GLOBAL STREAMING MUSIC REVENUE
BY SEGMENT, RETAIL VALUES
2017-2026* GLOBAL

Streaming Music Revenue (BILLIONS USD)

(*2019-2026 are forecasts)

Streaming Music Revenue (BILLIONS USD)

Streaming music user penetration of 14% in 2019 is expected to hit 15.3% by 2023*

Global music streaming revenue expected annual growth rate* by 2023

The number of global music streaming users is expected to reach 1,169.3m by 2023*

Despite much uncertainty, we believe opportunities will be available for discerning investors able to take advantage of the volatility in capital markets that we expect to see in 2020.

In terms of key investment opportunities, we have high hopes for the music royalty sector. We see this as a pure play on music streaming, given the stable revenues it appears to provide, irrespective of the economic cycle. We also anticipate further growth in the music streaming industry.

Looking ahead, we expect this, renewables and other real assets to potentially deliver attractive and stable returns through what we believe will be a volatile backdrop for equities and anemic returns for bond markets on a longer-term basis.

*Paul Flood, multi-asset manager, Newton Investment Management*
All investments involve risk, including the possible loss of principal. Certain investments involve greater or unique risks that should be considered along with the objectives, fees, and expenses before investing.

Charts are provided for illustrative purposes and are not indicative of the past or future performance of any BNY Mellon Investment Management product.

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MARK-93606-2019-12-30