Part I Reporting Issuer

1. Issuer's name
   Dreyfus Investment Funds - Dreyfus/Standish International Fixed Income Fund

2. Issuer's employer identification number (EIN)
   04-3106136

3. Name of contact for additional information
   Dreyfus - A BNY Mellon Company

4. Telephone No. of contact
   1-800-373-9387

5. Email address of contact
   www.dreyfus.com - Contact Us

6. Number and street (or P.O. box if mail is not delivered to street address) of contact
   200 Park Avenue - 7th Floor
   New York, NY 10166

7. City, town, or post office, state, and zip code of contact
   See attached

8. Date of action
   January 25, 2013

9. Classification and description
   Regulated Investment Company (Tax-Free Reorganization)

10. CUSIP number
   See attached

11. Serial number(s)

12. Ticker symbol

13. Account number(s)

See attached

Part II Organizational Action

14. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders’ ownership is measured for the action ►

   On January 25, 2013, Dreyfus/Standish Global Fixed Income Fund acquired all of the assets and assumed all of the liabilities of the issuer solely in exchange for shares of beneficial interest. (Details below) The merger of Dreyfus/Standish International Fixed Income Fund into Dreyfus/Standish Global Fixed Income Fund qualifies as a tax-free reorganization under Section 368(a)(1)(C). The Target shareholders' total basis in the Acquiring shares received is the same as their total basis in the old Target shares. Per share, each new Acquiring share received in the reorganization will have a basis equal to 100% of the Target share surrendered.

   The exchange is based on the number and value of shares outstanding at the close of business on January 25, 2013.

15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ►

   A shareholder's aggregate basis in Dreyfus/Standish Global Fixed Income Fund they received in exchange for their share of Dreyfus/Standish International Fixed Income Fund will be the same as their aggregate basis in the shares of Dreyfus/Standish International Fixed Income Fund. The number of Dreyfus/Standish Global Fixed Income Fund shares that were received for each share of Dreyfus/Standish International Fixed Income Fund given up in exchange is as follows:

   0.922374429 Dreyfus/Standish Global Fixed Income Fund, Class I shares for one Dreyfus/Standish International Fixed Income Fund, Class I share

16. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ►

   There was no change in aggregate basis as a result of the above described organizational action.

For Paperwork Reduction Act Notice, see the separate instructions.
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►

IRC Sections 368, 354 and 358

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18 Can any resulting loss be recognized? ►

There was no gain or loss on the transaction. Accordingly, each investor's aggregate basis in the shares of Dreyfus/Standish Global Fixed Income Fund received in the exchange will be the same as the aggregate basis in their shares of Dreyfus/Standish International Fixed Income Fund exchanged.

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►

The above described organizational action is reportable in tax year 2013.

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►

Date ►

Print your name ► A signed copy is maintained by the issuer ► Title ►

Paid Preparer Use Only

Print/Type preparer's name ► Preparer's signature ► Date ► Check if self-employed ► PTIN ►

Firm's name ► Firm's EIN ►

Firm's address ► Phone no. ►

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054
### Dreyfus/Standish International Fixed Income Fund

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### Dreyfus/Standish Global Fixed Income Fund

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