
QUESTIONS & ANSWERS

Why did I receive IRS Form 1099-Q?

You received Form 1099-Q if any distribution or transfer activity occurred in your Coverdell ESA account for 2018.

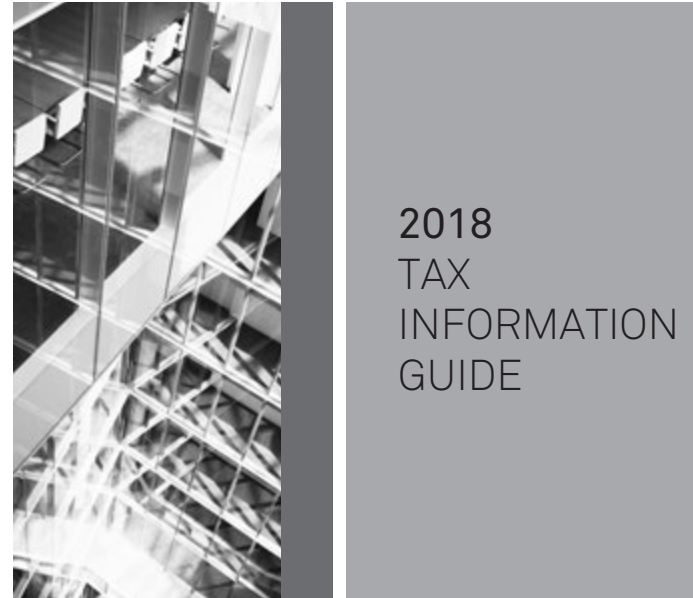
I noticed the earnings and basis boxes have been left blank. Why?

Coverdell ESA custodians generally do not have the required information to calculate these amounts. Instead, as per IRS guidance, we are providing you with the fair market value of the Coverdell ESA as of 12/31/18. Please review IRS Publication 970 for more information.

If you have any further questions on your account(s) or the materials enclosed, please feel free to call us at the telephone number printed on your tax form, contact your advisor or visit us at www.dreyfus.com.

The information in this guide should not be considered legal or tax advice. Your particular circumstances may require you to report tax information differently. Any questions on how to report your tax information should be referred to your tax advisor.

Information detailed on the form in this guide is hypothetical and for illustrative purposes only.



FORM 1099-Q

FORM 1099-Q

We are pleased to present you with this Tax Information Guide for your Dreyfus Form 1099-Q (Payments From Qualified Education Programs) for 2018.

The enclosed Form 1099-Q reports distributions and transfers made in the 2018 tax year from Coverdell Education Savings Accounts (“Coverdell ESAs”) (formerly known as Education IRAs). **This information is reported to the Internal Revenue Service (IRS).** In accordance with guidance issued by the IRS, we are providing you with the fair market value of your Coverdell ESA as of December 31, 2018. We suggest that you review IRS Publication 970, Tax Benefits for Education, for more information on how to calculate the earnings portion of the gross distribution. It is recommended that you consult your tax advisor with any questions on how to properly report the information provided, as your individual tax reporting situation may require the guidance of a tax professional.

If you have any further questions on your account(s) or the material enclosed, please call us at the telephone number printed on your tax form or contact your advisor. You may also obtain more information by visiting the IRS website at www.irs.gov.

A THE BANK OF NEW YORK MELLON, CUST
PO BOX 9879
PROVIDENCE, RI 02940-8079



➤ A BNY MELLON COMPANY™

For additional information, please call:
1-800-645-6561

CORRECTED (if checked)

B Recipient's Name and Address:
00001 BLK001
THE BANK OF NEW YORK MELLON, CUST
COVERDELL ESA FBO
JOHN Q PUBLIC
JANE Q PUBLIC RESP INDIV
9999 STREET NAME
HOMETOWN ST 99999-9999

2018 FORM 1099-Q
Payments from Qualified Education
Programs (Under Sections 529 and 530).
Copy B for Recipient

RECIPIENT'S TIN
***-**-1234 **C**

Payer's Name THE BANK OF NEW YORK MELLON, CUST		Payer's TIN 01-9999999	Account / Reference Number 0473 - 111111111	
1. Gross Distribution \$3,145.12	2. Earnings (*)	3. Basis	4. Trustee-to-Trustee Transfer <input checked="" type="checkbox"/>	
5. Plan Type Coverdell ESA	6. If this box is checked, the recipient is not the designated beneficiary <input checked="" type="checkbox"/>	Distribution Code 1	Fair Market Value as of: 12/31/18 \$0.00	

D

E

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Box (1). GROSS DISTRIBUTION

Total dollar amount of the distribution(s) from your Coverdell Education Savings Account ("Coverdell ESA") in 2018.

Box (2). EARNINGS

This amount represents earnings on excess contributions removed from your account.

Box (3). BASIS

This box represents your basis in excess contributions removed from your account.

Box (4). TRUSTEE-TO-TRUSTEE TRANSFER

This will be checked if the distribution was made directly to another Coverdell ESA or a qualified tuition program.

Box (5). PLAN TYPE

N/A for Coverdell ESA accounts.

Box (6). BENEFICIARY

This will be checked if the recipient is not the designated beneficiary.

G DISTRIBUTION CODE

Distribution code used to identify the type of distribution(s) you received in 2018.

H FAIR MARKET VALUE

If a Fair Market Value is entered here, see IRS Publication 970 for how to figure earnings.

A FUND'S MAILING ADDRESS

B RECIPIENT'S NAME AND ADDRESS

Your registration and mailing address. You are the recipient as owner of the account(s) listed on this form.

C RECIPIENT'S IDENTIFICATION NUMBER

The number under which the amounts have been reported to the IRS. For individuals this is your Social Security Number, which has been masked on both paper forms and on electronic forms available behind the secure log-in on Dreyfus.com. Employer Identification Numbers have also been masked.

D PAYER'S NAME

E PAYER'S FEDERAL TAXPAYER IDENTIFICATION NUMBER

F FUND AND ACCOUNT NUMBER

The fund code of the fund and the account number from which the distributions were made.