The views expressed in this report reflect those of the portfolio manager only through the end of the period covered and do not necessarily represent the views of Dreyfus or any other person in the Dreyfus organization. Any such views are subject to change at any time based upon market or other conditions and Dreyfus disclaims any responsibility to update such views. These views may not be relied on as investment advice and, because investment decisions for a Dreyfus fund are based on numerous factors, may not be relied on as an indication of trading intent on behalf of any Dreyfus fund.
# Contents

## THE FUND

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## FOR MORE INFORMATION

Back Cover
Dear Shareholder:

We are pleased to present this semiannual report for The Dreyfus Socially Responsible Growth Fund, Inc., covering the six-month period from January 1, 2016 through June 30, 2016. For information about how the fund performed during the reporting period, as well as general market perspectives, we provide a Discussion of Fund Performance on the pages that follow.

Financial markets experienced heightened turbulence over the first half of 2016 when global economic challenges fueled dramatic swings in market sentiment. At the start of the year, investors reacted cautiously to an economic slowdown in China, sluggish growth in Europe, plummeting commodity prices, and rising short-term interest rates in the United States. These worries sparked sharp declines in U.S. and global equity markets, while high-quality bonds gained value as investors flocked to traditional safe havens.

Investor sentiment subsequently rebounded when U.S. monetary policymakers refrained from additional rate hikes, major central banks eased their monetary policies further, and commodity prices improved. Stocks rallied strongly during the spring, recouping earlier losses, and bonds continued to benefit from robust investor demand. Still, by June, uncertainty continued to dominate the capital markets amid worries about Great Britain’s exit from the European Union and disappointing job growth in the United States.

We remain encouraged by the resilience of the stock and bond markets, but we expect volatility to persist until global economic uncertainty abates. In addition, wide differences in underlying fundamental and technical influences across various asset classes, economic sectors, and regional markets suggest that selectivity may be an important determinant of investment success over the second half of 2016. As always, we encourage you to discuss the implications of our observations with your financial advisor.

Thank you for your continued confidence and support.

Sincerely,

J. Charles Cardona
President
The Dreyfus Corporation
July 15, 2016
For the period of January 1, 2016 through June 30, 2016, as provided by C. Wesley Boggs, William S. Cazalet, CAIA, and Ronald P. Gala, CFA, Portfolio Managers

Fund and Market Performance Overview

For the six-month period ended June 30, 2016, The Dreyfus Socially Responsible Growth Fund, Inc.’s Initial shares produced a total return of 1.43%, and the fund’s Service shares returned 1.26%.1 In comparison, the fund’s benchmark, the Standard & Poor’s 500® Composite Stock Price Index (the “S&P 500 Index”), produced a total return of 3.82% for the same period.2

U.S. equities produced moderately positive total returns over the reporting period, masking heightened market volatility. Underweighted exposure to large-cap stocks, particularly those with low environmental, social and corporate governance (“ESG”) ratings, dampened the fund’s results compared to its benchmark.

The Fund’s Investment Approach

The fund seeks capital growth, with current income as a secondary objective. To pursue these goals, the fund invests at least 80% of its net assets in the common stocks of companies that, in our opinion, meet traditional investment standards while simultaneously conducting their businesses in a manner that contributes to the enhancement of the quality of life in America. In selecting stocks, we use quantitative research to identify and rank stocks within an industry or sector. Next, using fundamental analysis, we designate the most attractive of the higher-ranked securities as potential purchase candidates. We then evaluate whether each company meets the fund’s socially responsible investment criteria in order to determine whether the company is eligible for purchase or retention by the fund. With respect to those eligible securities, we then select investments that we consider to be the most attractive based on financial considerations.

The fund normally focuses on large-cap growth stocks; however, the fund also may invest in value-oriented stocks, mid-cap stocks, and small-cap stocks.

Market Decline Followed by Robust Rally

U.S. stocks began 2016 on a negative note, when investors became increasingly concerned about a persistent economic slowdown in China, sluggish growth in Europe and Japan, plummeting commodity prices, and the potentially adverse economic consequences of additional short-term interest rate hikes in the United States. The S&P 500 Index declined more than 10% in January alone, marking its worst-ever start to a calendar year.

The slide continued into mid-February, when the market’s trajectory shifted dramatically. Investor sentiment began to improve and stocks rallied strongly in response to stabilizing oil prices, additional easing measures from the European Central Bank and People’s Bank of China, and indications that U.S. monetary policymakers would delay additional rate hikes in response to global economic challenges. Investors’ spirits were dampened in late April by mixed corporate earnings reports, but the market rally resumed in May and June. The market quickly recovered from a sharp downturn in late June after the United Kingdom voted to leave the European Union, enabling the S&P 500 Index to post a moderately positive total return for the first half of 2016 overall.

Smaller Stocks Lagged Large-Cap Stocks

The fund’s performance compared to its benchmark was constrained by its socially responsible investment policies, which prevented it from owning some of the reporting period’s better performers. Due to the low ESG ratings of some large companies, the fund held a bias toward smaller companies that slightly lagged large-cap market averages. In addition, the fund held underweighted exposure to the relatively strong telecommunication services and consumer staples sectors.
Among individual holdings, oil refiners Marathon Petroleum and Valero Energy sold off sharply after some analysts downgraded the stocks due to concerns about gasoline demand. Specialty retailer Signet Jewelers missed revenue and same-store-sales targets. Medical supplies distributor AmerisourceBergen fell when the company reported disappointing earnings and reduced its forecast due to pricing pressures and lower-than-expected results from new product launches. Biotechnology firm Gilead Sciences also struggled with pricing pressures and competitive headwinds. We sold a portion of the fund’s position in Gilead Sciences after its ESG rating was downgraded due to high drug prices and corporate governance concerns.

The fund achieved better results in other areas. Semiconductor company NVIDIA reported strength in its high-end gaming, datacenter, and automobile segments. Electric utility NextEra Energy was rewarded for its defensive characteristics and strong financial results. Apparel maker PVH rebounded from previous weakness when it announced better-than-expected revenues and earnings. Finally, the fund benefited from lack of exposure to large-cap banks Bank of America, Wells Fargo, Citigroup, and JP Morgan, which did not meet our ESG criteria and were hurt by low interest rates.

A Constructive Investment Posture

While our quantitative investment process does not focus on macroeconomic developments, we have been encouraged by recent evidence that investors are turning their focus toward underlying business fundamentals. In this environment, we have continued to find ample opportunities among companies with attractive valuations, earnings sustainability, favorable behavioral characteristics, and high ESG ratings. We have identified a number of opportunities meeting our criteria in the utilities and information technology sectors, but relatively few in the consumer discretionary and financials sectors.

July 15, 2016

1 Total return includes reinvestment of dividends and any capital gains paid. Past performance is no guarantee of future results. Share price and investment return fluctuate such that upon redemption, fund shares may be worth more or less than their original cost. The fund’s performance does not reflect the deduction of additional charges and expenses imposed in connection with investing in variable insurance contracts, which will reduce returns.

2 SOURCE: LIPPER INC. — Reflects reinvestment of dividends and, where applicable, capital gain distributions. The Standard & Poor's 500® Composite Stock Price Index is a widely accepted, unmanaged index of U.S. stock market performance. Investors cannot invest directly in any index.
As a mutual fund investor, you pay ongoing expenses, such as management fees and other expenses. Using
the information below, you can estimate how these expenses affect your investment and compare them with the
expenses of other funds. You also may pay one-time transaction expenses, including sales charges (loads),
redemption fees and expenses associated with variable annuity or insurance contracts, which are not shown in
this section and would have resulted in higher total expenses. For more information, see your fund’s prospectus
or talk to your financial adviser.

Review your fund’s expenses

The table below shows the expenses you would have paid on a $1,000 investment in The
Dreyfus Socially Responsible Growth Fund, Inc. from January 1, 2016 to June 30, 2016. It
also shows how much a $1,000 investment would be worth at the close of the period,
assuming actual returns and expenses.

<table>
<thead>
<tr>
<th>Expenses and Value of a $1,000 Investment</th>
</tr>
</thead>
<tbody>
<tr>
<td>assuming actual returns for the six months ended June 30, 2016</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Initial Shares</th>
<th>Service Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expenses paid per $1,000†</td>
<td>$4.26</td>
</tr>
<tr>
<td>Ending value (after expenses)</td>
<td>$1,014.30</td>
</tr>
</tbody>
</table>

COMPARING YOUR FUND’S EXPENSES
WITH THOSE OF OTHER FUNDS (Unaudited)

Using the SEC’s method to compare expenses

The Securities and Exchange Commission (SEC) has established guidelines to help investors
assess fund expenses. Per these guidelines, the table below shows your fund’s expenses
based on a $1,000 investment, assuming a hypothetical 5% annualized return. You can use
this information to compare the ongoing expenses (but not transaction expenses or total
cost) of investing in the fund with those of other funds. All mutual fund shareholder reports
will provide this information to help you make this comparison. Please note that you cannot
use this information to estimate your actual ending account balance and expenses paid
during the period.

<table>
<thead>
<tr>
<th>Expenses and Value of a $1,000 Investment</th>
</tr>
</thead>
<tbody>
<tr>
<td>assuming a hypothetical 5% annualized return for the six months ended June 30, 2016</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Initial Shares</th>
<th>Service Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expenses paid per $1,000†</td>
<td>$4.27</td>
</tr>
<tr>
<td>Ending value (after expenses)</td>
<td>$1,020.64</td>
</tr>
</tbody>
</table>

† Expenses are equal to the fund’s annualized expense ratio of .85% for Initial shares and 1.10% for Service shares, multiplied by
the average account value over the period, multiplied by 182/366 (to reflect the one-half year period).
## STATEMENT OF INVESTMENTS

June 30, 2016 (Unaudited)

<table>
<thead>
<tr>
<th>Common Stocks - 98.9%</th>
<th>Shares</th>
<th>Value ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Banks - 2.9%</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Citizens Financial Group</td>
<td>30,700</td>
<td>613,386</td>
</tr>
<tr>
<td>People’s United Financial</td>
<td>194,100</td>
<td>2,845,506</td>
</tr>
<tr>
<td>PNC Financial Services Group</td>
<td>39,900</td>
<td>3,247,461</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td>6,706,353</td>
</tr>
<tr>
<td><strong>Capital Goods - 7.4%</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3M</td>
<td>33,450</td>
<td>5,857,764</td>
</tr>
<tr>
<td>General Electric</td>
<td>227,750</td>
<td>7,169,570</td>
</tr>
<tr>
<td>Quanta Services</td>
<td>162,100</td>
<td>3,747,752</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td>16,775,086</td>
</tr>
<tr>
<td><strong>Consumer Durables &amp; Apparel - 3.6%</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NIKE, Cl. B</td>
<td>82,300</td>
<td>4,542,960</td>
</tr>
<tr>
<td>PVH</td>
<td>38,200</td>
<td>3,599,586</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td>8,142,546</td>
</tr>
<tr>
<td><strong>Diversified Financials - 5.9%</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>American Express</td>
<td>20,750</td>
<td>1,260,770</td>
</tr>
<tr>
<td>Franklin Resources</td>
<td>39,200</td>
<td>1,308,104</td>
</tr>
<tr>
<td>Northern Trust</td>
<td>58,100</td>
<td>3,849,706</td>
</tr>
<tr>
<td>State Street</td>
<td>64,700</td>
<td>3,488,624</td>
</tr>
<tr>
<td>T. Rowe Price Group</td>
<td>48,650</td>
<td>3,549,991</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td>13,457,195</td>
</tr>
<tr>
<td><strong>Energy - 6.0%</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Exxon Mobil</td>
<td>29,500</td>
<td>2,765,330</td>
</tr>
<tr>
<td>Hess</td>
<td>11,550</td>
<td>694,155</td>
</tr>
<tr>
<td>Phillips 66</td>
<td>17,150</td>
<td>1,360,681</td>
</tr>
<tr>
<td>Spectra Energy</td>
<td>93,450</td>
<td>3,423,074</td>
</tr>
<tr>
<td>Tesoro</td>
<td>28,700</td>
<td>2,150,204</td>
</tr>
<tr>
<td>Valero Energy</td>
<td>64,300</td>
<td>3,279,300</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td>13,672,744</td>
</tr>
<tr>
<td><strong>Food, Beverage &amp; Tobacco - 8.0%</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Campbell Soup</td>
<td>56,800</td>
<td>3,778,904</td>
</tr>
<tr>
<td>General Mills</td>
<td>50,400</td>
<td>3,594,528</td>
</tr>
<tr>
<td>Hormel Foods</td>
<td>7,800</td>
<td>285,480</td>
</tr>
<tr>
<td>Kellogg</td>
<td>46,700</td>
<td>3,813,055</td>
</tr>
<tr>
<td>Mondelez International, Cl. A</td>
<td>99,600</td>
<td>4,532,796</td>
</tr>
<tr>
<td>PepsiCo</td>
<td>21,700</td>
<td>2,298,898</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td>18,303,661</td>
</tr>
<tr>
<td>Sector</td>
<td>Company</td>
<td>Shares</td>
</tr>
<tr>
<td>---------------------------------------------</td>
<td>--------------------------</td>
<td>--------</td>
</tr>
<tr>
<td><strong>Common Stocks - 98.9% (continued)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Health Care Equipment &amp; Services - 5.6%</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AmerisourceBergen</td>
<td>45,500</td>
<td>3,609,060</td>
</tr>
<tr>
<td>Cardinal Health</td>
<td>49,200</td>
<td>3,838,092</td>
</tr>
<tr>
<td>Cigna</td>
<td>9,400</td>
<td>1,203,106</td>
</tr>
<tr>
<td>Henry Schein</td>
<td>23,800  a</td>
<td>4,207,840</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Household &amp; Personal Products - 1.6%</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Clorox</td>
<td>27,050</td>
<td>3,743,449</td>
</tr>
<tr>
<td><strong>Insurance - 3.8%</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Chubb</td>
<td>40,500</td>
<td>5,293,755</td>
</tr>
<tr>
<td>Marsh &amp; McLennan Cos.</td>
<td>49,200</td>
<td>3,368,232</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Materials - 2.2%</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ecolab</td>
<td>34,650</td>
<td>4,109,490</td>
</tr>
<tr>
<td>International Flavors &amp; Fragrances</td>
<td>7,200</td>
<td>907,704</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Media - 3.5%</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charter Communications, Cl. A</td>
<td>1  a</td>
<td>185</td>
</tr>
<tr>
<td>Discovery Communications, Cl. A</td>
<td>22,700  a</td>
<td>572,721</td>
</tr>
<tr>
<td>Time Warner</td>
<td>59,900</td>
<td>4,405,046</td>
</tr>
<tr>
<td>Walt Disney</td>
<td>30,000</td>
<td>2,934,600</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Pharmaceuticals, Biotechnology &amp; Life Sciences - 11.0%</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Agilent Technologies</td>
<td>101,050</td>
<td>4,482,578</td>
</tr>
<tr>
<td>Biogen</td>
<td>8,950  a</td>
<td>2,164,289</td>
</tr>
<tr>
<td>Gilead Sciences</td>
<td>59,550</td>
<td>4,967,661</td>
</tr>
<tr>
<td>Johnson &amp; Johnson</td>
<td>9,500</td>
<td>1,152,350</td>
</tr>
<tr>
<td>Merck &amp; Co.</td>
<td>60,000</td>
<td>3,456,600</td>
</tr>
<tr>
<td>PerkinElmer</td>
<td>8,500</td>
<td>445,570</td>
</tr>
<tr>
<td>Waters</td>
<td>32,250  a</td>
<td>4,535,963</td>
</tr>
<tr>
<td>Zoetis</td>
<td>81,900</td>
<td>3,886,974</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Retailing - 3.7%</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nordstrom</td>
<td>78,400  b</td>
<td>2,983,120</td>
</tr>
<tr>
<td>Signet Jewelers</td>
<td>32,700</td>
<td>2,694,807</td>
</tr>
<tr>
<td>Tiffany &amp; Co.</td>
<td>44,400  b</td>
<td>2,692,416</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Semiconductors &amp; Semiconductor Equipment - 2.9%</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intel</td>
<td>64,600</td>
<td>2,118,880</td>
</tr>
<tr>
<td>Common Stocks - 98.9% (continued)</td>
<td>Shares</td>
<td>Value ($)</td>
</tr>
<tr>
<td>----------------------------------</td>
<td>--------</td>
<td>-----------</td>
</tr>
<tr>
<td><strong>Semiconductors &amp; Semiconductor Equipment - 2.9% (continued)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NVIDIA</td>
<td>96,600</td>
<td>4,541,166</td>
</tr>
<tr>
<td><strong>Software &amp; Services - 12.0%</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accenture, Cl. A</td>
<td>45,350</td>
<td>5,137,702</td>
</tr>
<tr>
<td>Alphabet, Cl. A</td>
<td>7,870 ²</td>
<td>5,536,781</td>
</tr>
<tr>
<td>Alphabet, Cl. C</td>
<td>8,300 ²</td>
<td>5,744,430</td>
</tr>
<tr>
<td>Citrix Systems</td>
<td>47,400 ²</td>
<td>3,796,266</td>
</tr>
<tr>
<td>Microsoft</td>
<td>140,450</td>
<td>7,186,826</td>
</tr>
<tr>
<td><strong>Technology Hardware &amp; Equipment - 7.2%</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apple</td>
<td>39,300</td>
<td>3,757,080</td>
</tr>
<tr>
<td>Cisco Systems</td>
<td>200,775</td>
<td>5,760,234</td>
</tr>
<tr>
<td>Corning</td>
<td>55,900</td>
<td>1,144,832</td>
</tr>
<tr>
<td>EMC</td>
<td>48,625</td>
<td>1,321,141</td>
</tr>
<tr>
<td>Hewlett Packard Enterprise</td>
<td>56,700</td>
<td>1,035,909</td>
</tr>
<tr>
<td>Motorola Solutions</td>
<td>52,600</td>
<td>3,470,022</td>
</tr>
<tr>
<td><strong>Telecommunication Services - 1.6%</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CenturyLink</td>
<td>128,100</td>
<td>3,716,181</td>
</tr>
<tr>
<td><strong>Transportation - 3.5%</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Delta Air Lines</td>
<td>70,900</td>
<td>2,582,887</td>
</tr>
<tr>
<td>Expeditors International of Washington</td>
<td>18,800</td>
<td>921,952</td>
</tr>
<tr>
<td>Southwest Airlines</td>
<td>111,200</td>
<td>4,360,152</td>
</tr>
<tr>
<td><strong>Utilities - 6.5%</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Exelon</td>
<td>138,600</td>
<td>5,039,496</td>
</tr>
<tr>
<td>NextEra Energy</td>
<td>42,300</td>
<td>5,515,920</td>
</tr>
<tr>
<td>Sempra Energy</td>
<td>36,900</td>
<td>4,207,338</td>
</tr>
<tr>
<td><strong>Total Common Stocks (cost $194,211,534)</strong></td>
<td></td>
<td>225,608,388</td>
</tr>
</tbody>
</table>
Other Investment - 1.1%

<table>
<thead>
<tr>
<th>Shares</th>
<th>Value ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Registered Investment Company:

<table>
<thead>
<tr>
<th>Shares</th>
<th>Value ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Dreyfus Institutional Preferred Plus Money Market Fund (cost $2,498,937) 2,498,937 c 2,498,937

Investment of Cash Collateral for Securities Loaned - 1.3%

Registered Investment Company:

<table>
<thead>
<tr>
<th>Shares</th>
<th>Value ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Dreyfus Institutional Cash Advantage Fund, Institutional Shares (cost $3,001,280) 3,001,280 c 3,001,280

Total Investments (cost $199,711,751) 101.3% 231,108,605

Liabilities, Less Cash and Receivables (1.3%) (2,951,922)

Net Assets 100.0% 228,156,683

a  Non-income producing security.
b  Security, or portion thereof, on loan. At June 30, 2016, the value of the fund's securities on loan was $7,859,359 and the value of the collateral held by the fund was $7,935,404, consisting of cash collateral of $3,001,280 and U.S. Government & Agency securities valued at $4,934,124.
c  Investment in affiliated money market mutual fund.

Portfolio Summary (Unaudited) †

<table>
<thead>
<tr>
<th>Value (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Software &amp; Services</td>
</tr>
<tr>
<td>Pharmaceuticals, Biotechnology &amp; Life Sciences</td>
</tr>
<tr>
<td>Food, Beverage &amp; Tobacco</td>
</tr>
<tr>
<td>Capital Goods</td>
</tr>
<tr>
<td>Technology Hardware &amp; Equipment</td>
</tr>
<tr>
<td>Utilities</td>
</tr>
<tr>
<td>Energy</td>
</tr>
<tr>
<td>Diversified Financials</td>
</tr>
<tr>
<td>Health Care Equipment &amp; Services</td>
</tr>
<tr>
<td>Insurance</td>
</tr>
<tr>
<td>Retailing</td>
</tr>
<tr>
<td>Consumer Durables &amp; Apparel</td>
</tr>
<tr>
<td>Media</td>
</tr>
<tr>
<td>Transportation</td>
</tr>
<tr>
<td>Banks</td>
</tr>
<tr>
<td>Semiconductors &amp; Semiconductor Equipment</td>
</tr>
<tr>
<td>Money Market Investments</td>
</tr>
<tr>
<td>Materials</td>
</tr>
<tr>
<td>Household &amp; Personal Products</td>
</tr>
<tr>
<td>Telecommunication Services</td>
</tr>
</tbody>
</table>

†  Based on net assets.
See notes to financial statements.
## STATEMENT OF ASSETS AND LIABILITIES

**June 30, 2016 (Unaudited)**

### Assets ($):

<table>
<thead>
<tr>
<th>Description</th>
<th>Cost</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investments in securities—See Statement of Investments (including securities on loan, valued at $7,859,359)—Note 1(b): Unaffiliated issuers</td>
<td>194,211,534</td>
<td>225,608,388</td>
</tr>
<tr>
<td>Affiliated issuers</td>
<td>5,500,217</td>
<td>5,500,217</td>
</tr>
<tr>
<td>Cash</td>
<td></td>
<td>18,306</td>
</tr>
<tr>
<td>Dividends and securities lending income receivable</td>
<td></td>
<td>334,849</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td></td>
<td>4,714</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>231,466,474</strong></td>
<td></td>
</tr>
</tbody>
</table>

### Liabilities ($):

<table>
<thead>
<tr>
<th>Description</th>
<th>Cost</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Due to The Dreyfus Corporation—Note 3(c)</td>
<td></td>
<td>153,884</td>
</tr>
<tr>
<td>Liability for securities on loan—Note 1(b)</td>
<td></td>
<td>3,001,280</td>
</tr>
<tr>
<td>Payable for shares of Common Stock redeemed</td>
<td></td>
<td>89,168</td>
</tr>
<tr>
<td>Accrued expenses</td>
<td></td>
<td>65,459</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>3,309,791</strong></td>
<td></td>
</tr>
</tbody>
</table>

### Net Assets ($):

**228,156,683**

### Composition of Net Assets ($):

<table>
<thead>
<tr>
<th>Description</th>
<th>Cost</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Paid-in capital</td>
<td>189,942,422</td>
<td></td>
</tr>
<tr>
<td>Accumulated undistributed investment income—net</td>
<td>1,456,839</td>
<td></td>
</tr>
<tr>
<td>Accumulated net realized gain (loss) on investments</td>
<td>5,360,568</td>
<td></td>
</tr>
<tr>
<td>Accumulated net unrealized appreciation (depreciation) on investments</td>
<td></td>
<td>31,396,854</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>228,156,683</strong></td>
<td></td>
</tr>
</tbody>
</table>

### Net Asset Value Per Share

<table>
<thead>
<tr>
<th>Description</th>
<th>Initial Shares</th>
<th>Service Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Assets ($)</td>
<td>218,164,405</td>
<td>9,992,278</td>
</tr>
<tr>
<td>Shares Outstanding</td>
<td>6,271,449</td>
<td>289,940</td>
</tr>
<tr>
<td><strong>Net Asset Value Per Share ($)</strong></td>
<td><strong>34.79</strong></td>
<td><strong>34.46</strong></td>
</tr>
</tbody>
</table>

*See notes to financial statements.*
**STATEMENT OF OPERATIONS**

Six Months Ended June 30, 2016 (Unaudited)

<table>
<thead>
<tr>
<th>Investment Income ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income:</strong></td>
</tr>
<tr>
<td>Cash dividends:</td>
</tr>
<tr>
<td>Unaffiliated issuers</td>
</tr>
<tr>
<td>Affiliated issuers</td>
</tr>
<tr>
<td>Income from securities lending—Note 1(b)</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
</tr>
</tbody>
</table>

| Expenses: |
| Management fee—Note 3(a) | 845,707 |
| Professional fees         | 48,228  |
| Directors' fees and expenses—Note 3(d) | 28,578 |
| Prospectus and shareholders' reports | 13,780 |
| Distribution fees—Note 3(b) | 12,095 |
| Custodian fees—Note 3(c)   | 7,998   |
| Loan commitment fees—Note 2 | 1,730 |
| Shareholder servicing costs—Note 3(c) | 899 |
| Miscellaneous              | 6,864   |
| **Total Expenses** | 965,879 |
| Less—reduction in fees due to earnings credits—Note 3(c) | (31) |
| **Net Expenses** | 965,848 |
| **Investment Income—Net** | 1,458,388 |

| Realized and Unrealized Gain (Loss) on Investments—Note 4 ($) |
|***************************************************************|
| Net realized gain (loss) on investments | 5,424,597 |
| Net unrealized appreciation (depreciation) on investments | (4,021,820) |
| **Net Realized and Unrealized Gain (Loss) on Investments** | 1,402,777 |
| **Net Increase in Net Assets Resulting from Operations** | 2,861,165 |

*See notes to financial statements.*
# STATEMENT OF CHANGES IN NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>Six Months Ended June 30, 2016 (Unaudited)</th>
<th>Year Ended December 31, 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operations ($):</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment income—net</td>
<td>1,458,388</td>
<td>2,961,712</td>
</tr>
<tr>
<td>Net realized gain (loss) on investments</td>
<td>5,424,597</td>
<td>22,653,145</td>
</tr>
<tr>
<td>Net unrealized appreciation (depreciation) on investments</td>
<td>(4,021,820)</td>
<td>(33,587,174)</td>
</tr>
<tr>
<td><strong>Net Increase (Decrease) in Net Assets Resulting from Operations</strong></td>
<td><strong>2,861,165</strong></td>
<td><strong>(7,972,317)</strong></td>
</tr>
<tr>
<td><strong>Dividends to Shareholders from ($):</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment income—net:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial Shares</td>
<td>(2,857,548)</td>
<td>(2,689,794)</td>
</tr>
<tr>
<td>Service Shares</td>
<td>(102,266)</td>
<td>(85,867)</td>
</tr>
<tr>
<td>Net realized gain on investments:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial Shares</td>
<td>(21,711,406)</td>
<td>(33,743,127)</td>
</tr>
<tr>
<td>Service Shares</td>
<td>(979,667)</td>
<td>(1,384,964)</td>
</tr>
<tr>
<td><strong>Total Dividends</strong></td>
<td><strong>(25,650,887)</strong></td>
<td><strong>(37,903,752)</strong></td>
</tr>
<tr>
<td><strong>Capital Stock Transactions ($):</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net proceeds from shares sold:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial Shares</td>
<td>3,419,797</td>
<td>12,284,196</td>
</tr>
<tr>
<td>Service Shares</td>
<td>736,340</td>
<td>1,679,368</td>
</tr>
<tr>
<td>Dividends reinvested:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial Shares</td>
<td>24,568,954</td>
<td>36,432,921</td>
</tr>
<tr>
<td>Service Shares</td>
<td>1,081,933</td>
<td>1,470,831</td>
</tr>
<tr>
<td>Cost of shares redeemed:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial Shares</td>
<td>(15,474,909)</td>
<td>(47,663,749)</td>
</tr>
<tr>
<td>Service Shares</td>
<td>(737,829)</td>
<td>(2,090,656)</td>
</tr>
<tr>
<td><strong>Increase (Decrease) in Net Assets from Capital Stock Transactions</strong></td>
<td><strong>13,594,286</strong></td>
<td><strong>2,112,911</strong></td>
</tr>
<tr>
<td><strong>Total Increase (Decrease) in Net Assets</strong></td>
<td><strong>(9,195,436)</strong></td>
<td><strong>(43,763,158)</strong></td>
</tr>
<tr>
<td><strong>Net Assets ($):</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning of Period</td>
<td>237,352,119</td>
<td>281,115,277</td>
</tr>
<tr>
<td><strong>End of Period</strong></td>
<td><strong>228,156,683</strong></td>
<td><strong>237,352,119</strong></td>
</tr>
<tr>
<td>Undistributed investment income—net</td>
<td>1,456,839</td>
<td>2,958,265</td>
</tr>
<tr>
<td><strong>Capital Share Transactions (Shares):</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial Shares</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shares sold</td>
<td>96,108</td>
<td>294,421</td>
</tr>
<tr>
<td>Shares issued for dividends reinvested</td>
<td>711,731</td>
<td>885,584</td>
</tr>
<tr>
<td>Shares redeemed</td>
<td>(435,504)</td>
<td>(1,165,121)</td>
</tr>
<tr>
<td><strong>Net Increase (Decrease) in Shares Outstanding</strong></td>
<td><strong>372,335</strong></td>
<td><strong>14,884</strong></td>
</tr>
<tr>
<td>Service Shares</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shares sold</td>
<td>21,031</td>
<td>41,251</td>
</tr>
<tr>
<td>Shares issued for dividends reinvested</td>
<td>31,617</td>
<td>36,032</td>
</tr>
<tr>
<td>Shares redeemed</td>
<td>(21,137)</td>
<td>(52,097)</td>
</tr>
<tr>
<td><strong>Net Increase (Decrease) in Shares Outstanding</strong></td>
<td><strong>31,511</strong></td>
<td><strong>25,186</strong></td>
</tr>
</tbody>
</table>

See notes to financial statements.
FINANCIAL HIGHLIGHTS

The following tables describe the performance for each share class for the fiscal periods indicated. All information (except portfolio turnover rate) reflects financial results for a single fund share. Total return shows how much your investment in the fund would have increased (or decreased) during each period, assuming you had reinvested all dividends and distributions. The fund’s total returns do not reflect expenses associated with variable annuity or insurance contracts. These figures have been derived from the fund’s financial statements.

<table>
<thead>
<tr>
<th>Initial Shares</th>
<th>Six Months Ended June 30, 2016 (Unaudited)</th>
<th>Year Ended December 31,</th>
</tr>
</thead>
<tbody>
<tr>
<td>Per Share Data ($)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net asset value, beginning of period</td>
<td>38.56</td>
<td>45.97</td>
</tr>
<tr>
<td>Investment Operations:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment income—net</td>
<td>.23</td>
<td>.47</td>
</tr>
<tr>
<td>Net realized and unrealized gain (loss) on investments</td>
<td>.29</td>
<td>(1.54)</td>
</tr>
<tr>
<td>Total from Investment Operations</td>
<td>.52</td>
<td>(1.07)</td>
</tr>
<tr>
<td>Distributions:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dividends from investment income—net</td>
<td>(.50)</td>
<td>(.47)</td>
</tr>
<tr>
<td>Dividends from net realized gain on investments</td>
<td>(3.79)</td>
<td>(5.87)</td>
</tr>
<tr>
<td>Total Distributions</td>
<td>(4.29)</td>
<td>(6.34)</td>
</tr>
<tr>
<td>Net asset value, end of period</td>
<td>34.79</td>
<td>38.56</td>
</tr>
<tr>
<td>Total Return (%)</td>
<td>1.43b</td>
<td>(3.20)</td>
</tr>
<tr>
<td>Ratios/Supplemental Data (%):</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ratio of total expenses to average net assets</td>
<td>.85c</td>
<td>.86</td>
</tr>
<tr>
<td>Ratio of net expenses to average net assets</td>
<td>.85c</td>
<td>.86</td>
</tr>
<tr>
<td>Ratio of net investment income to average net assets</td>
<td>1.30c</td>
<td>1.14</td>
</tr>
<tr>
<td>Portfolio Turnover Rate</td>
<td>30.26b</td>
<td>59.57</td>
</tr>
<tr>
<td>Net Assets, end of period ($ x 1,000)</td>
<td>218,164</td>
<td>227,483</td>
</tr>
</tbody>
</table>

a Based on average shares outstanding.
b Not annualized.
c Annualized.
See notes to financial statements.
## FINANCIAL HIGHLIGHTS (continued)

<table>
<thead>
<tr>
<th>Service Shares</th>
<th>Six Months Ended June 30, 2016 (Unaudited)</th>
<th>Year Ended December 31,</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Per Share Data ($):</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net asset value, beginning of period</td>
<td>38.19</td>
<td>45.58</td>
</tr>
<tr>
<td>Investment Operations:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment income—net&lt;sup&gt;a&lt;/sup&gt;</td>
<td>.18</td>
<td>.36</td>
</tr>
<tr>
<td>Net realized and unrealized gain (loss) on investments</td>
<td>.28</td>
<td>(1.52)</td>
</tr>
<tr>
<td>Total from Investment Operations</td>
<td>.46</td>
<td>(1.16)</td>
</tr>
<tr>
<td>Distributions:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dividends from investment income—net</td>
<td>(40)</td>
<td>(.36)</td>
</tr>
<tr>
<td>Dividends from net realized gain on investments</td>
<td>(3.79)</td>
<td>(5.87)</td>
</tr>
<tr>
<td>Total Distributions</td>
<td>(4.19)</td>
<td>(6.23)</td>
</tr>
<tr>
<td>Net asset value, end of period</td>
<td>34.46</td>
<td>38.19</td>
</tr>
<tr>
<td><strong>Total Return (%)</strong></td>
<td>1.26&lt;sup&gt;b&lt;/sup&gt;</td>
<td>(3.41)</td>
</tr>
<tr>
<td><strong>Ratios/Supplemental Data (%):</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ratio of total expenses to average net assets</td>
<td>1.10&lt;sup&gt;c&lt;/sup&gt;</td>
<td>1.11</td>
</tr>
<tr>
<td>Ratio of net expenses to average net assets</td>
<td>1.10&lt;sup&gt;c&lt;/sup&gt;</td>
<td>1.11</td>
</tr>
<tr>
<td>Ratio of net investment income to average net assets</td>
<td>1.06&lt;sup&gt;c&lt;/sup&gt;</td>
<td>.89</td>
</tr>
<tr>
<td>Portfolio Turnover Rate</td>
<td>30.26&lt;sup&gt;b&lt;/sup&gt;</td>
<td>59.57</td>
</tr>
<tr>
<td>Net Assets, end of period ($ x 1,000)</td>
<td>9,992</td>
<td>9,869</td>
</tr>
</tbody>
</table>

<sup>a</sup> Based on average shares outstanding.

<sup>b</sup> Not annualized.

<sup>c</sup> Annualized.

See notes to financial statements.
NOTE 1—Significant Accounting Policies:

The Dreyfus Socially Responsible Growth Fund, Inc. (the “fund”) is registered under the Investment Company Act of 1940, as amended (the “Act”), as a diversified open-end management investment company. The fund is only offered to separate accounts established by insurance companies to fund variable annuity contracts and variable life insurance policies. The fund’s investment objective is to seek to provide capital growth. The Dreyfus Corporation (the “Manager” or “Dreyfus”), a wholly-owned subsidiary of The Bank of New York Mellon Corporation (“BNY Mellon”), serves as the fund’s investment adviser.

MBSC Securities Corporation (the “Distributor”), a wholly-owned subsidiary of Dreyfus, is the distributor of the fund’s shares, which are sold without a sales charge. The fund is authorized to issue 150 million shares of $.001 par value Common Stock in each of the following classes of shares: Initial and Service. Initial shares are subject to a Shareholder Services Plan fee and Service shares are subject to a Distribution Plan fee. Each class of shares has identical rights and privileges, except with respect to the Distribution Plan, Shareholder Services Plan and the expenses borne by each class, the allocation of certain transfer agency costs, and certain voting rights. Income, expenses (other than expenses attributable to a specific class), and realized and unrealized gains or losses on investments are allocated to each class of shares based on its relative net assets.

The Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) is the exclusive reference of authoritative U.S. generally accepted accounting principles (“GAAP”) recognized by the FASB to be applied by nongovernmental entities. Rules and interpretive releases of the Securities and Exchange Commission (“SEC”) under authority of federal laws are also sources of authoritative GAAP for SEC registrants. The fund’s financial statements are prepared in accordance with GAAP, which may require the use of management estimates and assumptions. Actual results could differ from those estimates.

The fund enters into contracts that contain a variety of indemnifications. The fund’s maximum exposure under these arrangements is unknown. The fund does not anticipate recognizing any loss related to these arrangements.

(a) Portfolio valuation: The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement
date (i.e., the exit price). GAAP establishes a fair value hierarchy that
prioritizes the inputs of valuation techniques used to measure fair value.
This hierarchy gives the highest priority to unadjusted quoted prices in
active markets for identical assets or liabilities (Level 1 measurements) and
the lowest priority to unobservable inputs (Level 3 measurements).

Additionally, GAAP provides guidance on determining whether the
volume and activity in a market has decreased significantly and whether
such a decrease in activity results in transactions that are not orderly.
GAAP requires enhanced disclosures around valuation inputs and
techniques used during annual and interim periods.

Various inputs are used in determining the value of the fund’s investments
relating to fair value measurements. These inputs are summarized in the
three broad levels listed below:

**Level 1**—unadjusted quoted prices in active markets for identical
investments.

**Level 2**—other significant observable inputs (including quoted prices
for similar investments, interest rates, prepayment speeds, credit risk,
etc.).

**Level 3**—significant unobservable inputs (including the fund’s own
assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily
an indication of the risk associated with investing in those securities.

Changes in valuation techniques may result in transfers in or out of an
assigned level within the disclosure hierarchy. Valuation techniques used to
value the fund’s investments are as follows:

Investments in securities are valued at the last sales price on the securities
exchange or national securities market on which such securities are
primarily traded. Securities listed on the National Market System for which
market quotations are available are valued at the official closing price or, if
there is no official closing price that day, at the last sales price. For open
short positions, asked prices are used for valuation purposes. Bid price is
used when no asked price is available. Registered investment companies
that are not traded on an exchange are valued at their net asset value. All of
the preceding securities are generally categorized within Level 1 of the fair
value hierarchy.

Securities not listed on an exchange or the national securities market, or
securities for which there were no transactions, are valued at the average of
the most recent bid and asked prices. These securities are generally categorized within Level 2 of the fair value hierarchy.

Fair valuing of securities may be determined with the assistance of a pricing service using calculations based on indices of domestic securities and other appropriate indicators, such as prices of relevant American Depository Receipts and financial futures. Utilizing these techniques may result in transfers between Level 1 and Level 2 of the fair value hierarchy.

When market quotations or official closing prices are not readily available, or are determined not to reflect accurately fair value, such as when the value of a security has been significantly affected by events after the close of the exchange or market on which the security is principally traded (for example, a foreign exchange or market), but before the fund calculates its net asset value, the fund may value these investments at fair value as determined in accordance with the procedures approved by the fund’s Board of Directors (the ‘‘Board’’). Certain factors may be considered when fair valuing investments such as: fundamental analytical data, the nature and duration of restrictions on disposition, an evaluation of the forces that influence the market in which the securities are purchased and sold, and public trading in similar securities of the issuer or comparable issuers. These securities are either categorized within Level 2 or 3 of the fair value hierarchy depending on the relevant inputs used.

For restricted securities where observable inputs are limited, assumptions about market activity and risk are used and are generally categorized within Level 3 of the fair value hierarchy.

The following is a summary of the inputs used as of June 30, 2016 in valuing the fund’s investments:

<table>
<thead>
<tr>
<th>Assets ($)</th>
<th>Level 1 - Unadjusted Quoted Prices</th>
<th>Level 2 - Other Significant Observable Inputs</th>
<th>Level 3 - Significant Unobservable Inputs</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investments in Securities:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity Securities - Domestic Common Stocks†</td>
<td>222,913,581</td>
<td>-</td>
<td>-</td>
<td>222,913,581</td>
</tr>
<tr>
<td>Equity Securities - Foreign Common Stocks†</td>
<td>2,694,807</td>
<td>-</td>
<td>-</td>
<td>2,694,807</td>
</tr>
<tr>
<td>Mutual Funds</td>
<td>5,500,217</td>
<td>-</td>
<td>-</td>
<td>5,500,217</td>
</tr>
</tbody>
</table>

† See Statement of Investments for additional detailed categorizations.
At June 30, 2016, there were no transfers between levels of the fair value hierarchy.

(b) Securities transactions and investment income: Securities transactions are recorded on a trade date basis. Realized gains and losses from securities transactions are recorded on the identified cost basis. Dividend income is recognized on the ex-dividend date and interest income, including, where applicable, accretion of discount and amortization of premium on investments, is recognized on the accrual basis.

Pursuant to a securities lending agreement with The Bank of New York Mellon, a subsidiary of BNY Mellon and an affiliate of Dreyfus, the fund may lend securities to qualified institutions. It is the fund’s policy that, at origination, all loans are secured by collateral of at least 102% of the value of U.S. securities loaned and 105% of the value of foreign securities loaned. Collateral equivalent to at least 100% of the market value of securities on loan is maintained at all times. Collateral is either in the form of cash, which can be invested in certain money market mutual funds managed by Dreyfus, or U.S. Government and Agency securities. The fund is entitled to receive all dividends, interest and distributions on securities loaned, in addition to income earned as a result of the lending transaction. Should a borrower fail to return the securities in a timely manner, The Bank of New York Mellon is required to replace the securities for the benefit of the fund or credit the fund with the market value of the unreturned securities and is subrogated to the fund’s rights against the borrower and the collateral. Additionally, the contractual maturity of security lending transactions are on an overnight and continuous basis. During the period ended June 30, 2016, The Bank of New York Mellon earned $7,890 from lending portfolio securities, pursuant to the securities lending agreement.

(c) Affiliated issuers: Investments in other investment companies advised by Dreyfus are defined as “affiliated” under the Act. Investments in affiliated investment companies during the period ended June 30, 2016 were as follows:
(d) Dividends to shareholders: Dividends are recorded on the ex-dividend date. Dividends from investment income-net and dividends from net realized capital gains, if any, are normally declared and paid annually, but the fund may make distributions on a more frequent basis to comply with the distribution requirements of the Internal Revenue Code of 1986, as amended (the “Code”). To the extent that net realized capital gains can be offset by capital loss carryovers, it is the policy of the fund not to distribute such gains. Income and capital gain distributions are determined in accordance with income tax regulations, which may differ from GAAP.

(e) Federal income taxes: It is the policy of the fund to continue to qualify as a regulated investment company, if such qualification is in the best interests of its shareholders, by complying with the applicable provisions of the Code, and to make distributions of taxable income sufficient to relieve it from substantially all federal income and excise taxes.

As of and during the period ended June 30, 2016, the fund did not have any liabilities for any uncertain tax positions. The fund recognizes interest and penalties, if any, related to uncertain tax positions as income tax expense in the Statement of Operations. During the period ended June 30, 2016, the fund did not incur any interest or penalties.

Each tax year in the three-year period ended December 31, 2015 remains subject to examination by the Internal Revenue Service and state taxing authorities.

The tax character of distributions paid to shareholders during the fiscal year ended December 31, 2015 was as follows: ordinary income $4,666,391 and long-term capital gains $33,237,361. The tax character of current year distributions will be determined at the end of the current fiscal year.

<table>
<thead>
<tr>
<th>Affiliated Investment Company</th>
<th>Value 12/31/2015 ($)</th>
<th>Purchases ($)</th>
<th>Sales ($)</th>
<th>Value 6/30/2016 ($)</th>
<th>Net Assets (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dreyfus Institutional Cash Advantage Fund, Institutional Shares</td>
<td>2,079,721</td>
<td>20,611,963</td>
<td>19,690,404</td>
<td>3,001,280</td>
<td>1.3</td>
</tr>
<tr>
<td>Dreyfus Institutional Preferred Plus Money Market Fund</td>
<td>2,404,446</td>
<td>13,285,147</td>
<td>13,190,656</td>
<td>2,498,937</td>
<td>1.1</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>4,484,167</strong></td>
<td><strong>33,897,110</strong></td>
<td><strong>32,881,060</strong></td>
<td><strong>5,500,217</strong></td>
<td><strong>2.4</strong></td>
</tr>
</tbody>
</table>
NOTE 2—Bank Lines of Credit:

The fund participates with other Dreyfus-managed funds in a $555 million unsecured credit facility led by Citibank, N.A. and a $300 million unsecured credit facility provided by The Bank of New York Mellon (each, a “Facility”), each to be utilized primarily for temporary or emergency purposes, including the financing of redemptions. Prior to January 11, 2016, the unsecured credit facility with Citibank, N.A. was $480 million. In connection therewith, the fund has agreed to pay its pro rata portion of commitment fees for each Facility. Interest is charged to the fund based on rates determined pursuant to the terms of the respective Facility at the time of borrowing. During the period ended June 30, 2016, the fund did not borrow under the Facilities.

NOTE 3—Management Fee and Other Transactions with Affiliates:

(a) Pursuant to management agreement with Dreyfus, the management fee is computed at the annual rate of .75% of the value of the fund’s average daily net assets and is payable monthly.

(b) Under the Distribution Plan adopted pursuant to Rule 12b-1 under the Act, Service shares pay the Distributor for distributing its shares, for servicing and/or maintaining Service shares’ shareholder accounts and for advertising and marketing for Service shares. The Distribution Plan provides for payments to be made at an annual rate of .25% of the value of the Service shares’ average daily net assets. The Distributor may make payments to Participating Insurance Companies and to brokers and dealers acting as principal underwriter for their variable insurance products. The fees payable under the Distribution Plan are payable without regard to actual expenses incurred. During the period ended June 30, 2016, Service shares were charged $12,095 pursuant to the Distribution Plan.

(c) Under the Shareholder Services Plan, Initial shares reimburse the Distributor at an amount not to exceed an annual rate of .25% of the value of its average daily net assets for certain allocated expenses with respect to servicing and/or maintaining Initial shares’ shareholder accounts. During the period ended June 30, 2016, Initial shares were not charged pursuant to the Shareholders Services Plan.

The fund has arrangements with the transfer agent and the custodian whereby the fund may receive earnings credits when positive cash balances are maintained, which are used to offset transfer agency and custody fees. For financial reporting purposes, the fund includes net earnings credits as an expense offset in the Statement of Operations.
The fund compensates Dreyfus Transfer, Inc., a wholly-owned subsidiary of Dreyfus, under a transfer agency agreement for providing transfer agency and cash management services for the fund. The majority of transfer agency fees are comprised of amounts paid on a per account basis, while cash management fees are related to fund subscriptions and redemptions. During the period ended June 30, 2016, the fund was charged $727 for transfer agency services and $66 for cash management services. These fees are included in Shareholder servicing costs in the Statement of Operations. Cash management fees were partially offset by earnings credits of $31.

The fund compensates The Bank of New York Mellon under a custody agreement for providing custodial services for the fund. These fees are determined based on net assets, geographic region and transaction activity. During the period ended June 30, 2016, the fund was charged $7,998 pursuant to the custody agreement.

During the period ended June 30, 2016, the fund was charged $4,812 for services performed by the Chief Compliance Officer and his staff.

The components of “Due to The Dreyfus Corporation and affiliates” in the Statement of Assets and Liabilities consist of: management fees $140,301, Distribution Plan fees $2,045, custodian fees $6,400, Chief Compliance Officer fees $4,812 and transfer agency fees $326.

(d) Each Board member also serves as a Board member of other funds within the Dreyfus complex. Annual retainer fees and attendance fees are allocated to each fund based on net assets.

NOTE 4—Securities Transactions:

The aggregate amount of purchases and sales of investment securities, excluding short-term securities, during the period ended June 30, 2016, amounted to $68,670,555 and $79,339,062, respectively.

At June 30, 2016, accumulated net unrealized appreciation on investments was $31,396,854, consisting of $38,650,690 gross unrealized appreciation and $7,253,836 gross unrealized depreciation.

At June 30, 2016, the cost of investments for federal income tax purposes was substantially the same as the cost for financial reporting purposes (see the Statement of Investments).
For More Information

The Dreyfus Socially Responsible Growth Fund, Inc.
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New York, NY 10166

Manager
The Dreyfus Corporation
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New York, NY 10166

Custodian
The Bank of New York Mellon
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New York, NY 10286

Transfer Agent & Dividend Disbursing Agent
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New York, NY 10166

Distributor
MBSC Securities Corporation
200 Park Avenue
New York, NY 10166

Telephone 1-800-258-4260 or 1-800-258-4261

Mail The Dreyfus Family of Funds, 144 Glenn Curtiss Boulevard, Uniondale, NY 11556-0144 Attn: Institutional Services Department

E-mail Send your request to info@dreyfus.com

Internet Information can be viewed online or downloaded at www.dreyfus.com

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (“SEC”) for the first and third quarters of each fiscal year on Form N-Q. The fund’s Forms N-Q are available on the SEC’s website at www.sec.gov and may be reviewed and copied at the SEC’s Public Reference Room in Washington, DC. (phone 1-800-SEC-0330 for information).

A description of the policies and procedures that the fund uses to determine how to vote proxies relating to portfolio securities and information regarding how the fund voted these proxies for the most recent 12-month period ended June 30 is available at www.dreyfus.com and on the SEC’s website at www.sec.gov and without charge, upon request, by calling 1-800-DREYFUS.