategy private equity investment firm. We manage several direct investment private equity funds and multi-manager funds, each targeted at carefully defined areas of market inefficiency. With more than 20 years of experience investing as a firm in the private equity markets, Siguler Guff seeks to generate strong, risk-adjusted returns by focusing opportunistically on market niches.

The firm’s core investment strategies include distressed and special situations, distressed real estate, small business and emerging markets. Siguler Guff also provides discretionary private equity advisory services and manages a number of non-discretionary separate accounts.

Siguler Guff’s investment approach is value-oriented, driven by risk-adjusted outcomes, and has a heavy emphasis on capital preservation. Each strategy is staffed independently and takes advantage of our long history as a direct investor to add value well beyond the research and selection of managers. We believe that each partnership represents an efficient and diversified opportunity for investors to capture the high absolute returns available within its respective market niche.

† Founded in 1991 within Paine Webber, Siguler Guff became an independent firm in 1995.

BNY Mellon owns a 20% interest in Siguler Guff & Company, LP and certain related entities (including Siguler Guff Advisors, LLC).
Walter Scott was established in 1983 to offer global equity portfolio management to institutional investors around the world.

Since inception, Walter Scott has remained wholly committed to global equity investing. Our core conviction is that over the long term, return to shareholders can only ever be as great as the wealth generated by the underlying businesses in which they are invested.

Our primary task is therefore identifying those companies capable of sustaining the highest rates of wealth generation. We do so using original, fundamental research carried out by our own team across an investment universe that is unrestricted by region, market sector or benchmark. Walter Scott’s truly global approach views the world as a single universe of opportunities. It affords greater opportunity for economic and industrial diversification through access to some of the world’s best companies and allows investment without bias among regions, countries and sectors, taking advantage of the most attractive valuations and prospects for growth.
BNY Mellon Investment Strategy & Solutions Group

INVESTMENT FOCUS:
Outcome-Oriented Solutions

ESTABLISHED: 2009
LOCATIONS: Boston, New York and London

BNY Mellon Investment Strategy & Solutions Group (ISSG) designs, develops and manages asset allocation strategies to help clients achieve their specific investment objectives. We combine a multi-faceted approach to risk with a forward-looking, long-term perspective on economic and market developments to identify opportunities while harnessing the broad and deep expertise of a global network of specialized investment affiliates to deliver sophisticated investment solutions.

BNY Mellon Fiduciary Solutions

INVESTMENT FOCUS:
Fiduciary and Multi-Asset Solutions

ESTABLISHED: 1983
LOCATIONS: Boston, New York and Pittsburgh

BNY Mellon Fiduciary Solutions is a leading outsourced CIO (OCIO) providing institutional investors with fiduciary and multi-asset solutions for over three decades. Using BNY Mellon and unaffiliated managers, Fiduciary Solutions helps clients develop an appropriate investment strategy, select investment managers, provide oversight/reporting and safeguard assets.

As the investment market becomes increasingly more complex, it can be difficult for small and midsized pension funds to stay on top of accelerating changes. Fiduciary Solutions’ OCIO services allow clients to simplify plan management, delegate activities such as rebalancing and cash management, and potentially reduce fees, all supported by robust and comprehensive proprietary reporting designed to track progress against client objectives.

Fiduciary Solutions offers a flexible range of services — from active to passive strategies, affiliated to unaffiliated investment managers, partial to total plan management — to create a tailored portfolio based on the client’s goals, risk tolerance and preferences. And because an OCIO can react significantly faster than a committee that might only meet on a quarterly basis, Fiduciary Solutions can increase the nimbleness of clients’ portfolios, improve governance and strengthen risk management, all while potentially reducing management fees. Working with BNY Mellon, clients gain one of the largest and highest-rated investment managers in the world as a partner.

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1 ISSG personnel may offer products and services in their capacity as employees and officers of The Bank of New York Mellon (the “Bank”), including investment strategies that are developed by affiliated BNY Mellon investment advisory firms and managed by officers of such firms acting in their capacities as dual officers of the Bank.

BNY Mellon Fiduciary Solutions is part of The Bank of New York Mellon Corporation.
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Los Angeles
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Santiago
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Amsterdam
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Edinburgh
Frankfurt
London
Luxembourg
Madrid
Milan
Moscow
Paris
Stockholm
Zurich

APAC
Beijing
Hong Kong
Mumbai
Seoul
Shanghai
Singapore
Sydney
Tokyo

Our Global Presence

BNY Mellon Investment Management
bnymellonim.com
The Alcentra Group
alcentra.com
ARX Investimentos Ltda.
arxinvestimentos.com.br
Dreyfus Cash Investment Strategies
dreyfus.com
Insight Investment
insightinvestment.com

Mellon
mellon.com
Newton Investment Management
newtonim.com
Siguler Guff & Company, LP
sigulerguff.com
Walter Scott & Partners Limited
walterscott.com
### Institutional Strategies

#### Equity

<table>
<thead>
<tr>
<th>Region</th>
<th>Strategy</th>
</tr>
</thead>
<tbody>
<tr>
<td>Asia Pacific (Ex. Japan)</td>
<td>▲</td>
</tr>
<tr>
<td>Brazil</td>
<td>▲</td>
</tr>
<tr>
<td>Developed (Ex. U.S.)</td>
<td>▼</td>
</tr>
<tr>
<td>Emerging Markets</td>
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</tr>
<tr>
<td>European Global</td>
<td>▼</td>
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<tr>
<td>Japan</td>
<td>▼</td>
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<tr>
<td>Real Estate Securities (REITs)</td>
<td>▲</td>
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<tr>
<td>Smart Beta Equity Strategies</td>
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<tr>
<td>U.K.</td>
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<tr>
<td>U.S.</td>
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#### Fixed Income

<table>
<thead>
<tr>
<th>Region</th>
<th>Strategy</th>
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</thead>
<tbody>
<tr>
<td>Asia Pacific</td>
<td>▲</td>
</tr>
<tr>
<td>Cash Management (U.S., Euro, Sterling, Other)</td>
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</tr>
<tr>
<td>Convertible Bonds</td>
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<tr>
<td>Core/Core Plus</td>
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<tr>
<td>Corporate Credit</td>
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<tr>
<td>Direct Lending</td>
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<tr>
<td>Emerging Markets</td>
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<td>European Global</td>
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<td>Government/Sovereign Fixed Income</td>
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<tr>
<td>High Yield</td>
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<td>Inflation-Linked</td>
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<tr>
<td>Long Duration</td>
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<td>Mortgages</td>
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<td>Senior Secured Loans</td>
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<tr>
<td>Short/Intermediate Duration</td>
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<tr>
<td>Structured Credit/ABS</td>
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<tr>
<td>Tax-Sensitive</td>
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<tr>
<td>U.K.</td>
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<td>U.S.</td>
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#### Alternatives

<table>
<thead>
<tr>
<th>Strategy</th>
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</thead>
<tbody>
<tr>
<td>Absolute Return</td>
</tr>
<tr>
<td>Global Macro</td>
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<tr>
<td>Hedge Funds</td>
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<tr>
<td>Infrastructure</td>
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<tr>
<td>Market Neutral/Long-Short</td>
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<tr>
<td>Master Limited Partnerships</td>
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<td>Multi-Strategy</td>
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<tr>
<td>Natural Resources/Commodities</td>
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<td>Portable Alpha</td>
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<tr>
<td>Private Equity</td>
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<tr>
<td>Private Real Estate</td>
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</tbody>
</table>

#### Solutions

<table>
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<tr>
<th>Strategy</th>
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</thead>
<tbody>
<tr>
<td>Balanced/Multi-Asset Class</td>
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<tr>
<td>Dynamic Hedge Strategies (CPPI)</td>
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<tr>
<td>FX/Currency Management</td>
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<tr>
<td>Liability-Driven Investing</td>
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<tr>
<td>Life Cycle/Target Date</td>
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<tr>
<td>Overlay/Futures/Swaps</td>
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<tr>
<td>Responsible Investing</td>
</tr>
<tr>
<td>Risk Parity</td>
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<tr>
<td>Thematic</td>
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</tbody>
</table>

Please note: Not all strategies may be available to all investors in all markets.