

Dreyfus High Yield Strategies Fund

Ticker: DHF

Quarterly Closed-End Fund Statistics

Portfolio Overview (based on managed assets)	
Number of Issues	214
Average Years to Maturity*	5.58 yrs
Average Effective Duration*	2.95 yrs
Percent Leveraged ¹	31.90%

Market Summary	
Market Price Per Share Range (52 Weeks)	\$3.09-\$3.55
NAV Per Share Range (52 Weeks)	\$3.37-\$3.60
Market Price Per Share	\$3.22
NAV Per Share	\$3.41
Premium / (Discount)	-5.57%
Average Daily Volume (52 Weeks)	44,439
Shares Of Common Stock Outstanding	72,707,688
Net Assets	\$247,619,431.96
Managed Assets	\$363,619,431.96

Portfolio Quality ² (based on managed assets)	
BBB	2.36%
BB	21.54%
B	55.23%
CCC	19.12%
CC And Below	0.26%
Not Rated	1.49%

As of September 30, 2018

Sector Distribution (Top Ten - based on market value)	
Energy	14.09%
Telecommunication Services	14.03%
Materials	11.67%
Consumer Staples	10.64%
Industrial	9.27%
Finance	8.80%
Technology Hardware & Equipment	8.09%
Consumer Discretionary	6.09%
Health Care	4.08%
Diversified Financials	1.67%

Per Share Market Yield and Dividend Rate ³	
Current Market Yield	8.94%
Current Dividend Rate	0.024

*The average effective maturity does not take into account the fund's use of leverage. Average effective duration is used to measure the market price sensitivity of the fund's portfolio holdings to market interest-rate changes; duration is expected to change over time with changes in market factors and the time to maturity of the fund's portfolio holdings. Effective duration incorporates certain characteristics of the fund's portfolio holdings, such as yield, coupon payments, price and par value, final maturity (if any) and any call features. Generally, rising interest rates may lengthen the duration of the fund as portfolio holdings with call features may become less likely to be exercised as interest rates rise, making them more sensitive to changes in interest rates. Conversely, decreasing interest rates generally may shorten the fund's duration if any call features of portfolio holdings are more likely to be exercised as a result of such interest-rate decrease, thereby making the fund less sensitive to changes in interest rates. Unlike unleveraged effective duration, leveraged effective duration takes into account the impact of the fund's use of leverage on the potential effect of interest-rate changes on the fund's portfolio and optional call provisions of the fund's portfolio holdings. The fund is not subject to any formal restrictions on its average portfolio maturity or on its average portfolio duration or the maturity of the individual bonds in which it invests.

¹Percentage is calculated by dividing the fund's outstanding borrowings by the fund's net assets plus outstanding borrowings.

²Credit ratings reflect only those assigned by Nationally Recognized Statistical Rating Organizations (NRSROs) that have rated fund holdings. Split-rated bonds, if any, are reported in the higher rating category.

³The market yield is calculated by multiplying the current dividend rate by 12 and dividing by the market price per share of \$3.22 on September 30, 2018.

Past performance is no guarantee of future performance, and price, yield and dividend rate will vary. The use of leverage can magnify the fund's gains and losses.

If you have questions, contact the Dreyfus National Sales Desk at 1-800-334-6899.

This information is for Dreyfus High Yield Strategies Fund (Ticker: DHF) as of September 30, 2018 (except as otherwise noted), and is subject to change at any time. All information is based on the market value of the portfolio (except as otherwise noted) and includes those assets purchased through the use of leverage. This information is provided for informational purposes only and does not constitute a solicitation of an offer to buy or an offer to sell shares of the fund, securities or related financial instruments. As a closed-end fund, the shares of beneficial interest of Dreyfus High Yield Strategies Fund are listed on the NYSE and can only be bought and sold in the secondary market.