

# Dreyfus High Yield Municipal Bond Fund

## 2018 Federal Tax Information

**The Year-to-date amounts on your "ACCOUNT STATEMENT" in the "SUMMARY" section represent the following:**

- Tax Exempt Income** This amount represents your share of the dividends paid by the Fund during 2018 that were "exempt-interest dividends," and therefore 100% free of any regular Federal income tax.
- Dividend Income** This amount represents a short-term capital gain distribution paid by the Fund during 2018 which for tax purposes is considered ordinary income.
- Taxes Withheld** If applicable, this represents backup withholding required by Federal regulations.

**IF ANY TAXABLE DISTRIBUTIONS WERE PAID TO YOU FOR 2018 OR IF YOU REDEEMED ANY SHARES OF THE FUND DURING 2018, FEDERAL TAX RULES REQUIRE US TO REPORT THIS INFORMATION TO THE INTERNAL REVENUE SERVICE. THE FUND WILL ALSO SEND YOU THIS "OFFICIAL 1099 TAX INFORMATION" IN EARLY 2019.**

**Attention Shareholders Subject to the Federal Alternative Minimum Tax:**

The percentage of interest earned by the Fund for the year 2018 from its investment in certain specified private activity bonds which is to be treated as a preference item for purposes of the Federal alternative minimum tax calculation was 9.72%.

**The above information regarding Federal Tax Exempt income and distribution subject to alternative minimum tax (AMT) will be provided to both you and the Internal Revenue Service on Form 1099-DIV.**

## 2018 State Tax Information

The table below shows the monthly percentage breakdown, by state or U.S. possession, of the interest exempt from regular Federal income taxes earned by the Fund for the periods shown.

Attention Minnesota residents: Minnesota legislation provides that all of the Fund's federally "exempt-interest dividends" are subject to Minnesota individual income tax.

State \ U.S. possession	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	For the Year 2018
ALABAMA	2.68 %	2.58 %	2.61 %	2.73 %	2.38 %	2.56 %	2.30 %	2.35 %	2.63 %	0.88 %	0.84 %	0.84 %	2.11 %
ARIZONA	4.67	4.48	4.52	4.72	4.45	5.09	4.48	5.00	5.17	6.27	6.01	6.47	5.11
CALIFORNIA	8.19	7.85	8.13	8.28	8.70	6.78	8.05	8.94	8.72	5.26	4.93	4.50	7.36
COLORADO	4.12	4.43	4.47	4.67	4.04	4.72	4.76	4.53	4.71	5.77	5.61	5.25	4.76
CONNECTICUT	1.50	1.65	1.66	1.72	1.48	1.59	1.42	1.32	1.24	1.51	1.45	1.44	1.50
DISTRICT OF COLUMBIA	1.22	1.16	1.17	1.22	1.06	1.13	1.00	0.93	0.87	0.95	0.91	0.90	1.04
FLORIDA	2.69	2.58	2.60	2.72	2.34	2.83	2.95	2.75	2.58	2.86	2.75	2.73	2.70
GEORGIA	1.19	2.22	2.34	2.44	2.10	2.25	2.01	2.61	3.12	3.91	3.76	3.73	2.64
HAWAII	0.72	0.69	0.68	0.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.19
IDAHO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.28	0.35	0.48	0.46	0.46	0.17
ILLINOIS	0.72	0.32	0.00	0.00	0.00	0.00	0.00	0.00	0.65	0.51	0.18	0.26	0.22
INDIANA	0.21	0.20	0.20	0.87	1.09	1.17	1.04	0.97	0.91	1.08	1.49	1.48	0.90
IOWA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.79	1.72	1.71	0.44
KANSAS	0.00	0.00	0.00	0.00	0.00	0.00	0.47	0.85	0.80	0.88	0.85	0.85	0.39
KENTUCKY	0.32	0.31	0.31	0.32	0.28	0.30	0.27	0.25	0.47	3.41	3.46	3.43	1.10
LOUISIANA	2.78	2.53	2.48	2.59	2.23	2.38	2.11	1.97	1.85	2.34	2.25	2.23	2.31
MAINE	1.23	1.18	1.19	1.25	1.08	1.15	1.01	0.94	0.88	1.07	1.03	1.02	1.09
MARYLAND	0.44	0.42	0.42	0.44	0.38	0.41	0.36	0.33	0.31	0.59	0.72	0.71	0.46
MASSACHUSETTS	0.83	0.79	0.80	0.84	0.72	0.77	0.69	0.64	0.60	0.72	1.06	1.37	0.82
MICHIGAN	3.96	3.80	3.83	4.00	3.46	3.80	4.13	3.85	3.62	3.66	3.51	3.67	3.77
MISSOURI	3.00	3.36	3.39	3.55	3.05	3.24	2.89	2.68	2.52	3.00	2.89	2.88	3.03
NEVADA	0.00	0.00	0.00	0.15	0.77	0.87	1.34	1.25	1.18	0.72	0.91	1.05	0.69
NEW JERSEY	6.66	6.97	7.02	7.54	6.08	6.43	5.76	5.37	5.05	6.03	5.89	5.86	6.22
NEW MEXICO	1.64	1.57	1.59	1.66	1.44	1.53	1.36	1.27	1.19	1.32	1.26	1.26	1.42
NEW YORK	6.34	7.25	6.96	5.57	12.58	12.13	10.78	10.41	9.68	6.13	7.22	7.04	8.52
NORTH DAKOTA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.16	0.71	0.00	0.00	0.00	0.07
OHIO	9.31	9.34	10.50	4.77	8.13	3.16	8.05	7.53	7.09	2.66	2.29	2.28	6.26
OKLAHOMA	0.60	0.57	0.58	1.36	1.24	1.32	1.18	1.06	1.02	1.25	1.20	1.19	1.05
OREGON	1.60	1.53	1.54	1.62	1.37	1.47	1.31	1.22	1.15	1.32	1.28	1.27	1.39
PENNSYLVANIA	4.39	4.41	2.93	4.34	3.96	4.55	4.16	3.99	4.40	6.64	6.76	6.72	4.77
COMMONWEALTH OF PUERTO RICO	1.14	1.09	1.10	1.15	1.00	1.82	2.79	2.58	2.43	0.98	0.93	0.93	1.50
SOUTH CAROLINA	0.77	0.73	0.74	0.77	0.67	0.71	0.63	0.59	0.55	0.70	0.67	0.67	0.68
TENNESSEE	0.72	0.69	0.70	0.73	0.63	0.68	0.59	0.55	0.52	0.71	0.68	0.68	0.66
TEXAS	10.14	9.77	9.87	11.37	9.14	9.50	8.28	7.79	7.27	7.75	8.55	8.69	9.00
UTAH	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.76	0.72	0.95	0.92	0.91	0.36
VIRGINIA	2.37	2.24	2.26	2.36	2.04	2.51	2.29	2.14	2.01	2.66	2.54	2.52	2.33
WASHINGTON	1.43	1.37	1.38	1.45	1.25	1.34	1.17	1.95	2.10	2.76	2.64	2.62	1.79
WISCONSIN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.48	2.38	2.36	0.61

***This information and your account statements are important for tax return preparation and should be retained.***