

Quick Facts

Investment Management

As of June 30, 2018

BNY Mellon Investment Management is one of the world's leading investment management organizations and one of the top U.S. wealth managers. Our business encompasses BNY Mellon's affiliated investment management firms, wealth management organization, and global distribution companies.

Our goal is to build and deliver investment and wealth management strategies and solutions to meet your needs. Drawing on deep expertise, we collaborate with you to tailor our best ideas and resources to meet your specific requirements. Through our global network, we have developed a significant understanding of local requirements. We pride ourselves on providing dedicated service through our teams.

With extensive experience in anticipating and responding to the investment and financial needs of the world's governments, pension plan sponsors, corporations, foundations, endowments, planned giving programs, advisors, intermediaries, individuals, families, and family offices, BNY Mellon Investment Management seeks to help you reach your goals.

\$1.8 trillion

in assets under management

(as of June 30, 2018)

7th largest

asset manager worldwide

(Willis Towers Watson, October 2017)

4th largest

U.S. institutional money manager

(Pensions & Investments, May 2018)

With a global presence in...

Atlanta
Austin
Boston
Chicago
Dallas
Denver
Dubai
Edinburgh

Frankfurt
Greenwich
Hong Kong
London
Los Angeles
Madrid
Miami
Milan

New York
Norwalk
Paris
Philadelphia
Pittsburgh
Pune
Rio de Janeiro
San Francisco

Santiago
São Paulo
Seoul
Singapore
Sydney
Tokyo
Toronto
Zurich

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

 BNY MELLON

Our Investment Boutiques

Data as of June 30, 2018

Great minds don't think alike: the power of independent thinking.

 **Alcentra**

\$31.7 billion

Global sub-investment grade debt asset management.

 **ARX**

\$2.5 billion

Brazilian equity; long/short; macro and fixed income strategies.

 **Dreyfus**
CASH INVESTMENT STRATEGIES

\$213.8 billion

Full array of money market funds and select offshore liquidity funds.

 **EACM**
advisors

\$3.9 billion

Fund of hedge funds; non-proprietary manager of managers.

 **THE BOSTON COMPANY**
ASSET MANAGEMENT

\$49.4 billion

A broad range of research-driven global active equity strategies.

 **Mellon Capital**

\$363.4 billion

Fundamentals-based systematic investing; index and multi-asset & multi-factor solutions.

 **STANDISH**

\$137.0 billion

Fundamental active fixed income and credit capabilities.

 **Insight**
INVESTMENT

\$794.1 billion

Leader in global fixed income, risk management solutions and absolute return investing.

 **NEWTON**
Investment Management

\$67.1 billion

Active manager of equity, bond, multi-asset, absolute-return, income and sustainable solutions within a global thematic framework.

 **SIGULER**
& **GUFF**

\$13.2 billion

Multi-strategy private equity investing; direct investment and multi-manager funds.

 **WALTER SCOTT**
SINCE · 1 9 8 3

\$66.3 billion

Global equity investment management.



BNY MELLON
WEALTH MANAGEMENT

Global wealth management leader serving individuals, families, family offices, planned giving programs and other institutions.

Institutional Strategies

▲ Active | ▼ Index/Enhanced | ■ Fund-of-Funds

Equity

	Alcentra	ARX	Dreyfus CIS	The Boston Company, Mellon Capital, Standish	EACM	Insight Investment	Newton Investment Management	Siguler Guff	Walter Scott
Asia Pacific (Ex. Japan)			▼				▲		
Brazil		▲							
Developed (Ex. U.S.)			▲				▲		▲
Emerging Markets		▲	▲				▲		▲
European			▼			▼	▲		▲
Global			▲		■		▲		▲
Japan			▼						
Real Estate Securities (REITs)			▼			▲			
Smart Beta Equity Strategies			▼						
U.K.			▼				▲		
U.S.			▲		■		▲		▲

Fixed Income

Asia Pacific			▲						
Cash Management (U.S., Euro, Sterling, Other)		▲	▲	▲		▲			
Convertible Bonds			▼						
Core/Core Plus			▲			▲			
Corporate Credit	▲		▼			▲			
Direct Lending	▲		▲			▲			
Emerging Markets		▲	▲			▲			
European	▲		▲			▲			
Global	▲		▲			▲	▲		
Government/Sovereign Fixed Income			▲			▲	▲		
High Yield	▲		▼			▲	▲		
Inflation Linked			▲			▲			
Long Duration			▲			▲			
Mortgages			▼			▲			
Senior Secured Loans	▲		▲			▲			
Short/Intermediate Duration	▲		▲			▲			
Structured Credit/ABS	▲		▲			▲			
Tax Sensitive			▲						
U.K.	▲					▲	▲		
U.S.	▲		▲			▲			

Alternatives

Absolute Return		▲		▲	■	▲	▲		
Global Macro				▲	■	▲			
Hedge Funds	▲	▲		▲	■	▲			
Infrastructure				▲		▲			
Market Neutral/Long-Short		▲		▲	■	▲			
Master Limited Partnerships									
Multi-Strategy	▲	▲		▲	■	▲		▲	
Natural Resources/Commodities				▲		▲		▲	
Portable Alpha				▲		▲			
Private Equity						▲		▲	
Private Real Estate						▲		▲	

Solutions

Balanced/Multi-Asset Class	▲	▲		▲	■	▲	▲	▲	
Dynamic Hedge Strategies (CPPI)				▲		▲			
FX/Currency Management				▲		▲			
Liability-Driven Investing				▲		▲			
Lifecycle/Target Date				▼		▼			
Overlay/Futures/Swaps				▲		▲			
Responsible Investing				▲	■	▲	▲	▲	

Standish, Mellon Capital and The Boston Company are brands of BNY Mellon Asset Management North America Corporation. Please note: Not all strategies may be available to all investors in all markets.

For further information, please contact:

North American Institutional Distribution

Eve Kingsley
617 722 6885
eve.kingsley@bnymellon.com

U.S. Intermediary

Ryland Pruett
813 892 2559
ryland.pruett@bnymellon.com

Fiduciary Solutions

Andrew Wozniak
412 236 7940
andrew.wozniak@bnymellon.com

Consultant Relations

W. Robert Phillips
412 236 3956
william.r.phillips1@bnymellon.com

Canada

Michael Parsons
416 775 5876
michael.parsons@bnymellon.com

Wealth Management

Donald Quattrucci
617 248 4668
donald.quattrucci@bnymellon.com

BNY Investment & Strategy Solutions (ISSG)

Stephen Kolano
617 722 3995
stephen.kolano@bnymellon.com

BNY Mellon Investment Management is one of the world's leading investment management organizations and one of the top U.S. wealth managers, encompassing BNY Mellon's affiliated investment management firms, wealth management organizations and global distribution companies. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and may also be used as a generic term to reference the corporation as a whole or its various subsidiaries.

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Unless otherwise noted, all references to assets under management (which are approximate) are as of June 30, 2018. Assets under management (AUM)/overlay under management (OUM) for EACM Advisors and BNY Mellon Asset Management North America Corporation includes assets managed by those individual firms' officers as associated persons, dual officers or employees of The Dreyfus Corporation. In addition, AUM/OUM for the following firms includes assets managed by the individual firms' officers as dual officers or employees of, The Bank of New York Mellon: The Dreyfus Corporation and its BNY Mellon Cash Investment Strategies division, Newton Investment Management (North America) Limited and BNY Mellon Asset Management North America Corporation.

The Alcentra Group refers to the affiliated companies Alcentra, Ltd and Alcentra NY, LLC. AUM includes assets managed by both companies. • Dreyfus Cash Investment Strategies (CIS) is a division of The Dreyfus Corporation. • Effective on January 31, 2018, The Boston Company Asset Management, LLC and Standish Mellon Asset Management Company LLC merged into Mellon Capital Management Corporation, which immediately changed its name to BNY Mellon Asset Management North America Corporation. BNY Mellon Asset Management North America Corporation AUM includes discretionary and non-discretionary assets and assets managed by investment personnel acting as dual officers of affiliated entities. BNY Mellon Asset Management North America Corporation, Dreyfus and Alcentra are registered investment advisers. Dreyfus, Alcentra and The Bank of New York Mellon are wholly-owned subsidiaries of The Bank of New York Mellon Corporation. BNY Mellon owns a majority of BNY Mellon Asset Management North America Corporation and the remainder is owned by employees of the firm. • Investment advisory services in North America are provided through two different investment advisers registered with the Securities and Exchange Commission (SEC), using the brand Insight Investment: Insight North America LLC (INA) and Insight Investment International Limited (IIL). The North American investment advisers are associated with other global investment managers that also (individually and collectively) use the corporate brand Insight Investment and may be referred to as "Insight" or "Insight Investment". • Newton and/or the Newton Investment Management brand refers to the following group of affiliated companies: Newton Investment Management Limited, Newton Investment Management (North America) Limited (NIMNA Ltd) and Newton Investment Management (North America) LLC (NIMNA LLC). NIMNA LLC personnel are supervised persons of NIMNA Ltd and NIMNA LLC does not provide investment advice, all of which is conducted by NIMNA Ltd. NIMNA LLC and NIMNA Ltd are the only Newton companies authorized to offer services in the U.S. In the UK, NIMNA Ltd is authorized and regulated by the Financial Conduct Authority in the conduct of investment business and is a wholly owned subsidiary of The Bank of New York Mellon Corporation. Assets under management include assets managed by all of these companies listed above except NIMNA LLC, which provides marketing services in the U.S. for NIMNA Ltd. Except for NIMNA LLC and NIMNA Ltd, none of the other Newton companies offer services in the U.S. or Canada. In addition, AUM for Newton may include nondiscretionary assets of wrap fee account(s) for which NIMNA Ltd provides sub-advisory services to the primary manager of the wrap program. • BNY Mellon owns a 20% interest in Siguler Guff & Company, LP and certain related entities (including Siguler Guff Advisers, LLC). • BNY Investment Strategy and Solutions Group (ISSG) personnel may offer products and services in their capacity as employees and officers of The Bank of New York Mellon ("Bank"), including investment strategies that are developed by affiliated BNY Mellon investment advisory firms and managed by officers of such firms acting in their capacities as dual officers of the Bank.

Alcentra Limited, Insight Investments International Limited, Newton Investment Management (North America) Limited, Newton Investment Management Limited and Walter Scott & Partners Limited are authorized and regulated by the Financial Conduct Authority. The registered address for Alcentra Limited is 10 Gresham Street, London, EC2V7JD, England. The registered address for Pareto Investment Management Limited and Newton is BNY Mellon Centre, 160 Queen Victoria Street, London, EC4V 4LA, England. The registered address for Walter Scott is One Charlotte Square, Edinburgh, EH2 4DR, Scotland.

7th Largest U.S. Money Manager Worldwide: *Willis Towers Watson*, October, 2017. Based on discretionary assets under management at the end of 2016; does not include saving/current accounts or assets unrelated to investment business, money market funds, advisory portfolios, or transactional assets. Analysis based on data supplied to by third parties in U.S. dollars.

4th Largest Asset Manager Worldwide: *Pensions & Investments*, May, 2018. Rankings based on a survey of more than 580 investment management firms that provided information in response to an online survey. In order to qualify for inclusion, the firm must manage assets for U.S. institutional tax-exempt clients. Ranked by total worldwide assets and worldwide institutional assets under management as of 12/31/2017, respectively.

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