The public's expectations of companies to respond to societal challenges and to be responsible for delivering positive contributions to society continues to evolve and grow. In the financial industry, investors may not be solely concerned about avoiding negative impacts but are often proactively seeking investments that can have a direct, positive impact on society. Simply put, “impact investing” seeks to provide investment returns that align with investor values.

At Dreyfus Cash Investment Strategies (Dreyfus CIS), a wholly-owned subsidiary of BNY Mellon, we believe everyone can make a positive impact in their own way. For this reason and through taking cues from our own company culture, effective November 1, 2019, the Dreyfus Government Securities Cash Management Fund now seeks to place, over time, a majority of the aggregate dollar value of purchases and sales orders through dealers committed to diversity and inclusion.

The dealers that will be utilized are firms identified as authorized dealers by the Federal Home Loan Banks (FHLB) Office of Finance and have either been certified by one of the following: a nationally-recognized certifying organization, a national/state or local government agency; or been self-certified if they meet one or more of the diversity criteria for inclusion:

- **Minority-Owned Business (MOB):** (1) with more than 50% ownership by one or more minority individuals and (2) more than 50% of the net profit or loss accrues to minority individuals.
- **Women-Owned Business (WOB):** (1) with more than 50% ownership directly or indirectly by a woman and (2) more than 50% of the net profit or loss accrues to one or more women.
- **Disabled-Owned Business (DOB):** (1) with more than 50% of the ownership directly or indirectly by one or more persons with a disability and (2) more than 50% of the net profit or loss accrues to one or more persons with a disability.
- **Service-Disabled Veteran-Owned Small Business**
- **Other qualified and recognized categories** (i.e., Small Business Association, LGBTQ+)

Integrating this social element into the Dreyfus Government Securities Cash Management Fund does not change the fund's fundamental investment policy but does provide our investors an opportunity to participate in tackling certain social disparities in a direct and meaningful way.

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**BNY Mellon — Making an IMPACT**

At BNY Mellon, we believe a stronger society means a stronger firm. We play an important role in maintaining strong, stable financial markets and promoting economic growth. We take a long-term approach using our global reach to create a positive impact on our clients, employees and people around the world. Some of our D&I initiatives include:

**Future of work**

Will require more digital, inclusive and fulfilling work environments. We are adapting for tomorrow's work environments including being a steadfast supporter for transgender colleagues as well as those transitioning to a new gender. We connect with some of society's most underserved communities to train them for employment in the digital age. We provide funding for a Cyberpatriot program with the National Youth Cyber Education Program. This program inspires K–12 students to pursue careers in cybersecurity and other STEM (Science, Technology, Engineering and Math) disciplines.

**Gender equality**

We believe gender equality improves lives, families, communities and economies. At BNY Mellon, we endeavor to hire more women at all levels, advance women's interests and support investments to elevate women in business and society. We also actively hire senior-level women who are re-entering the workforce after taking time away to care for children or parents.

**Environmental**

At BNY Mellon, we help drive business resiliency and new investments. Reforestation projects: We teach farmers how to improve soil and protect vulnerable hillsides from erosion and mudslides. We have been carbon neutral since 2015 by purchasing carbon offsets and renewable energy credits. Our goal is to continue to transition to more digital outputs further decreasing our business's reliance on paper.

**Corporate social responsibility** enables us to protect the long-term sustainability of our company while we address pressing global issues, contribute to healthy economies and support thriving communities.
Companies with a strong sense of purpose have the power to improve lives and build a stronger, more productive society. Let us all be part of the solution!

Dreyfus Cash Investment Strategies, a division of BNY Mellon Investment Adviser, Inc., has been a mainstay in money market investing and has a long history of innovation. The strong investor-focused culture to produce meaningful returns with a time-tested investment process remains core to our philosophy, dating back as far as 1951. We are proud to deliver this important opportunity to our investor base and look forward to a continued history of excellence.

Investors should consider the investment objectives, risks, charges and expenses of a fund carefully before investing. Contact your BNY Mellon Fixed Income Representative or visit www.dreyfus.com, to receive a money market fund prospectus, or a summary prospectus, if available, that contains this and other information about a fund. Read it carefully before investing.

You could lose money by investing in a money market fund. Because the share price of the fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the fund’s liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund’s sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

Although, the fund’s board has no current intention to impose a fee upon the sale of shares or temporarily suspend redemptions if the fund’s liquidity falls below certain levels, the board reserves the ability to do so after providing at least 60 days prior written notice to shareholders.

BNY Mellon Investment Adviser, Inc., including its Dreyfus Cash Investment Strategies Division, and BNY Mellon Securities Corporation are subsidiaries of BNY Mellon. Securities are offered by BNY Mellon Securities Corporation, a registered broker-dealer and FINRA member, through its Dreyfus Cash Solutions Division. BNY Mellon is the corporate brand for The Bank of New York Mellon Corporation.

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