Dreyfus High Yield Strategies Fund

2018 Federal Tax Information

The enclosed “Dividends and Distributions” statement indicates the amounts to be reported on your 2018 U.S. Income Tax Return. THIS IS YOUR “OFFICIAL 1099 TAX INFORMATION.”

BOX 1a — ORDINARY DIVIDENDS

As required by Federal Regulations, the amount shown on the enclosed statement under this caption has been reported to the Internal Revenue Service. This amount should be reported as dividend income on your income tax return. None of the dividends paid for 2018 qualify for the Corporate Dividends Received Deduction.

BOX 4 — FEDERAL INCOME TAX WITHHELD

If applicable, this represents backup withholding required by Federal Regulations. This amount will also be reported to the Internal Revenue Service.

If you redeemed any shares of the Fund acquired through the Dividend Reinvestment Plan during 2018, we are required to report the gross proceeds from such redemption to the Internal Revenue Service. Shareholders will receive notification of their respective proceeds early in 2019.

2018 State Tax Information

Shareholders filing 2018 State Income Tax Returns are advised that a portion of the distributions shown in Box 1a (Ordinary Dividends) on your 2018 Form 1099-DIV were derived from interest income on obligations of the United States and its possessions. Such amounts may be exempt from State Income tax.

Since regulations vary from state to state as to this tax treatment, it is recommended that shareholders consult with their own tax advisors with respect to the tax treatment of these dividends in those respective states.

Use the following to calculate the amount of income exempt from State Income Tax (if applicable to your State):

➡ If you were a shareholder for the entire year, multiply your ordinary dividends by 0.00%.
➡ For shares held less than the entire calendar year, multiply your dividend payments by the applicable percentages below:

<table>
<thead>
<tr>
<th>Month Ended</th>
<th>U.S. Treasury Bills, Bonds, and Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>January 31, 2018</td>
<td>0.01 %</td>
</tr>
<tr>
<td>February 28, 2018</td>
<td>0.01</td>
</tr>
<tr>
<td>March 31, 2018</td>
<td>0.00</td>
</tr>
<tr>
<td>April 30, 2018</td>
<td>0.00</td>
</tr>
<tr>
<td>May 31, 2018</td>
<td>0.00</td>
</tr>
<tr>
<td>June 30, 2018</td>
<td>0.00</td>
</tr>
<tr>
<td>July 31, 2018</td>
<td>0.00</td>
</tr>
<tr>
<td>August 31, 2018</td>
<td>0.00</td>
</tr>
<tr>
<td>September 30, 2018</td>
<td>0.00</td>
</tr>
<tr>
<td>October 31, 2018</td>
<td>0.00</td>
</tr>
<tr>
<td>November 30, 2018</td>
<td>0.00</td>
</tr>
<tr>
<td>December 31, 2018</td>
<td>0.00</td>
</tr>
</tbody>
</table>

The following table shows the percentage of the Fund’s total assets invested in obligations of the U.S. and its possessions as of the end of each quarter of the Fund’s fiscal year:

<table>
<thead>
<tr>
<th>Fund’s Fiscal Year Ended</th>
<th>Percentage of Total Assets invested in obligations of the U.S. and its possessions</th>
</tr>
</thead>
<tbody>
<tr>
<td>March 31, 2018 Quarter Ended</td>
<td></td>
</tr>
<tr>
<td>June 30, 2017</td>
<td>0.00 %</td>
</tr>
<tr>
<td>September 30, 2017</td>
<td>0.07</td>
</tr>
<tr>
<td>December 31, 2017</td>
<td>0.07</td>
</tr>
<tr>
<td>March 31, 2018</td>
<td>0.00</td>
</tr>
</tbody>
</table>

This information and your tax statements are important for tax return preparation and should be retained.